

5th June 2025

NEW GOLD TARGETS EMERGE AS METAL HAWK PREPARES FOR DRILLING AT LEINSTER SOUTH

- New gold targets defined from mapping and geochemical sampling near Thylacine and other regional prospects.
- New results from rock chip sampling at the broader Thylacine trend expand the mineralised footprint to more than 900m x 150m. Best assay results include:

- 25DR171	24.56 g/t Au
- 25DR011	12.48 g/t Au
- 25DR029	8.04 g/t Au
- 25DR083	6.90 g/t Au
- Initial rock chip sampling from granite-hosted quartz veins at the new White Tiger prospect 1km east of Thylacine returns high grade gold results, including:

- 25DR105	40.22 g/t Au
- 25DR107	22.26 g/t Au
- 25DR106	17.95 g/t Au
- Initial ~5,000m RC drilling program to commence shortly and will test high-grade gold targets at Thylacine and Siberian Tiger.
- Metal Hawk awarded WA Government Exploration Incentive Scheme (“EIS”) co-funding grant of up to \$180,000 for diamond drilling at Leinster South.

Metal Hawk Limited (ASX: MHK, “Metal Hawk” or the “Company”) is pleased to provide an update prior to its upcoming maiden drilling program at its 100%-owned Leinster South Project, in the world-class Agnew-Lawlers region, Western Australia.

Following multiple discoveries of high-grade surface gold at Leinster South in 2024, preparations are continuing for extensive drilling at the Thylacine and Siberian Tiger prospects. With heritage clearance surveys completed and Programme of Work (PoW) approvals received, the Company is on track to commence reverse circulation (RC) drilling in

coming weeks. Regional exploration is progressing well with mapping and geochemical sampling activities continuing to identify new gold prospects.

New mineralised quartz veins have been sampled at Thylacine, Thylacine East, at the Thylacine Camp (northeast of Thylacine) and at the new White Tiger prospect, which is situated approximately 1km east of Thylacine. These results have expanded the mineralised footprint of the broader Thylacine prospect area to 900m x 150m (see Figure 2). Metal Hawk's ongoing regional geological mapping and geochemical sampling continues to demonstrate excellent untested regional gold potential at the Leinster South project, most notably gold hosted in granite such as at Tysons and White Tiger. New results from rockchip sampling include:

- 25DR105	40.22 g/t Au	(White Tiger)
- 25DR107	22.26 g/t Au	(White Tiger)
- 25DR171	24.56 g/t Au	(Thylacine)
- 25DR106	17.95 g/t Au	(White Tiger)
- 25DR011	12.48 g/t Au	(Thylacine East)
- 25DR029	8.04 g/t Au	(Thylacine South)
- 25DR083	6.90 g/t Au	(Thylacine Camp)
- 25DR008	6.75g/t Au	(Thylacine East)
- 25DR169	6.34g/t Au	(Thylacine South)



Figure 1. White Tiger prospect - rockchip sample 25DR105 grading **40.22 g/t Au**

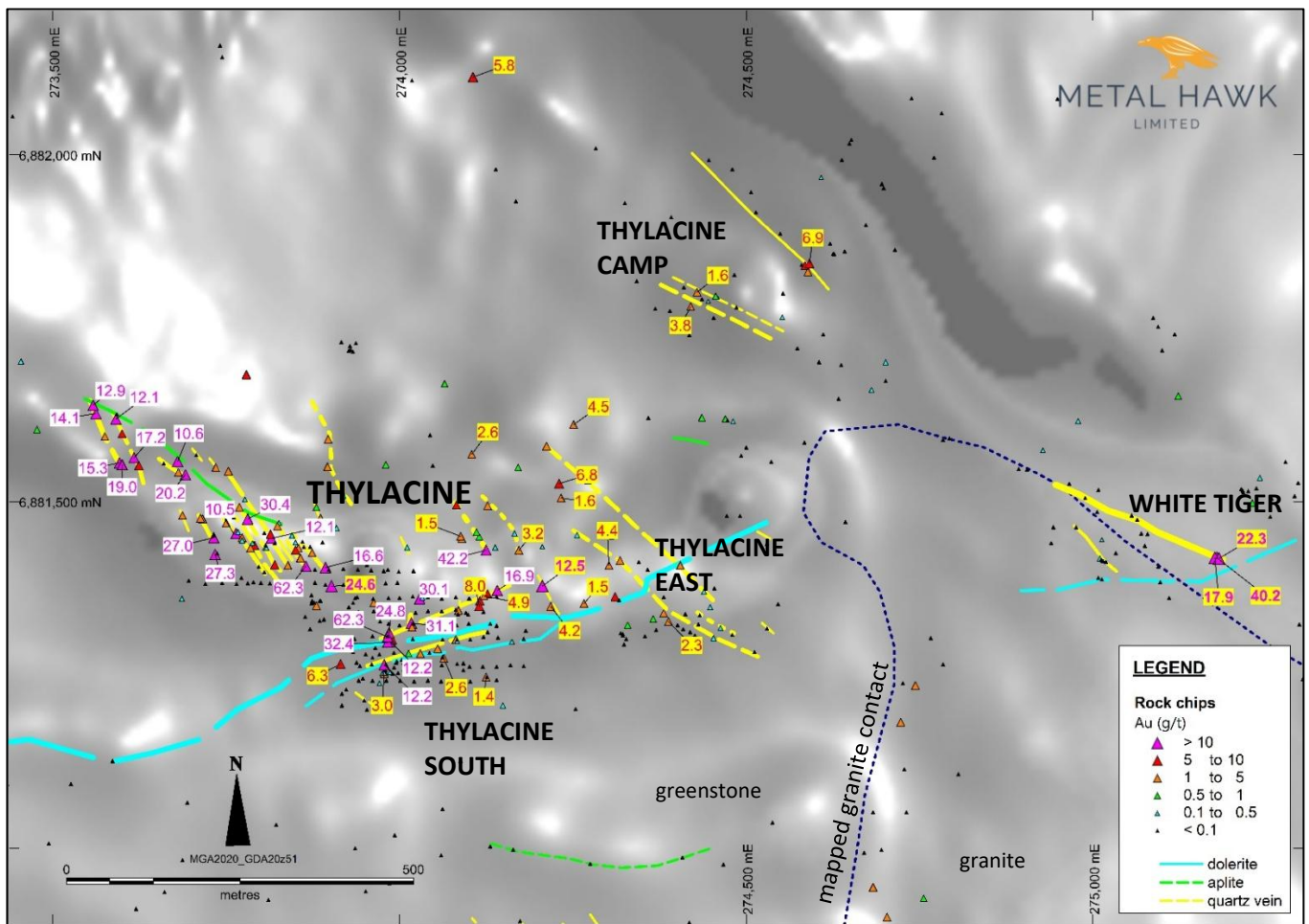


Figure 2. Thylacine prospect area rockchip results (new result highlights labelled yellow)

Metal Hawk's Managing Director Will Belbin commented:

"It is a very exciting time for Metal Hawk shareholders as we get closer to the first drilling program at Leinster South. Whilst we are eagerly awaiting completion of the heritage survey report, preparations for drilling are nearing completion."

"Regional field activities are continuing from our newly established field camp with mapping and sampling activities progressing well. We are continuing to investigate and generate new gold target areas and anomalies which I believe will ultimately result in new gold prospects and drill targets."

"It is pleasing to be awarded the grant for EIS co-funding and it will be very exciting to drill some relatively deep diamond holes early on at both the Thylacine and Siberian Tiger prospects."

