

6th November 2023

YARMANY LITHIUM EXPLORATION UPDATE

HIGHLIGHTS:

- **Aboriginal Heritage Agreement signed and clearance survey completed over priority lithium target areas**
- **Maiden lithium drilling program to commence immediately following completion of earthworks**
- **Drill areas surveyed include the large (1km x 140m) F-camp pegmatite target unit which has a favourable geochemical lithium-caesium-tantalum (LCT) signature for lithium mineralisation**

Metal Hawk Limited (ASX: MHK, "Metal Hawk", "the Company") is pleased to advise that it has signed a Heritage Agreement and successfully completed a Heritage Clearance Survey with the Marlinyu Ghoorlie Native Title Claimants over the Yarmany Project, located 40km north-west of Coolgardie in Western Australia. A drilling contractor has been secured and drilling activities are due to commence as soon as site preparations are complete.

Metal Hawk's Managing Director Will Belbin commented: *"Metal Hawk would like to thank all the Traditional Owners who participated in the heritage survey. The timely execution of a Heritage Agreement followed by a smoothly conducted survey enables us to proceed with our maiden lithium drill program at Yarmany."*

"We are very excited to start drilling this compelling pegmatite target developed by our expert lithium consultant Dr David 'Rowdy' Rawlings. The F-camp pegmatite is extremely weathered at surface and has potential scale and highly favourable geochemistry. We also look forward to continuing regional exploration activities on the extensive tenement package."

The Yarmany Project covers an area of 282km² with 50km of strike along the Ida Fault, a major regional structure and crustal boundary between the Kalgoorlie and Youanmi Terranes. Since acquiring the project from Horizon Minerals in July 2023, the Company has generated a number of quality lithium and nickel targets.

F-CAMP LITHIUM PROSPECT

Recent mapping and geochemical sampling by Metal Hawk outlined a large lithium pegmatite target (Figure 1) with over 1km of strike length and up to 140m wide at the F-camp prospect, located 16km south of the northern boundary of the Yarmany Project. Elevated lithium and pathfinder geochemistry including Cs, Ta, Rb and Be support geological field observations and

indicates strong potential for pegmatite-hosted lithium-caesium-tantalum (LCT) mineralisation ([see ASX announcement 26 October 2023](#)).

NEXT STEPS

- Mobilisation of earthmoving equipment to site shortly.
- A drilling contractor has been secured and is scheduled to commence drilling as soon as site preparation is completed.
- Aircore drilling is designed to define pegmatite geometry and establish depth of weathering and will be followed by deeper RC drilling.

