

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **MOUNT GIBSON IRON LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

01 July 2022

The previous notice was given to the company on

18 October 2021

The previous notice was dated

18 October 2021

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| <b>Class of Securities (4)</b> | <b>Previous Notice Person's votes</b> | <b>Previous Notice Voting Power (5)</b> | <b>Present Notice Person's votes</b> | <b>Present Notice Voting Power (5)</b> |
|--------------------------------|---------------------------------------|-----------------------------------------|--------------------------------------|----------------------------------------|
| COMMON STOCK                   | 98,986,264                            | 8.18%                                   | 86,804,299                           | 7.17%                                  |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| <b>Date of Change</b> | <b>Person whose relevant interest changed</b> | <b>Nature of change (6)</b> | <b>Consideration given in relation to change (7)</b> | <b>Class and number of securities affected</b> | <b>Person's votes affected</b> |
|-----------------------|-----------------------------------------------|-----------------------------|------------------------------------------------------|------------------------------------------------|--------------------------------|
|                       |                                               |                             |                                                      | <b>COMMON STOCK</b>                            | <b>COMMON STOCK</b>            |
| 10/15/2021            | FMR                                           | BUY                         | 0.4575 AUD                                           | 24,277                                         | 24,277                         |
| 10/15/2021            | FMR                                           | BUY                         | 0.4575 AUD                                           | 37,500                                         | 37,500                         |
| 10/15/2021            | FMR                                           | BUY                         | 0.4575 AUD                                           | 66,423                                         | 66,423                         |
| 10/15/2021            | FMR                                           | BUY                         | 0.4575 AUD                                           | 271,800                                        | 271,800                        |
| 10/18/2021            | FMR                                           | BUY                         | 0.4556 AUD                                           | 22,923                                         | 22,923                         |
| 10/18/2021            | FMR                                           | BUY                         | 0.4556 AUD                                           | 34,400                                         | 34,400                         |
| 10/18/2021            | FMR                                           | BUY                         | 0.4556 AUD                                           | 249,300                                        | 249,300                        |
| 10/18/2021            | FMR                                           | BUY                         | 0.4556 AUD                                           | 500,000                                        | 500,000                        |
| 10/19/2021            | FMR                                           | BUY                         | 0.4462 AUD                                           | 121,777                                        | 121,777                        |
| 10/19/2021            | FMR                                           | BUY                         | 0.4462 AUD                                           | 187,800                                        | 187,800                        |
| 10/19/2021            | FMR                                           | BUY                         | 0.4462 AUD                                           | 1,359,400                                      | 1,359,400                      |