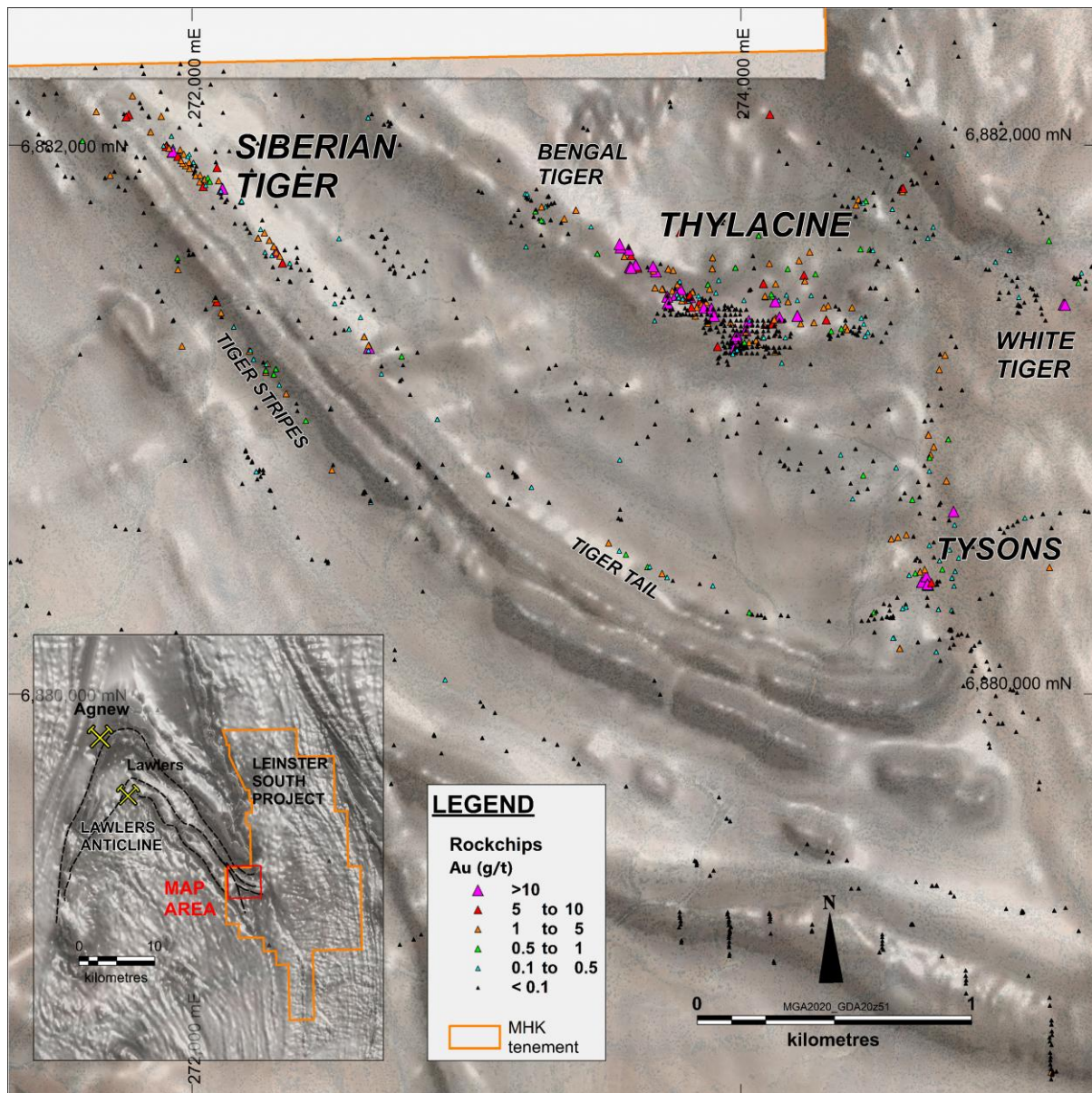


Figure 3. Leinster South project; main prospects, rock chip results, magnetics (TMI)

The first regional soil geochemical sampling program for 2025 has been completed, with a total of 2,358 samples collected over various new untested target areas as well as follow-up and infill sampling from work completed in 2024 (see Figure 4). Results are expected shortly and will be used to help generate new regional targets and gold prospects. Planning is underway for a second phase of regional soil sampling which will include a variety of untested structural target areas across the extensive tenement package.

Metal Hawk has been successful in applying for up to \$180,000 in co-funding for diamond drilling at Leinster South as part of the WA Government's Exploration Incentive Scheme (EIS), an initiative designed to promote and accelerate greenfields exploration. The diamond drilling program is scheduled to commence in Q3 2025 and will be carried out at both the Thylacine and Siberian Tiger gold prospects.

