APAC RESOURCES

FACSIMILE MESSAGE

To	:	Company Announcements Office Australian Securities Exchange Limited	**Fax No**	:	1300 135 638
CC	:	Mr. David Stokes Mount Gibson Iron Limited	**Fax No**	:	(61) 8 9485 2305
From	:	Twinnie Lau	**Fax No**	:	(852) 2541 9133
Date	:	7 October 2021	**Page(s)**	:	9 (including this page)

Dear Sirs,

Mount Gibson Iron Limited (ACN: 008 670 817)

Please find enclosed a Form 604 – Notice of change of interests of substantial holder dated 7 October 2021 in respect of the interests of APAC Resources Limited and its related bodies corporate ("**APAC Group**") in Mount Gibson Iron Limited (ASX: MGX).

The increase in the percentage of APAC Group's holding in Mount Gibson Iron Limited resulted from a combination of the issue of 16,997,436 fully paid ordinary shares to entities of the APAC Group by Mount Gibson Iron Limited on 6 October 2021 under the Dividend Reinvestment Plan for final dividend in respect of the financial year ended 30 June 2021 and the on-market acquisitions of shares in Mount Gibson Iron Limited by an entity of the APAC Group in the period between 20 October 2020 and 17 September 2021.

Yours faithfully,
For and on behalf of
APAC RESOURCES LIMITED

Twinnie Lau
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Mount Gibson Iron Limited

ACN/ARSN: 008 670 817

1. Details of substantial holder (1)

Name: APAC Resources Limited and its related bodies corporate, including the entities referred to in section 1 of Annexure A ("APAC Group")

ACN/ARSN (if applicable): N/A

There was a change in the interests of the substantial holder on: 06/10/2021

The previous notice was given to the company on: 28/09/2020

The previous notice was dated: 28/09/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
See section 2 of Annexure A				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See section 3 of Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See section 4 of Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See section 5 of Annexure A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See section 6 of Annexure A	

Signature

print name Lau Tung Ni capacity Company Secretary

sign here date 07/10/2021

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A"

Form 604
Notice of Change of Interests of Substantial Holder

Mount Gibson Iron Limited
ACN 008 670 817

This is Annexure "A" of 5 pages referred to in the Form 604 (Notice of Change of Interests of Substantial Holder), signed by me and dated 7 October 2021.

Signed: **Lau Tung Ni**

1. Details of substantial holder

Substantial holder ("**APAC Group**")
APAC Resources Limited and its related bodies corporate, including the entities listed in the first column of the table in section 6 of this Annexure A ("**APAC Group**")

2. Previous and present voting power

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares ("**Shares**")	424,991,530	35.84% (based on 1,185,917,178 Shares on issue)	452,767,297	37.40% (based on 1,210,568,033 Shares on issue)

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/10/2020	APAC Group	On-market acquisition of 5,249,780 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A$3,571,673.79	5,249,780 Shares	5,249,780
22/10/2020	APAC Group	On-market acquisition of 250,220 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A$173,902.90	250,220 Shares	250,220

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/10/2020	APAC Group	On-market acquisition of 73,658 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A$49,306.67	73,658 Shares	73,658
28/10/2020	APAC Group	On-market acquisition of 916,041 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A$614,228.12	916,041 Shares	916,041
29/10/2020	APAC Group	On-market acquisition of 123,156 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A$81,282.96	123,156 Shares	123,156
30/10/2020	APAC Group	On-market acquisition of 45,476 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A$30,219.07	45,476 Shares	45,476
02/11/2020	APAC Group	On-market acquisition of 170,000 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A$112,872.18	170,000 Shares	170,000
01/07/2021	APAC Group	Dilutive effect of the issuance of 2,063,100 Shares by Mount Gibson Iron Limited.	N/A	431,819,861 Shares	431,819,861
14/09/2021	APAC Group	On-market acquisition of 1,025,000 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A$486,670.00	1,025,000 Shares	1,025,000
15/09/2021	APAC Group	On-market acquisition of 825,000 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A$379,747.50	825,000 Shares	825,000