|            |     |      |            |           |           |
|------------|-----|------|------------|-----------|-----------|
| 10/20/2021 | FMR | BUY  | 0.4583 AUD | 22,200    | 22,200    |
| 10/20/2021 | FMR | BUY  | 0.4583 AUD | 34,200    | 34,200    |
| 10/20/2021 | FMR | BUY  | 0.4583 AUD | 247,524   | 247,524   |
| 10/21/2021 | FMR | BUY  | 0.4462 AUD | 61,400    | 61,400    |
| 10/21/2021 | FMR | BUY  | 0.4462 AUD | 94,100    | 94,100    |
| 10/21/2021 | FMR | BUY  | 0.4462 AUD | 684,502   | 684,502   |
| 10/22/2021 | FMR | BUY  | 0.4385 AUD | 58,178    | 58,178    |
| 10/22/2021 | FMR | BUY  | 0.4385 AUD | 90,900    | 90,900    |
| 10/22/2021 | FMR | BUY  | 0.4385 AUD | 708,574   | 708,574   |
| 11/16/2021 | FMR | SELL | 0.3812 AUD | 24,586    | 24,586    |
| 11/18/2021 | FMR | BUY  | 0.3616 AUD | 32,053    | 32,053    |
| 11/18/2021 | FMR | BUY  | 0.3616 AUD | 352,300   | 352,300   |
| 11/19/2021 | FMR | BUY  | 0.3685 AUD | 66,991    | 66,991    |
| 11/19/2021 | FMR | BUY  | 0.3685 AUD | 736,500   | 736,500   |
| 11/22/2021 | FMR | BUY  | 0.3871 AUD | 57,300    | 57,300    |
| 11/22/2021 | FMR | BUY  | 0.3871 AUD | 629,788   | 629,788   |
| 11/23/2021 | FMR | BUY  | 0.4025 AUD | 26,656    | 26,656    |
| 11/23/2021 | FMR | BUY  | 0.4025 AUD | 281,412   | 281,412   |
| 02/25/2022 | FMR | SELL | 0.4999 AUD | 1,500,000 | 1,500,000 |
| 02/25/2022 | FMR | SELL | 0.5073 AUD | 104,400   | 104,400   |
| 02/25/2022 | FMR | SELL | 0.5073 AUD | 455,600   | 455,600   |
| 03/01/2022 | FMR | SELL | 0.5373 AUD | 145,600   | 145,600   |
| 03/01/2022 | FMR | SELL | 0.5373 AUD | 1,544,400 | 1,544,400 |
| 03/01/2022 | FMR | SELL | 0.5425 AUD | 363,894   | 363,894   |
| 03/01/2022 | FMR | SELL | 0.5425 AUD | 1,364,500 | 1,364,500 |
| 03/01/2022 | FMR | SELL | 0.5475 AUD | 500,000   | 500,000   |
| 03/01/2022 | FMR | SELL | 0.5475 AUD | 2,500,000 | 2,500,000 |
| 03/02/2022 | FMR | SELL | 0.5450 AUD | 631,600   | 631,600   |
| 03/02/2022 | FMR | SELL | 0.5450 AUD | 2,368,400 | 2,368,400 |
| 03/02/2022 | FMR | SELL | 0.5451 AUD | 12,569    | 12,569    |
| 03/02/2022 | FMR | SELL | 0.5451 AUD | 83,500    | 83,500    |
| 03/02/2022 | FMR | SELL | 0.5451 AUD | 313,046   | 313,046   |
| 03/03/2022 | FMR | SELL | 0.5507 AUD | 253,700   | 253,700   |
| 03/03/2022 | FMR | SELL | 0.5507 AUD | 951,360   | 951,360   |
| 03/04/2022 | FMR | SELL | 0.5275 AUD | 107,814   | 107,814   |
| 03/04/2022 | FMR | SELL | 0.5275 AUD | 404,400   | 404,400   |
| 03/07/2022 | FMR | SELL | 0.5457 AUD | 394,900   | 394,900   |
| 03/07/2022 | FMR | SELL | 0.5457 AUD | 1,481,036 | 1,481,036 |
| 03/08/2022 | FMR | SELL | 0.5174 AUD | 164,592   | 164,592   |
| 03/08/2022 | FMR | SELL | 0.5174 AUD | 617,258   | 617,258   |
| 03/14/2022 | FMR | BUY  | 0.5200 AUD | 400,000   | 400,000   |
| 03/14/2022 | FMR | BUY  | 0.5200 AUD | 4,700,000 | 4,700,000 |
| 03/14/2022 | FMR | BUY  | 0.5246 AUD | 751,556   | 751,556   |
| 03/14/2022 | FMR | SELL | 0.5200 AUD | 400,000   | 400,000   |
| 03/14/2022 | FMR | SELL | 0.5200 AUD | 4,700,000 | 4,700,000 |
| 03/14/2022 | FMR | SELL | 0.5240 AUD | 694,940   | 694,940   |
| 03/15/2022 | FMR | BUY  | 0.5036 AUD | 218,344   | 218,344   |
| 03/15/2022 | FMR | BUY  | 0.5150 AUD | 29,884    | 29,884    |
| 03/15/2022 | FMR | SELL | 0.5000 AUD | 245,074   | 245,074   |
| 03/15/2022 | FMR | SELL | 0.5150 AUD | 29,884    | 29,884    |
| 03/17/2022 | FMR | BUY  | 0.4900 AUD | 101,982   | 101,982   |