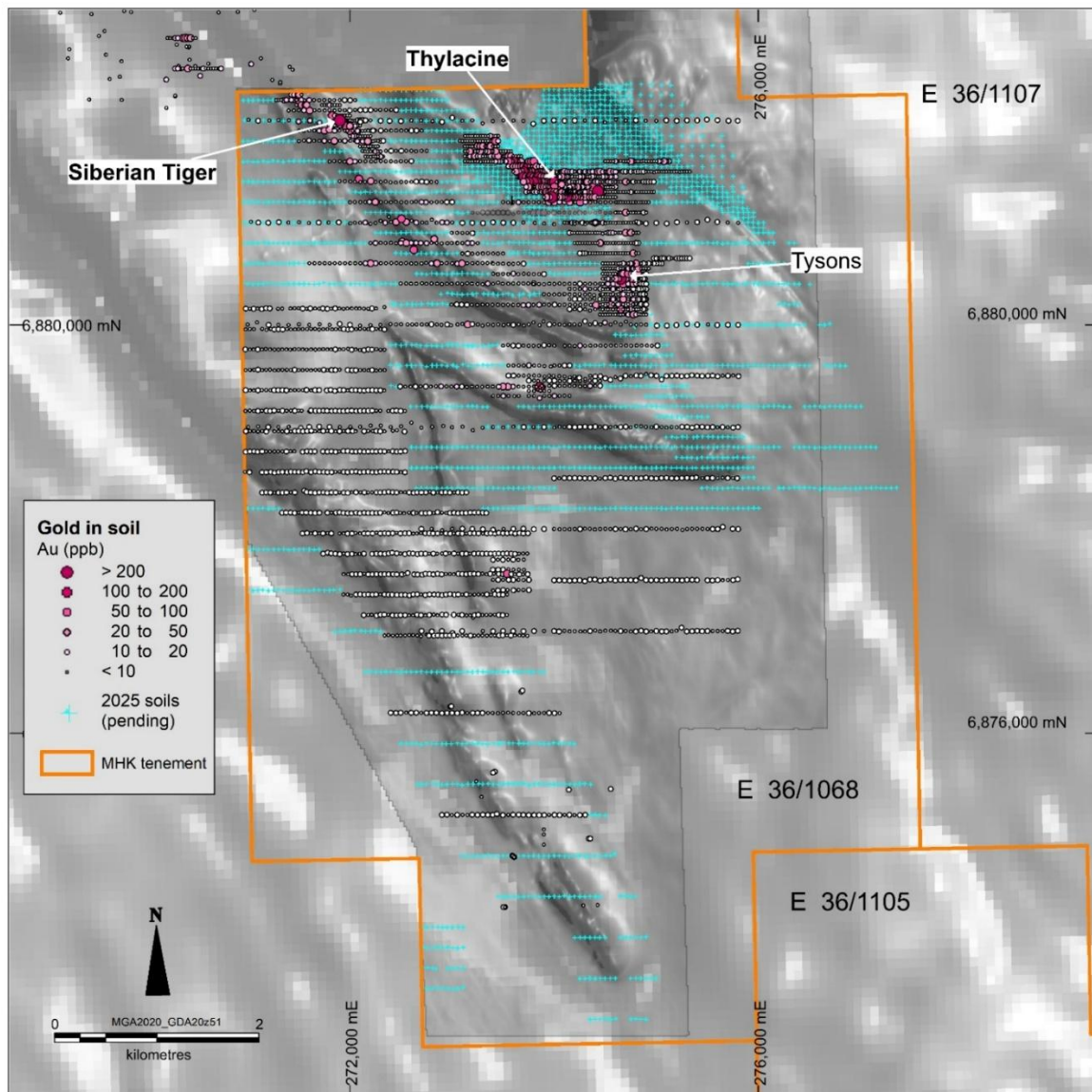


Figure 4. Regional soil sampling completed in 2025 shown in blue

LOOKING FORWARD

Metal Hawk completed a heritage survey in March 2025 with the Darlot Watarra group and is eagerly awaiting the imminent completion of the survey report, so as to commence site access works. Numerous drill traverses and drill sites will be prepared at both the Siberian Tiger and Thylacine prospects (see Figures 5 and 6). Phase-1 of the drilling is expected to consist of approximately 40-50 RC holes with the majority of planned hole depths between 50m and 100m. The Company has already locked in contractors for earthworks and the initial phase of RC drilling.

