



Announcement Summary

Entity name

METAL HAWK LIMITED.

Date of this announcement

Friday February 24, 2023

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.37 expiring 30 November 2026	900,000	24/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METAL HAWK LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

630453664

1.3 ASX issuer code

MHK

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.37 expiring 30 November 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://static1.squarespace.com/static/5dbbde9523e1b16011277c60/t/5fb5f85cb573b27464f19339/1605761122568/17-11-2020_Employee-Securities-Incentive-Plan.pdf

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.37000000

Expiry date

30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MHK Fully Paid Ordinary

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://static1.squarespace.com/static/5dbbde9523e1b16011277c60/t/5fb5f85cb573b27464f19339/1605761122568/17-11-2020_Employee-Securities-Incentive-Plan.pdf



Any other information the entity wishes to provide about the +securities the subject of this notification

Issued under the Company's Employee Securities Incentive Plan.

Issue details

Number of +securities

900,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MHK : ORDINARY FULLY PAID	64,935,394

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MHKAO : OPTION EXPIRING 30-NOV-2024 EX \$0.42	450,000
MHKAH : OPTION EXPIRING 19-NOV-2023 RESTRICTED	1,000,000
MHKAI : OPTION EXPIRING 19-NOV-2023 RESTRICTED	1,562,500
MHKAJ : OPTION EXPIRING 19-NOV-2024 RESTRICTED	1,562,500
MHKAK : OPTION EXPIRING 19-NOV-2023 RESTRICTED	5,250,000
MHKAL : OPTION EXPIRING 19-NOV-2024 RESTRICTED	5,250,000
MHKAN : OPTION EXPIRING 30-NOV-2025 EX \$0.42	2,550,000
MHKAM : OPTION EXPIRING 17-NOV-2023 EX \$0.25	2,950,000
New class - code to be confirmed : Options exercisable at \$0.37 expiring 30 November 2026	900,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No