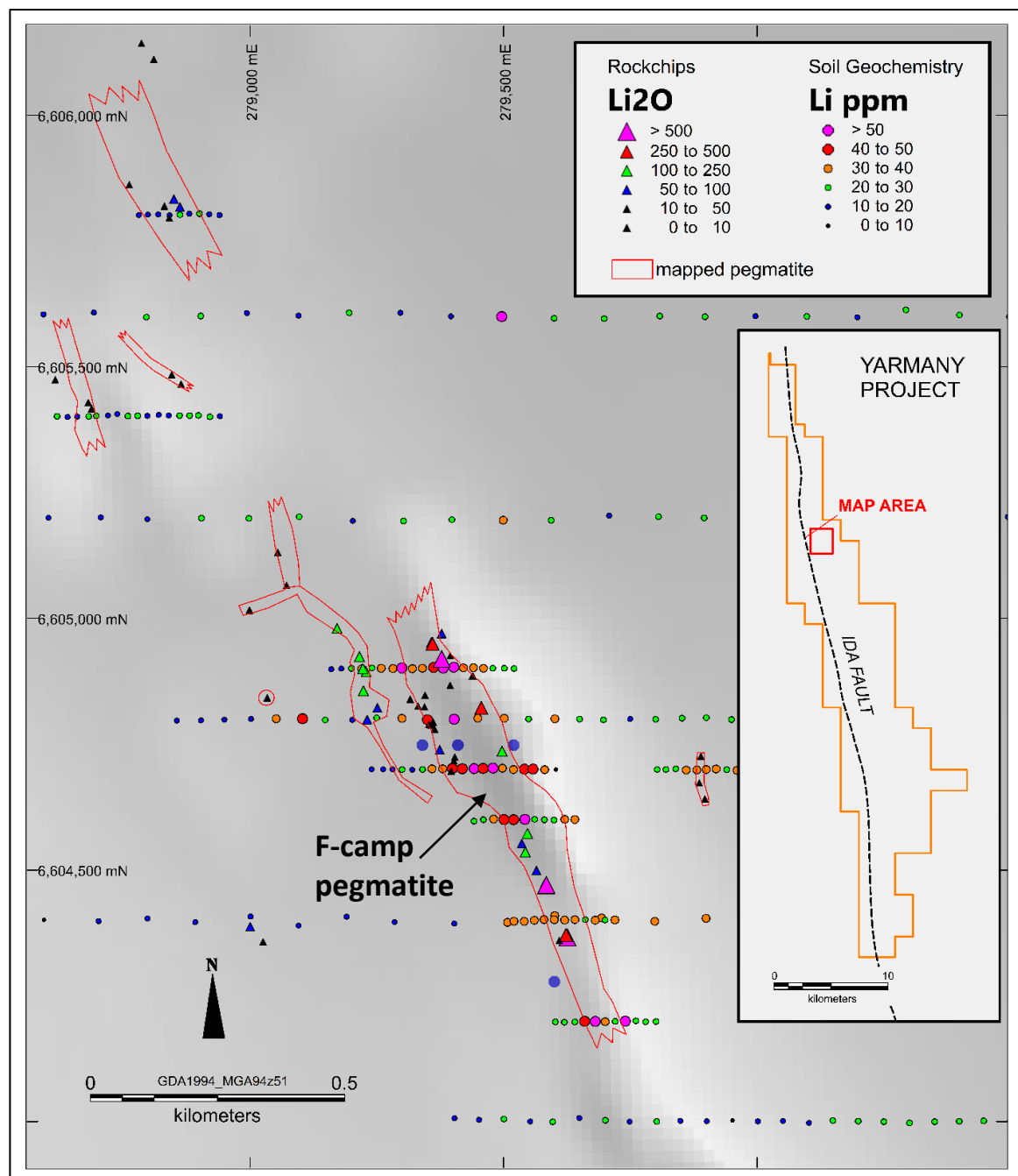


Figure 1. Yarmany Project F-camp prospect surface geochemistry

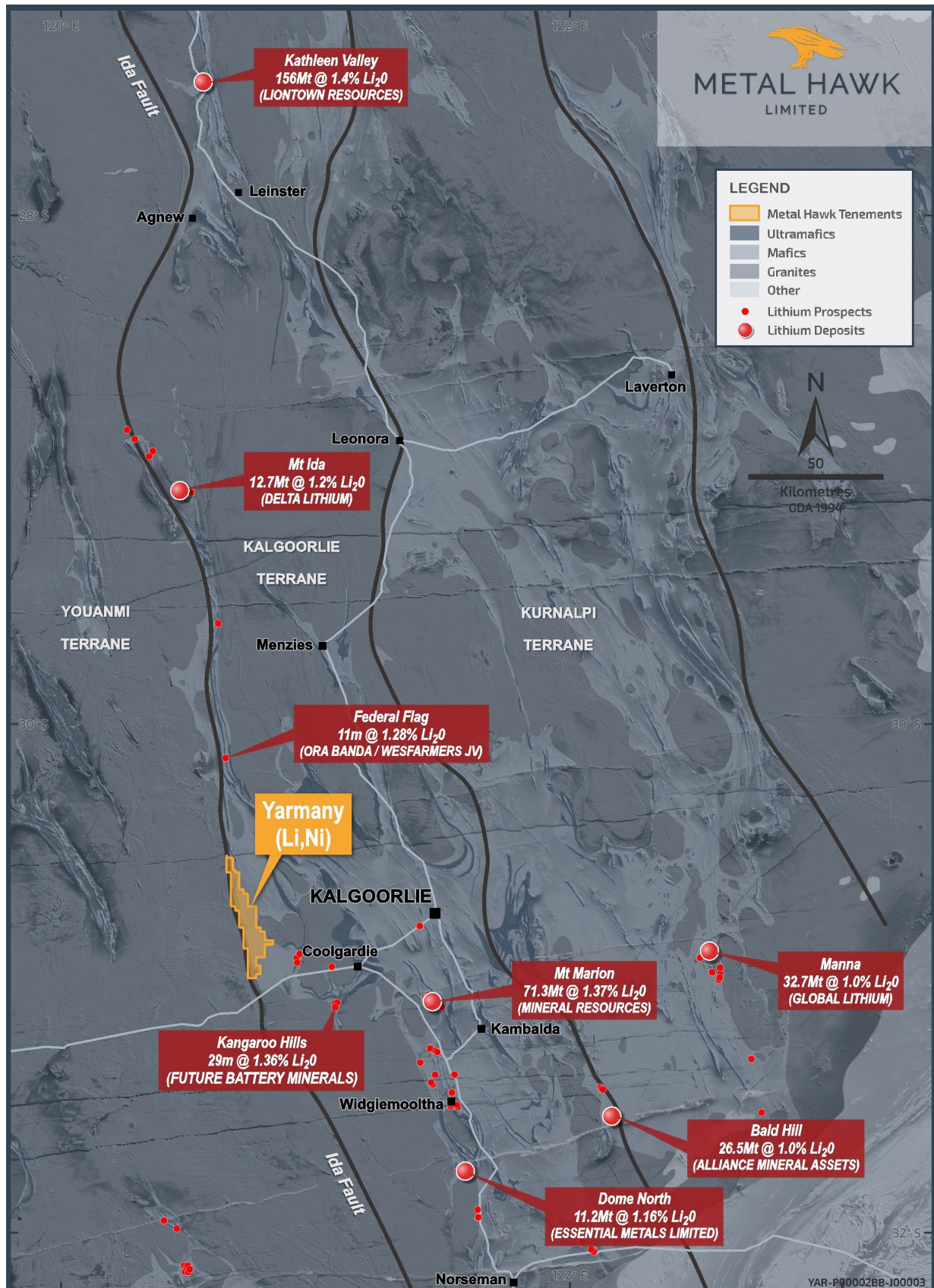


Figure 2. Yarmany Project in relation to other lithium projects in the Kalgoorlie Terrane

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at www.metalhawk.com.au or contact:

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Competent Person statement

The information in this announcement that relates to Exploration Targets and Exploration Results is based on information compiled and reviewed by Mr William Belbin, a "Competent Person" who is a Member of the Australian Institute Geoscientists (AIG) and is Managing Director at Metal Hawk Limited. Mr Belbin is a full-time employee of the Company and hold shares and options in the Company. Mr Belbin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Belbin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Metal Hawk Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

About Metal Hawk Limited

Metal Hawk Limited is a Western Australian mineral exploration company focused on early-stage discovery of critical metals. Metal Hawk owns a number of quality projects in the Eastern Goldfields and the Albany Fraser regions.

Metal Hawk discovered high grade nickel sulphide at the Berehaven Nickel Project, located 20km southeast of Kalgoorlie, in September 2021. The Company has consolidated over 90km² of underexplored tenure at Berehaven, which is situated north of the Blair Nickel sulphide deposit.