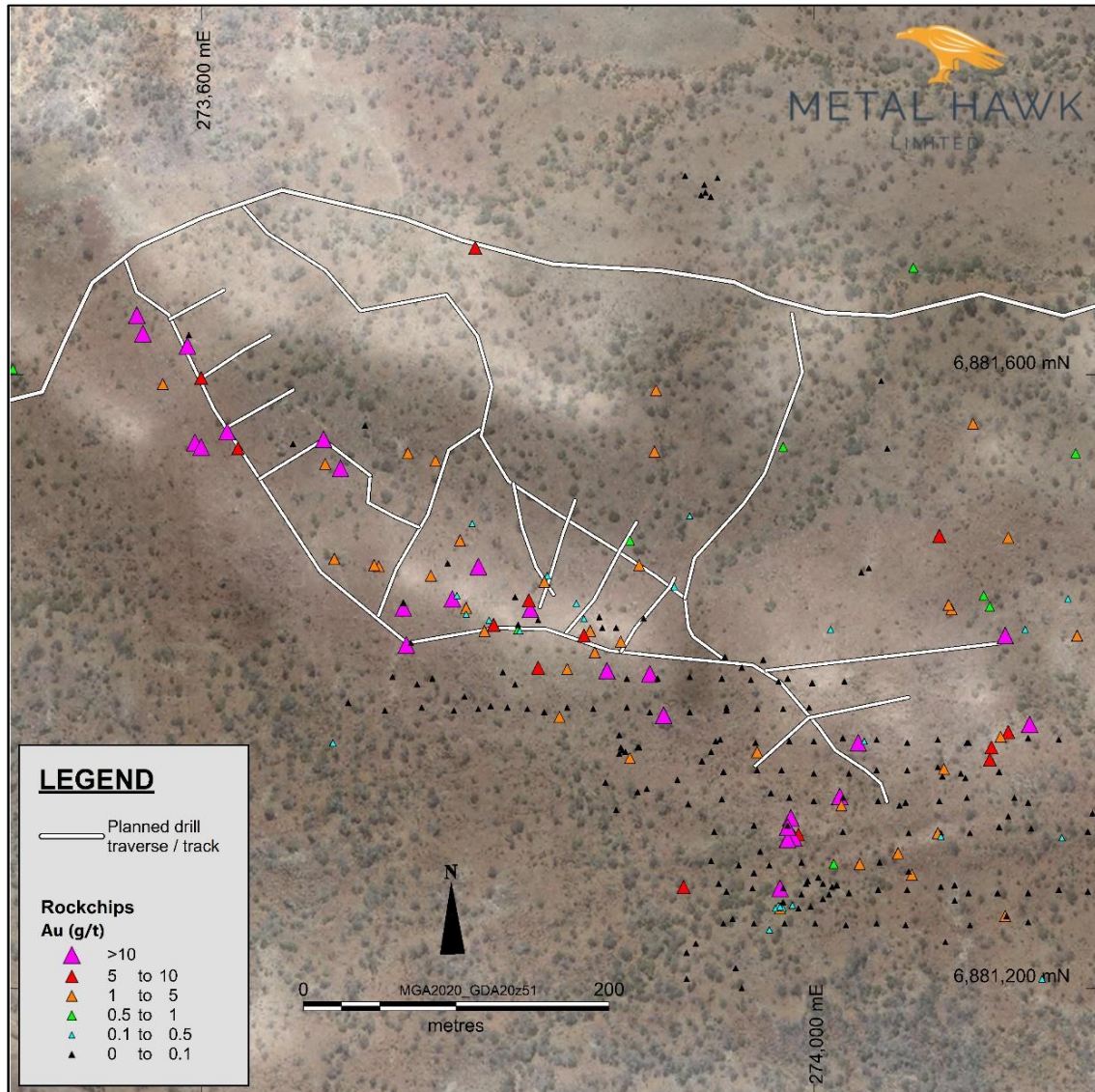


Figure 5. Access and planned drilling traverses at Thylacine

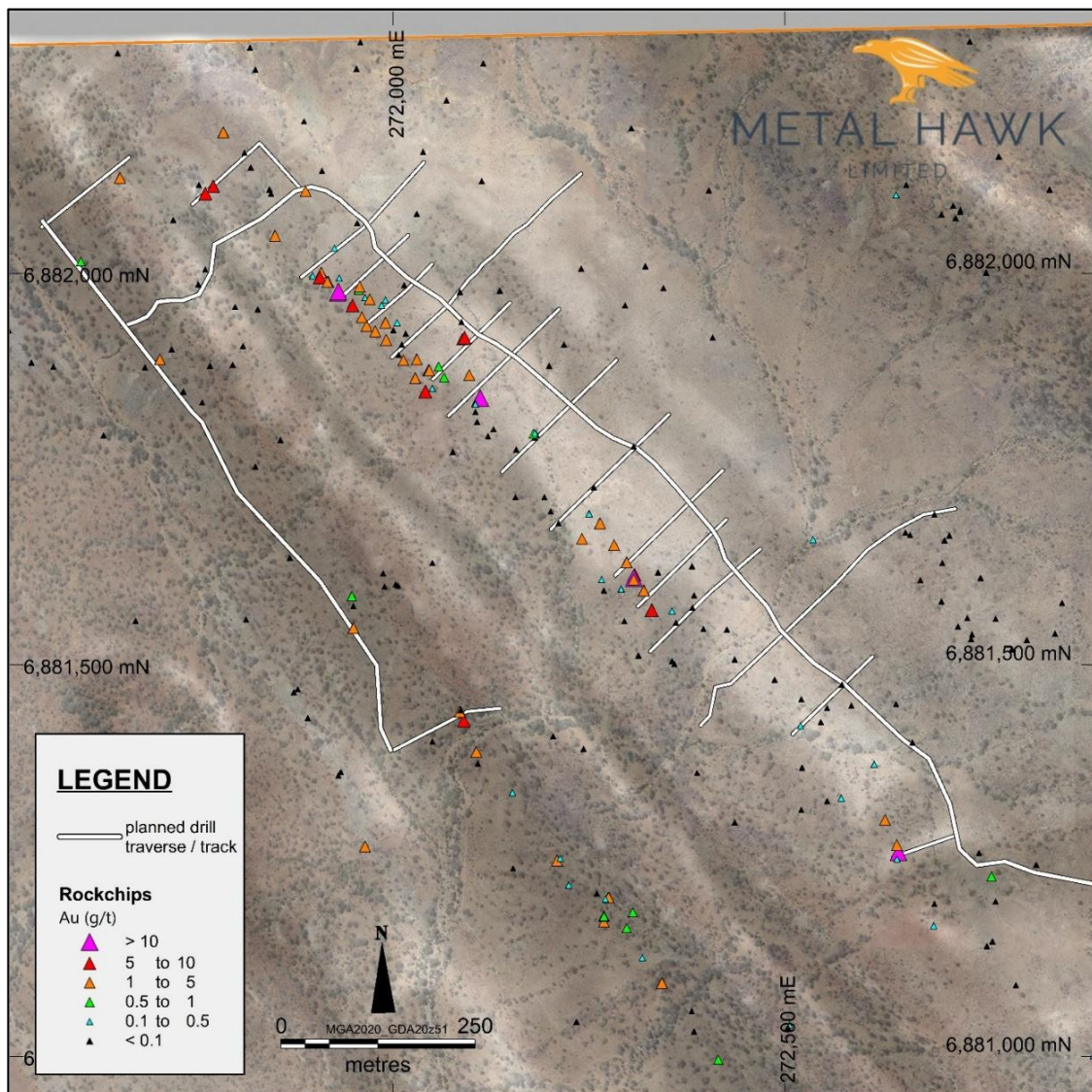


Figure 6. Access and planned drilling traverses at Siberian Tiger



Figure 7. Field camp at Thylacine

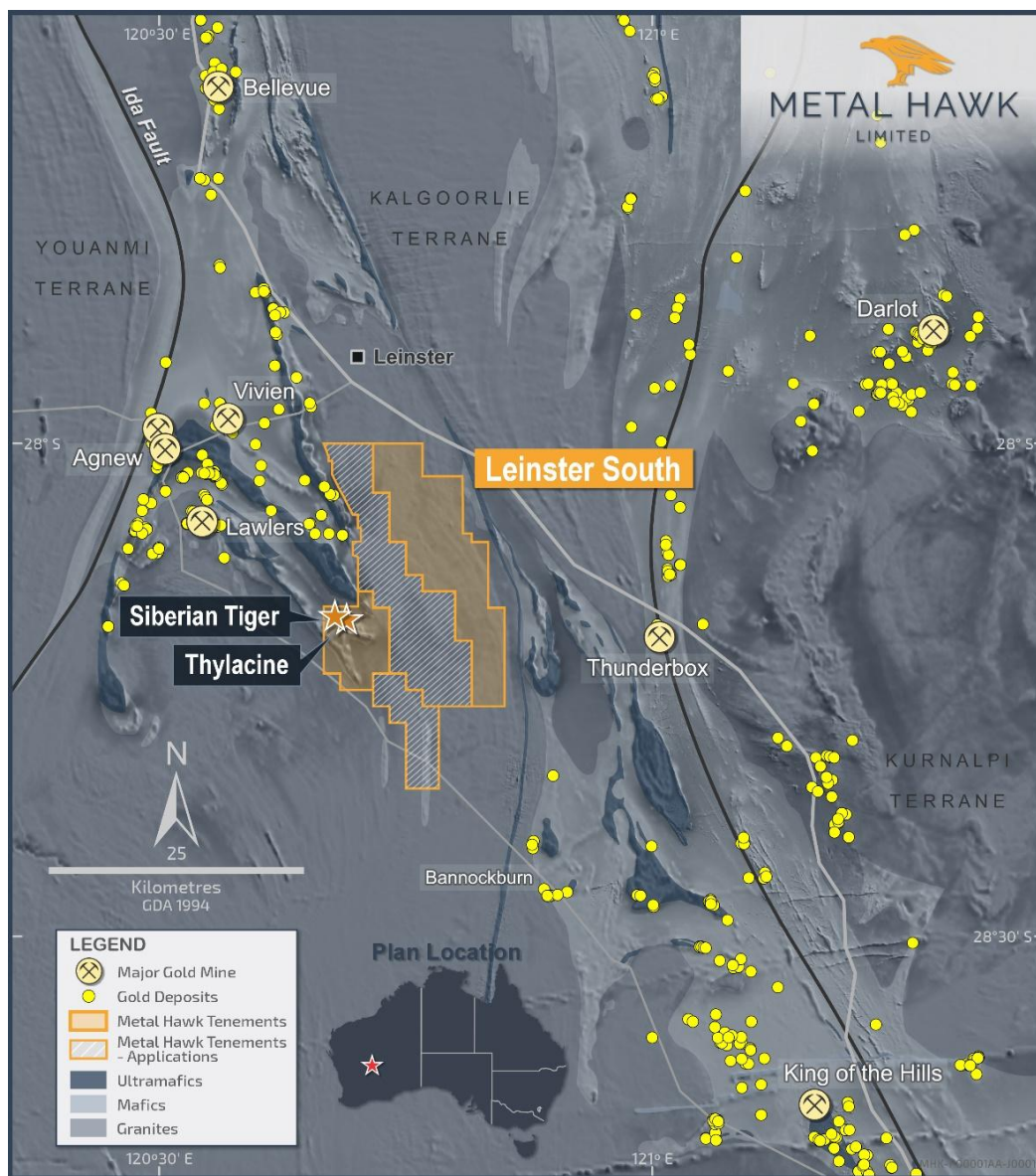


Figure 8. Leinster South Project

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at www.metalhawk.au or contact:

Will Belbin
Managing Director
Metal Hawk Limited
+61 478 198 665

Media & Investor Relations
Luke Forrestal
GRA Partners
+61 411 479 144

admin@metalhawk.au

luke.forrestal@grapartners.com.au

1. Additional JORC Information

Further details relating to the information provided in this release, including JORC 2012 reporting tables, can be found in the following Metal Hawk Limited ASX announcements:

• HIGH GRADE GOLD DISCOVERED AT LEINSTER SOUTH	5 August 2024
• LEINSTER SOUTH UPDATE	27 August 2024
• MORE HIGH-GRADE GOLD AT LEINSTER SOUTH	15 October 2024
• HIGH GRADE ROCK CHIP ASSAYS CONFIRM NEW GOLD DISCOVERIES AT LEINSTER SOUTH	7 November 2024
• HIGH GRADE GOLD ASSAYS EXTEND THYLACINE	27 November 2024
• EXCEPTIONAL RESULTS EXTEND HIGH GRADE SURFACE GOLD AT THYLACINE	21 January 2025
• HERITAGE SURVEY COMPLETED AT LEINSTER SOUTH	1 April 2025

Competent Person statement

The information in this announcement that relates to Exploration Targets and Exploration Results is based on information compiled and reviewed by Mr William Belbin, a "Competent Person" who is a Member of the Australian Institute Geoscientists (AIG) and is Managing Director at Metal Hawk Limited. Mr Belbin is a full-time employee of the Company and hold shares and options in the Company. Mr Belbin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Belbin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Metal Hawk Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