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/09/2021	APAC Group	On-market acquisition of 550,000 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A$258,830.00	550,000 Shares	550,000
17/09/2021	APAC Group	On-market acquisition of 1,550,000 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A$679,210.00	1,550,000 Shares	1,550,000
06/10/2021	APAC Group	Issue of 8,341,519 Shares to Fortune Desire Investments Limited by Mount Gibson Iron Limited under the Dividend Reinvestment Plan for final dividend in respect of the full financial year ended 30 June 2021.	Reinvestment of dividend at an issue price of A$0.5081 per Share	8,341,519 Shares	8,341,519
06/10/2021	APAC Group	Issue of 7,948,004 Shares to APAC Resources Investments Limited by Mount Gibson Iron Limited under the Dividend Reinvestment Plan for final dividend in respect of the full financial year ended 30 June 2021.	Reinvestment of dividend at an issue price of A$0.5081 per Share	7,948,004 Shares	7,948,004
06/10/2021	APAC Group	Issue of 707,913 Shares to APAC Resources Commodity Trading Limited by Mount Gibson Iron Limited under the Dividend Reinvestment Plan for final dividend in respect of the full financial year ended 30 June 2021.	Reinvestment of dividend at an issue price of A$0.5081 per Share	707,913 Shares	707,913

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
06/10/2021	APAC Group	Dilutive effect of the issuance of 22,587,755 Shares by Mount Gibson Iron Limited (including 16,997,436 Shares issued to entities of the APAC Group).	N/A	452,767,297 Shares	452,767,297

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
APAC Group	Sun Hung Kai Investment Services Ltd <Client A/C>	Fortune Desire Investments Limited	Controller of shares within the meaning of section 608(1)(b) and (c) of the *Corporations Act 2001* (Cth)	220,257,802 Shares	220,257,802
APAC Group	APAC Resources Investments Limited	APAC Resources Investments Limited	Holder of shares within the meaning of section 608(1)(a) of the *Corporations Act 2001* (Cth)	209,867,038 Shares	209,867,038
APAC Group	Deutsche Bank AG, Singapore (as custodian)	APAC Resources Commodity Trading Limited	Controller of shares within the meaning of section 608(1)(b) and (c) of the *Corporations Act 2001* (Cth)	22,642,457 Shares	22,642,457

5. Changes in association

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

Name	Address
APAC Resources Limited	Room 2304, 23rd Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong
APAC Resources Investments Limited	C/- Room 2304, 23rd Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong

Name	Address
Fortune Desire Investments Limited	As above
APAC Resources Commodity Trading Limited	As above
Accardo Investments Limited	As above
Allied Properties Resources Limited	As above
APAC Resources Asia Limited	As above
APAC Resources Assets Limited	As above
APAC Resources Beijing Limited	As above
APAC Resources China Limited	As above
APAC Resources Hong Kong Limited	As above
APAC Resources Investment Holding Limited	As above
APAC Resources Management Limited	As above
APAC Resources Mining Limited	As above
APAC Resources (Qingdao) Company Limited	As above
APAC Resources Shanghai Limited	As above
APAC Resources Strategic Holdings Limited	As above
APAC Resources Treasury Management Limited	As above
Asia Cheer Trading Limited	As above
First Landmark Limited	As above
Fortune Arm Limited	As above
Genuine Legend Limited	As above
Mount Sun Investments Limited	As above
Ruiyu (Shanghai) Investment Consulting Co., Ltd.	As above
Shanghai Merchants Holdings Limited	As above
Sino Chance Trading Limited	As above
Super Grand Investments Limited	As above
Ultimate Smart Holdings Limited	As above
Ultra Effort Limited	As above
Zenith Element Limited	As above