|                 |     |      |            |              |              |
|-----------------|-----|------|------------|--------------|--------------|
| 03/17/2022      | FMR | BUY  | 0.4900 AUD | 1,002,203    | 1,002,203    |
| 03/17/2022      | FMR | BUY  | 0.5023 AUD | 143,000      | 143,000      |
| 03/17/2022      | FMR | SELL | 0.4900 AUD | 101,982      | 101,982      |
| 03/17/2022      | FMR | SELL | 0.4900 AUD | 1,002,203    | 1,002,203    |
| 03/17/2022      | FMR | SELL | 0.4969 AUD | 143,000      | 143,000      |
| 03/30/2022      | FMR | BUY  | 0.6208 AUD | 148,000      | 148,000      |
| 03/30/2022      | FMR | BUY  | 0.6300 AUD | 97,000       | 97,000       |
| 03/30/2022      | FMR | BUY  | 0.6300 AUD | 1,050,000    | 1,050,000    |
| 03/30/2022      | FMR | SELL | 0.6219 AUD | 91,341       | 91,341       |
| 03/30/2022      | FMR | SELL | 0.6300 AUD | 55,907       | 55,907       |
| 03/30/2022      | FMR | SELL | 0.6300 AUD | 97,000       | 97,000       |
| 03/30/2022      | FMR | SELL | 0.6300 AUD | 1,050,000    | 1,050,000    |
| 04/04/2022      | FMR | SELL | 0.6244 AUD | 19,254       | 19,254       |
| 04/07/2022      | FMR | BUY  | 0.6178 AUD | 98,000       | 98,000       |
| 04/07/2022      | FMR | BUY  | 0.6250 AUD | 65,000       | 65,000       |
| 04/07/2022      | FMR | BUY  | 0.6250 AUD | 691,000      | 691,000      |
| 04/07/2022      | FMR | SELL | 0.6143 AUD | 68,151       | 68,151       |
| 04/07/2022      | FMR | SELL | 0.6250 AUD | 65,000       | 65,000       |
| 04/07/2022      | FMR | SELL | 0.6250 AUD | 691,000      | 691,000      |
| 04/21/2022      | FMR | BUY  | 0.6599 AUD | 393,648      | 393,648      |
| 04/21/2022      | FMR | BUY  | 0.6600 AUD | 350,000      | 350,000      |
| 04/21/2022      | FMR | BUY  | 0.6600 AUD | 3,808,000    | 3,808,000    |
| 04/21/2022      | FMR | SELL | 0.6590 AUD | 364,273      | 364,273      |
| 04/21/2022      | FMR | SELL | 0.6600 AUD | 350,000      | 350,000      |
| 04/21/2022      | FMR | SELL | 0.6600 AUD | 3,808,000    | 3,808,000    |
| 04/22/2022      | FMR | BUY  | 0.6433 AUD | 157,352      | 157,352      |
| 04/22/2022      | FMR | SELL | 0.6452 AUD | 360,468      | 360,468      |
| 04/27/2022      | FMR | BUY  | 0.5600 AUD | 411,485      | 411,485      |
| 04/27/2022      | FMR | BUY  | 0.5600 AUD | 4,390,001    | 4,390,001    |
| 04/27/2022      | FMR | BUY  | 0.5778 AUD | 630,001      | 630,001      |
| 04/27/2022      | FMR | SELL | 0.5600 AUD | 411,485      | 411,485      |
| 04/27/2022      | FMR | SELL | 0.5600 AUD | 4,390,001    | 4,390,001    |
| 04/27/2022      | FMR | SELL | 0.5726 AUD | 630,001      | 630,001      |
| 05/05/2022      | FMR | SELL | 0.7208 AUD | 1,272,415    | 1,272,415    |
| 05/06/2022      | FMR | SELL | 0.7077 AUD | 538,429      | 538,429      |
| 06/03/2022      | FMR | SELL | 0.6933 AUD | 65,648       | 65,648       |
| 06/22/2022      | FMR | SELL | 0.5725 AUD | 86,288       | 86,288       |
| 06/23/2022      | FMR | SELL | 0.5159 AUD | 33,199       | 33,199       |
| 06/24/2022      | FMR | SELL | 0.5127 AUD | 97,393       | 97,393       |
| 06/27/2022      | FMR | SELL | 0.5250 AUD | 160,632      | 160,632      |
| 06/28/2022      | FMR | SELL | 0.5302 AUD | 62,108       | 62,108       |
| 06/29/2022      | FMR | SELL | 0.5427 AUD | 250,000      | 250,000      |
| 06/30/2022      | FMR | SELL | 0.5363 AUD | 161,916      | 161,916      |
| 07/01/2022      | FMR | SELL | 0.5457 AUD | 94,452       | 94,452       |
| Total Buys      |     |      |            | 26,696,634   | 26,696,634   |
| Total Sells     |     |      |            | (38,878,599) | (38,878,599) |
| Total Net Sells |     |      |            | (12,181,965) | (12,181,965) |

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

#### 5. Changes in Association

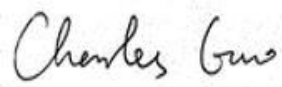
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               |                       |

#### 6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here \_\_\_\_\_

Dated: 05 July 2022

Charles Guo

Regulatory Reporting Senior Manager

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

#### Annexure A

| Investment Manager                               | Address                                                                                                                   | Custodian                         | Nature of Relevant Interest             | Sum of Numerator Shares |
|--------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------------|-------------------------|
| FIAM LLC                                         | 900 Salem Street,<br>Smithfield, RI 02917<br>United States                                                                | BROWN BROTHERS<br>HARRIMAN AND CO | Investment Discretion /<br>Voting Power | 10,000,000              |
|                                                  |                                                                                                                           | STATE STREET BANK<br>AND TR CO    |                                         | 12,253,674              |
| Fidelity Management<br>& Research Company<br>LLC | Corporation Trust<br>Center, 1200 Orange<br>Street, Wilmington,<br>New Castle County,<br>Delaware 19801,<br>United States | BANK OF NEW YORK<br>MELLON        |                                         | 2,403,723               |
|                                                  |                                                                                                                           | BROWN BROTHERS<br>HARRIMAN AND CO |                                         | 47,494,780              |
|                                                  |                                                                                                                           | STATE STREET BANK<br>AND TR CO    |                                         | 11,000,000              |
| Fidelity Management<br>Trust Company             | 245 Summer Street<br>Boston, MA 02210<br>United States                                                                    | BROWN BROTHERS<br>HARRIMAN AND CO |                                         | 3,652,122               |
| <b>Grand Total</b>                               |                                                                                                                           |                                   |                                         | <b>86,804,299</b>       |