Table 1: Rock chip sample results

SAMPLE ID	PROSPECT	EAST	NORTH	RL	Au (g/t)
25DR001	Thylacine East	274530	6881439	510	0.02
25DR002	Thylacine East	274388	6881327	523	2.32
25DR003	Thylacine East	274366	6881331	522	0.52
25DR004	Thylacine East	274370	6881315	522	0.06
25DR005	Thylacine East	274530	6881317	517	NSR
25DR006	Thylacine East	274329	6881322	520	0.54
25DR007	Thylacine East	274251	6881611	512	4.55
25DR008	Thylacine East	274230	6881526	517	6.75
25DR009	Thylacine East	274233	6881505	517	1.63
25DR010	Thylacine East	274206	6881435	520	0.15
25DR011	Thylacine East	274206	6881378	518	12.49
25DR012	Thylacine East	274302	6881408	522	4.4
25DR013	Thylacine East	274266	6881353	517	1.49
25DR014	Thylacine East	274218	6881349	516	4.16
25DR015	Thylacine East	274171	6881549	517	0.82
25DR016	Thylacine East	274104	6881568	518	2.58
25DR017	Thylacine East	274048	6881552	516	0.04
25DR018	Thylacine East	274436	6881621	509	0.52
25DR019	Thylacine East	274429	6881802	508	1.6
25DR020	Thylacine East	274486	6881780	506	0.02
25DR021	Thylacine South	274064	6881274	528	2.6
25DR022	Thylacine South	273978	6881252	521	3.02
25DR023	Thylacine South	273977	6881254	521	0.28
25DR024	Thylacine South	273949	6881213	520	NSR
25DR025	Thylacine South	274086	6881230	529	0.02
25DR026	Thylacine South	274125	6881247	528	1.36
25DR027	Thylacine South	274126	6881247	528	NSR
25DR028	Thylacine South	274182	6881314	518	0.07
25DR029	Thylacine South	274115	6881349	523	8.04
25DR030	Tysons	274767	6880236	497	0.03
25DR031	Tysons	274759	6880234	497	0.05
25DR032	Tysons	274791	6880216	497	NSR
25DR033	Tysons	274851	6880176	499	NSR
25DR034	Tysons	274905	6880090	496	NSR
25DR035	Tysons	274896	6880118	497	NSR
25DR036	Tysons	274943	6880104	496	NSR
25DR037	Tysons	274929	6879993	495	NSR
25DR038	Tysons	274867	6879938	494	NSR
25DR039	Tysons	274909	6879928	495	NSR
25DR040	Tysons	274938	6879892	496	NSR
25DR041	Tysons	275003	6879862	497	NSR
25DR042	Tysons	275086	6879654	491	0.02
25DR043	Tysons	274621	6879161	495	NSR
25DR044	Tysons	275644	6878978	484	NSR
25DR045	Tysons	275879	6879420	487	NSR
25DR046	Tysons	274688	6880861	494	0.84
25DR048	Thylacine East	274470	6881619	509	0.76
25DR049	Thylacine East	274473	6881617	509	NSR
25DR050	Thylacine East	274481	6881616	509	0.21
25DR051	Thylacine East	274536	6881557	511	NSR
25DR052	Thylacine East	274633	6881648	505	0.1
25DR053	Thylacine East	274500	6881578	510	NSR
25DR054	Thylacine East	274359	6881621	509	NSR
25DR055	Thylacine Camp	274574	6881721	505	0.1
25DR056	Thylacine Camp	274637	6881697	504	0.02
25DR057	Thylacine Camp	274552	6881766	506	0.23
25DR058	Thylacine Camp	274553	6881800	506	NSR
25DR059	Thylacine Camp	274483	6881827	506	NSR
25DR060	Thylacine Camp	274459	6881794	506	0.02
25DR061	Thylacine Camp	274456	6881796	506	0.79
25DR062	Thylacine Camp	274445	6881789	506	0.12

25DR063	Thylacine Camp	274436	6881792	506	0.02
25DR065	Thylacine Camp	274410	6881809	507	NSR
25DR066	Thylacine Camp	274369	6881778	508	NSR
25DR067	Thylacine Camp	274390	6881775	508	NSR
25DR068	Thylacine Camp	274420	6881781	508	3.84
25DR069	Thylacine Camp	274453	6881765	506	NSR
25DR070	Thylacine Camp	274342	6881818	508	NSR
25DR071	Regional	274168	6881933	513	NSR
25DR072	Regional	274139	6881979	515	NSR
25DR073	Regional	274018	6882107	519	NSR
25DR074	Regional	273851	6882240	522	NSR
25DR075	Regional	274106	6882112	515	5.84
25DR076	Regional	274283	6882009	512	0.08
25DR077	Regional	274325	6881930	510	0.02
25DR078	Regional	274392	6881910	508	NSR
25DR079	Regional	274507	6881946	513	NSR
25DR080	Regional	274480	6881979	513	NSR
25DR081	Regional	274608	6881967	512	0.15
25DR082	Regional	274549	6881886	509	NSR
25DR083	Regional	274591	6881843	509	6.91
25DR084	Regional	274580	6881841	509	0.02
25DR085	White Tiger	275012	6881416	506	0.02
25DR086	White Tiger	275013	6881415	506	NSR
25DR087	White Tiger	275015	6881414	506	NSR
25DR088	White Tiger	275019	6881413	506	NSR
25DR089	White Tiger	275013	6881445	507	0.31
25DR090	White Tiger	275008	6881390	504	NSR
25DR091	White Tiger	275013	6881388	504	NSR
25DR092	White Tiger	275033	6881426	506	NSR
25DR093	White Tiger	275075	6881436	506	NSR
25DR094	White Tiger	275094	6881406	505	NSR
25DR095	White Tiger	275097	6881384	504	NSR
25DR096	White Tiger	275079	6881453	506	NSR
25DR097	White Tiger	275070	6881454	506	NSR
25DR098	White Tiger	275008	6881517	508	NSR
25DR099	White Tiger	275006	6881485	508	NSR
25DR100	White Tiger	274893	6881547	505	NSR
25DR101	White Tiger	274928	6881574	504	0.13
25DR102	White Tiger	274905	6881546	505	NSR
25DR103	White Tiger	274976	6881463	508	NSR
25DR104	White Tiger	275110	6881361	502	NSR
25DR105	White Tiger	275179	6881419	502	40.22
25DR106	White Tiger	275176	6881419	502	17.95
25DR107	White Tiger	275182	6881418	502	22.26
25DR108	White Tiger	275064	6881474	506	0.03
25DR109	White Tiger	275056	6881480	506	0.03
25DR110	Thylacine East	274111	6881456	522	0.89
25DR111	Thylacine East	274088	6881450	524	1.52
25DR112	Thylacine East	274172	6881430	519	3.22
25DR113	Thylacine South	273975	6881252	521	0.31
25DR114	Thylacine South	273941	6881242	519	0.02
25DR115	Thylacine South	273961	6881242	519	NSR
25DR116	Thylacine South	273981	6881242	521	NSR
25DR117	Thylacine South	274001	6881242	523	NSR
25DR118	Thylacine South	274021	6881241	523	NSR
25DR119	Thylacine South	274041	6881242	526	NSR
25DR120	Thylacine South	274060	6881241	528	NSR
25DR121	Thylacine South	274102	6881241	529	NSR
25DR122	Thylacine South	274140	6881243	526	NSR
25DR123	Thylacine South	273980	6881252	521	0.11
25DR124	Thylacine South	273978	6881253	521	0.28
25DR125	Thylacine South	273980	6881256	521	NSR
25DR126	Thylacine South	273992	6881261	521	0.03
25DR127	Thylacine South	273995	6881268	523	NSR