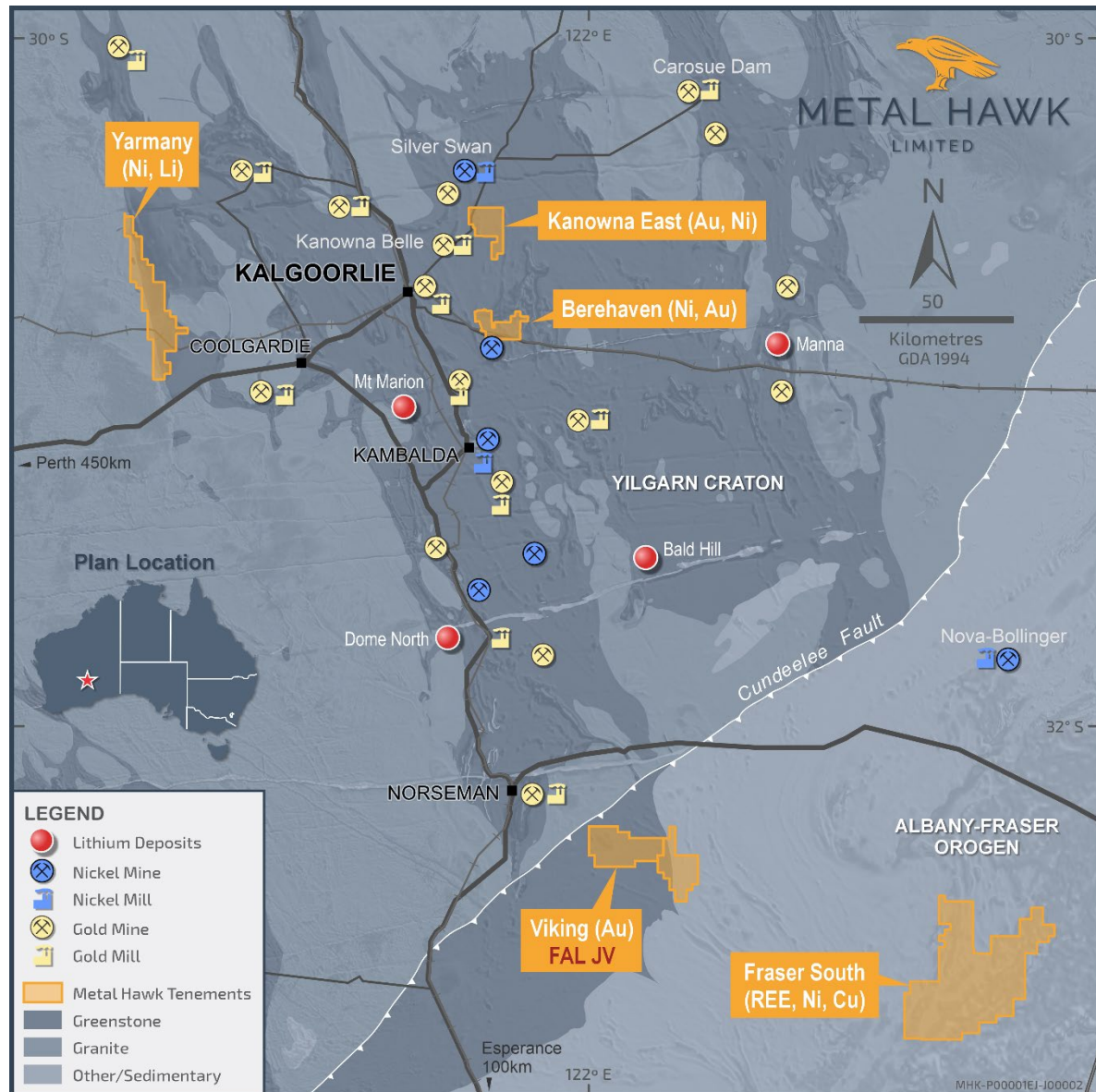


Figure 3. Metal Hawk's goldfields and Albany-Fraser project locations