25DR128	Thylacine South	273996	6881270	523	0.02
25DR129	Thylacine South	274003	6881272	523	NSR
25DR130	Thylacine South	274006	6881268	523	NSR
25DR131	Thylacine South	274015	6881267	523	NSR
25DR132	Thylacine South	274012	6881266	523	0.02
25DR133	Thylacine South	274010	6881261	523	0.04
25DR134	Thylacine South	274006	6881258	523	NSR
25DR135	Thylacine South	273998	6881253	523	NSR
25DR136	Thylacine South	273990	6881252	521	0.02
25DR137	Thylacine South	273986	6881254	521	0.14
25DR138	Thylacine South	273971	6881238	521	0.17
25DR139	Thylacine South	273923	6881229	517	NSR
25DR140	Thylacine South	273917	6881223	517	NSR
25DR141	Thylacine South	273917	6881206	517	NSR
25DR142	Thylacine South	273947	6881245	519	NSR
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25DR144	Thylacine South	273960	6881265	520	NSR
25DR145	Thylacine South	273980	6881265	521	0.03
25DR146	Thylacine South	274023	6881262	526	NSR
25DR147	Thylacine South	274042	6881264	526	NSR
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25DR149	Thylacine South	274083	6881266	529	NSR
25DR150	Thylacine South	274092	6881267	529	NSR
25DR151	Thylacine South	274092	6881257	529	NSR
25DR152	Thylacine South	274101	6881262	529	NSR
25DR153	Thylacine South	274120	6881262	527	NSR
25DR154	Thylacine South	274140	6881262	523	NSR
25DR155	Thylacine South	274160	6881264	523	NSR
25DR156	Thylacine South	274179	6881263	520	NSR
25DR157	Thylacine South	274179	6881302	518	NSR
25DR158	Thylacine South	274142	6881304	522	NSR
25DR159	Thylacine South	274121	6881305	525	NSR
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25DR163	Thylacine South	273992	6881282	521	0.03
25DR164	Thylacine South	273971	6881280	521	NSR
25DR165	Thylacine South	273951	6881280	520	NSR
25DR166	Thylacine South	273933	6881283	522	0.04
25DR168	Thylacine South	273938	6881268	520	0.08
25DR169	Thylacine South	273915	6881266	519	6.34
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25DR171	Thylacine South	273902	6881378	528	24.56
25DR172	Thylacine South	273961	6881275	520	0.02
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25DR182	Thylacine South	273939	6881362	526	0.05
25DR183	Thylacine South	273933	6881354	524	NSR
25DR184	Thylacine South	273927	6881348	524	NSR
25DR185	Thylacine South	273911	6881336	522	NSR
25DR186	Thylacine South	273885	6881328	521	NSR
25DR187	Thylacine South	273891	6881330	521	0.06
25DR188	Thylacine	273737	6881425	534	NSR
25DR189	Thylacine	273820	6881440	533	NSR
25DR190	Thylacine South	273942	6881416	531	NSR
25DR191	Thylacine South	273967	6881414	530	NSR
25DR192	Thylacine South	273997	6881383	529	NSR

25DR193	Thylacine South	273962	6881360	526	NSR
25DR194	Thylacine South	273864	6881334	520	0.02
25DR195	Thylacine South	273918	6881320	522	NSR
25DR196	Thylacine South	273972	6881327	523	NSR
25DR197	Thylacine South	273871	6881316	520	NSR
25DR198	Thylacine South	274019	6881302	523	NSR
25DR199	Thylacine South	273983	6881306	521	0.03
25DR200	Thylacine South	273961	6881306	520	NSR
25DR201	Thylacine South	273935	6881302	522	NSR
25DR202	Thylacine South	273984	6881324	523	NSR
25DR203	Thylacine South	274000	6881322	523	NSR
25DR204	Thylacine South	274019	6881324	523	0.03
25DR255	Thylacine South	274062	6881301	526	0.02
25DR256	Thylacine South	274083	6881301	526	NSR
25DR257	Thylacine South	274102	6881301	526	NSR
25DR258	Thylacine South	274140	6881321	522	NSR
25DR259	Thylacine South	274100	6881324	524	NSR
25DR260	Thylacine South	274082	6881322	525	NSR
25DR261	Thylacine South	274060	6881321	525	NSR
25DR262	Thylacine South	274056	6881319	525	NSR
25DR263	Thylacine South	274042	6881322	524	NSR
25DR264	Thylacine South	274041	6881342	524	NSR
25DR265	Thylacine South	274061	6881342	524	NSR
25DR266	Thylacine South	274081	6881344	523	NSR
25DR267	Thylacine South	274084	6881338	523	NSR
25DR268	Thylacine South	274099	6881337	523	0.03
25DR269	Thylacine South	274096	6881340	523	NSR
25DR270	Thylacine South	274121	6881341	521	NSR
25DR271	Thylacine South	274160	6881362	517	NSR
25DR272	Thylacine South	274140	6881363	518	NSR
25DR273	Thylacine South	274121	6881362	520	NSR
25DR274	Thylacine South	274122	6881364	520	4.86
25DR275	Thylacine South	274101	6881360	521	0.02
25DR276	Thylacine South	274100	6881360	521	0.03
25DR277	Thylacine South	274081	6881362	522	NSR
25DR278	Thylacine South	274061	6881360	523	NSR
25DR279	Thylacine South	274041	6881362	525	NSR
25DR280	Thylacine South	274019	6881363	525	NSR
25DR281	Thylacine South	274023	6881340	524	0.02
25DR282	Thylacine South	274000	6881340	524	NSR
25DR283	Thylacine South	273979	6881342	524	0.02
25DR284	Thylacine South	273963	6881342	524	NSR
25DR285	Thylacine South	273941	6881341	522	0.02
25DR286	Thylacine South	273984	6881361	525	NSR
25DR287	Thylacine South	274000	6881361	526	NSR
25DR292	Thylacine South	273980	6881382	527	0.03
25DR293	Thylacine South	273963	6881382	527	NSR
25DR294	Thylacine South	273943	6881381	526	NSR
25DR295	Thylacine South	273943	6881383	527	NSR
25DR296	Thylacine South	273919	6881380	527	NSR
25DR297	Thylacine South	273878	6881383	527	0.03
25DR298	Thylacine South	273856	6881382	527	NSR
25DR299	Thylacine South	273839	6881383	527	NSR
25DR300	Thylacine South	273824	6881380	527	NSR
25DR301	Thylacine South	273813	6881382	529	NSR
25DR302	Thylacine South	273800	6881383	530	NSR
25DR303	Thylacine South	273781	6881382	530	NSR
25DR304	Thylacine South	273765	6881381	530	NSR
25DR305	Thylacine South	273744	6881383	530	NSR
25DR306	Thylacine South	273720	6881381	531	NSR
25DR307	Thylacine South	273696	6881386	530	NSR
25DR308	Thylacine South	273725	6881403	533	0.03
25DR309	Thylacine South	273751	6881402	533	NSR
25DR310	Thylacine South	273741	6881398	532	NSR

25DR311	Thylacine South	273772	6881390	531	NSR
25DR312	Thylacine South	273789	6881384	530	NSR
25DR314	Thylacine South	273797	6881406	532	NSR
25DR315	Thylacine South	273878	6881402	531	NSR
25DR316	Thylacine South	273898	6881402	530	NSR
25DR317	Thylacine South	273919	6881403	530	NSR
25DR318	Thylacine South	273940	6881402	529	0.04
25DR319	Thylacine South	273959	6881401	529	NSR
25DR320	Thylacine South	273983	6881402	528	0.04
25DR321	Thylacine South	273999	6881399	529	NSR
25DR322	Thylacine South	274020	6881400	529	NSR
25DR323	Thylacine East	274345	6881413	522	NSR
25DR324	Thylacine East	274381	6881362	523	NSR
25DR325	Thylacine East	274401	6881322	522	NSR
25DR326	Thylacine East	274324	6881294	515	0.02
25DR327	Thylacine East	274322	6881307	514	0.02
25DR328	Thylacine East	274322	6881309	514	NSR
25DR329	Thylacine East	274319	6881310	515	0.03
25DR330	Thylacine East	274409	6881316	521	NSR
25DR331	Thylacine East	274412	6881338	522	NSR
25DR332	Thylacine East	274454	6881375	521	NSR
25DR334	Thylacine East	274419	6881312	520	NSR
25DR335	Thylacine East	274493	6881566	511	NSR
25JW001	Siberian Tiger	272382	6881626	500	NSR
25JW002	Regional	274638	6881992	513	NSR
25JW003	Regional	274649	6882016	514	NSR
25JW004	Regional	274652	6882022	514	NSR
25JW005	Regional	274520	6882457	518	NSR
25JW007	Regional	274442	6882531	516	NSR
25JW008	Regional	274380	6882506	518	NSR
25JW009	Regional	274381	6882506	518	NSR
25JW010	Bengal	273744	6882141	534	NSR
25JW011	Bengal	273426	6882064	541	NSR
25JW012	Thylacine	273928	6881724	515	0.05
25JW013	Thylacine	273937	6881728	516	NSR
25JW014	Thylacine	273916	6881730	515	NSR
25JW015	Regional	273001	6873838	467	NSR
25JW016	Regional	272881	6873956	469	NSR
25JW017	Regional	272810	6873979	469	NSR
25JW018	Regional	272771	6873999	469	NSR
25JW020	Regional	274573	6873141	464	NSR
25JW021	Regional	274597	6873122	463	NSR
25JW022	Regional	274997	6873478	460	NSR
25JW023	Regional	274932	6873545	460	NSR
25JW024	Regional	274064	6874412	477	NSR
25JW025	Regional	274075	6874408	476	NSR
25JW026	Regional	274079	6874426	476	NSR
25JW027	Regional	274278	6874242	468	NSR
25JW028	Regional	274277	6874127	467	NSR
25JW029	Regional	274584	6874147	461	NSR
25JW030	Regional	274586	6874203	461	NSR
25JW031	Regional	274420	6874343	463	NSR
25JW032	Regional	274541	6874567	463	NSR
25JW033	Regional	274027	6874342	475	NSR
25JW034	Regional	273870	6874456	469	NSR
25JW035	Regional	273920	6874562	471	NSR
25JW036	Regional	272766	6876253	478	NSR
25JW037	Regional	272930	6876529	480	NSR
25JW038	Regional	273285	6876752	484	NSR
25JW039	Regional	273391	6876815	479	NSR
25JW040	Regional	273334	6876596	484	NSR
25JW041	Regional	273337	6876568	485	NSR
25JW042	Regional	273788	6876570	479	NSR
25JW043	Regional	273820	6876566	477	NSR

25JW044	Regional	275027	6879205	486	NSR
25JW045	Regional	275029	6879207	486	NSR
25JW046	Regional	275024	6879210	486	NSR
25JW047	Regional	275025	6879202	486	NSR
25JW048	Regional	274777	6879263	493	NSR
25JW049	Regional	274696	6879301	494	NSR
25JW050	Regional	274638	6879316	495	NSR
25JW051	Regional	274626	6879161	491	0.46
25JW052	Tysons	274724	6880199	497	NSR
25JW053	Tysons	274776	6880180	497	0.02
25JW054	Tysons	274837	6880158	499	0.02
25JW055	Tysons	274840	6880164	499	NSR
25JW056	Tysons	274982	6880016	497	NSR
25JW057	Tysons	274993	6880014	497	NSR
25JW058	Tysons	275006	6880005	497	NSR
25JW059	Tysons	275028	6879934	498	NSR
25JW060	Tysons	275083	6879910	498	NSR
25MR0001	Regional	274642	6881861	508	NSR
25MR0002	Regional	274627	6881857	508	NSR
25MR0003	Regional	274625	6881857	508	NSR
25MR0004	Regional	274621	6881872	508	NSR
25MR0005	Regional	274673	6881899	512	NSR
25MR0006	Regional	274715	6881863	512	NSR
25MR0007	Regional	274696	6881958	512	NSR
25MR0008	Regional	274698	6881952	513	NSR
25MR0009	Regional	274739	6882081	510	NSR
25MR0010	Regional	274782	6882060	514	NSR
25MR0011	Regional	274949	6882081	513	NSR
25MR0012	Regional	274793	6882323	519	NSR
25MR0013	Regional	274925	6882440	512	NSR
25MR0014	Regional	274908	6882527	514	NSR
25MR0016	Regional	274544	6882502	515	NSR
25MR0017	Regional	274550	6882510	515	NSR
25MR0018	Regional	274583	6882360	519	NSR
25MR0019	Regional	274575	6882338	520	NSR
25MR0020	Regional	274779	6882375	519	NSR
25MR0021	Bengal	273741	6882158	537	NSR
25MR0022	Bengal	273442	6882055	541	0.02
25MR0023	Thylacine	273929	6881719	515	NSR
25MR0024	Thylacine	273926	6881717	515	0.04
25MR0025	Thylacine	273933	6881716	515	NSR
25MR0027	Regional	273041	6873850	467	NSR
25MR0028	Regional	273023	6873883	467	NSR
25MR0029	Regional	272937	6873910	469	NSR
25MR0030	Regional	272754	6874048	469	NSR
25MR0031	Regional	272838	6874037	471	NSR
25MR0032	Regional	272960	6874148	465	NSR
25MR0033	Regional	272999	6873837	467	NSR
25MR0036	Regional	274565	6873146	464	NSR
25MR0037	Regional	274538	6873172	463	NSR
25MR0038	Regional	273301	6874884	472	NSR
25MR0039	Regional	274962	6873456	461	NSR
25MR0040	Regional	274908	6873531	461	NSR
25MR0041	Regional	274914	6873521	461	NSR
25MR0042	Regional	274550	6873723	462	NSR
25MR0043	Regional	274084	6874417	476	NSR
25MR0044	Regional	274069	6874433	476	NSR
25MR0045	Regional	274088	6874418	476	NSR
25MR0046	Regional	274137	6874402	475	NSR
25MR0047	Regional	274138	6874398	475	NSR
25MR0048	Regional	274199	6874323	473	NSR
25MR0049	Regional	274200	6874328	473	NSR
25MR0050	Regional	274267	6874264	469	NSR
25MR0051	Regional	274254	6874187	469	NSR

25MR0052	Regional	274503	6874195	460	NSR
25MR0053	Regional	274410	6874348	464	NSR
25MR0054	Regional	274424	6874341	463	NSR
25MR0056	Regional	273968	6874475	475	NSR
25MR0057	Regional	274010	6874513	474	NSR
25MR0058	Regional	273903	6874553	470	NSR
25MR0059	Regional	273927	6874627	469	NSR
25MR0060	Regional	273969	6874805	468	NSR
25MR0062	Regional	272908	6876213	478	NSR
25MR0063	Regional	272848	6876587	480	NSR
25MR0064	Regional	272908	6876601	483	NSR
25MR0065	Regional	272860	6876728	485	NSR
25MR0066	Regional	273273	6876818	485	NSR
25MR0067	Regional	273391	6876841	479	NSR
25MR0068	Regional	273425	6876863	479	NSR
25MR0069	Regional	273430	6876859	479	NSR
25MR0070	Regional	273429	6876852	479	NSR
25MR0071	Regional	273400	6876638	479	NSR
25MR0072	Regional	273485	6876590	476	NSR
25MR0073	Regional	273488	6876590	476	NSR
25MR0074	Regional	273786	6876575	479	NSR
25MR0075	Regional	273908	6876185	472	NSR
25MR0076	Regional	273897	6876020	472	NSR
25MR0077	Regional	275554	6878750	487	NSR
25MR0078	Regional	275575	6878520	486	NSR
25MR0079	Regional	275621	6878720	490	NSR
25MR0080	Regional	275463	6878923	483	NSR
25MR0081	Regional	275142	6879211	485	NSR
25MR0082	Regional	275024	6879204	486	NSR
25MR0083	Regional	275024	6879204	486	NSR
25MR0084	Regional	275027	6879207	486	NSR
25MR0085	Regional	275027	6879207	486	NSR
25MR0086	Regional	275026	6879206	486	NSR
25MR0087	Regional	274967	6879218	487	NSR
25MR0088	Regional	274764	6879277	494	NSR
25MR0089	Regional	274714	6879303	495	NSR
25MR0090	Regional	274715	6879301	495	NSR
25MR0091	Regional	274698	6879301	494	NSR
25MR0092	Regional	274733	6879045	496	NSR
25MR0093	Tysons	274761	6880236	497	NSR
25MR0094	Tysons	274766	6880230	497	0.02
25MR0095	Tysons	274770	6880205	497	NSR
25MR0096	Tysons	274811	6880030	495	NSR
25MR0097	Tysons	274843	6880084	496	NSR
25MR0098	Tysons	274886	6880059	495	NSR
25MR0099	Tysons	274888	6879901	495	NSR
25MR0100	Tysons	274953	6879892	497	NSR
25MR0101	Tysons	274954	6879894	497	NSR
25MR0102	Tysons	274904	6879820	497	NSR
25MR0103	Tysons	275088	6879679	492	NSR
25MR0104	Tysons	274626	6879159	495	NSR
25MR0105	Tysons	275183	6879221	486	NSR
25MR0106	Tysons	275231	6879137	487	NSR
25MR0107	Tysons	275790	6878996	485	NSR

Notes to Table 1:

- Grid coordinates GDA2020: zone51, locations determined by handheld GPS.
- Au reported is average where repeat assay available.
- NSR = no significant result (< 0.02 g/t Au)

2012 JORC Table 1

SECTION 1: SAMPLING TECHNIQUES & DATA (SURFACE GEOCHEMISTRY)

	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i> <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used</i> <i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	Rockchip Sampling • Surface rockchip sampling at Leinster South was undertaken as part of reconnaissance mapping and prospecting of gold targets and follow up from recent reconnaissance work which identified gold mineralisation in quartz veining. Additional targets were identified from satellite imagery, interpretation of GSWA geological maps and from historic soil geochemical anomalies. • Sampling was undertaken using standard industry practices. • The rockchip sampling program was reconnaissance in nature, rockchips were taken at the discretion of a geologist according to visual inspection of suitably mineralised and/or unmineralised rock units. The geologist has attempted to collect a representative sample of the material presented, so there is no hand picking of specific pieces of broken rock or minerals. It is important to note that individual samples may be biased toward higher-grade mineralisation. • The majority of rockchip sampling consisted of outcropping/ subcropping quartz veins and/or ferruginous mafic saprock lithologies. Samples weighed between 1 to 3kg. A total of 441 samples were collected in this campaign. • Sample coordinates are in UTM grid (GDA2020 z51) and have been measured with a hand-held GPS with an accuracy of +/- 4m. • All MHK rockchip samples were submitted for gold and multi-element analysis at Intertek Laboratories Perth, WA using 4 acid digest with ICPMS finish, plus fire assay for gold (Intertek methods FA50/OE04, 4A/MS48). Soil Sampling • The majority of soil samples were collected on spacing ranging from 50 x 50m to 50 x 200m. A total of 2358 samples were collected regionally and across several prospects and target areas. • Sample weights of soil samples 200 grams at <2mm, collected approximately 5cm to 20cm below surface. • Sample coordinates are in UTM grid (GDA20z51) and have been measured with a hand-held GPS with an accuracy of +/- 4m. • All samples have been submitted for gold and multi-element analysis by Intertek Laboratories Perth WA using Aqua Regia with ICPMS finish (Intertek method AR10/MS33). The detection limit for gold via this method is 1ppb (0.001ppm) • This method is considered partial digest and sufficient for this stage of exploration and the weathered nature of the samples.

Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	Not applicable.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	Not applicable.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i>	Logging of rock chips colour and lithology was carried out on a routine basis. Data is in a digital form. A photograph has been collected for each rockchip sample.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Rockchip Sampling - Rockchip samples are split using a small rock hammer. - In some cases where rock had weathered to gravelly material, multiple pieces of representative rock were required to create a composite sample. No selective hand picking of minerals took place. - Rockchip samples weighed approximately 1-3 kg, which is sufficient for the grain size of the material being analysed and the reconnaissance stage of exploration being carried out. - In some cases, multiple pieces of representative rock were required to create a composite sample. This approach is used in regional programs to establish the fertility of a range of veins at one locality. This is especially important given the size of the area and number of veins systems being covered in this program. The objective of the follow-up sampling is to collect individual veins wherever possible at any given locality. - Rockchip samples were delivered to Intertek Genalysis prep lab in Kalgoorlie. Sample preparation by dry pulverization to 90% passing 80 microns. - The laboratory inserted standards at regular intervals.

		- Once samples arrived in Kalgoorlie, further work including routine laboratory duplicates and QC was undertaken at the laboratory. - At the laboratory where the entire sample was dried, crushed, then pulverised to 85% passing 75 microns or better using an LM2 or LM5 mill. Soil Sampling - Soil samples were sieved at site to <2mm and weighed approximately 200g. The sample size is standard practice in the WA Goldfields to ensure representivity. - Duplicates were inserted approximately every 50 samples - QA/QC standards and blanks were inserted approximately every 50 samples - No other field-based quality control procedures were considered necessary for this reconnaissance style sampling program. - Once samples arrived in Kalgoorlie, further work including routine laboratory duplicates and QC was undertaken at the laboratory.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	Rockchip Sampling - Rockchip geochemical analysis was undertaken by Intertek Genalysis in Perth, using routine multi-element analysis by FA50/OE04 and 4A/MS48 - This near-full digest is considered sufficient for this stage of exploration and the weathered nature of the samples. - Gold analysis was undertaken with 50-gram Fire Assay with OES finish. The detection limit for gold via this method is 5ppb (0.005ppm). - No geophysical assay tools were used. - Laboratory QA/QC involves the use of internal lab standards using certified reference material, blanks, splits and replicates as part of the in-house procedures. QC results (blanks, duplicates, standards) were in line with commercial procedures, reproducibility and accuracy. Soil Sampling - All samples have been submitted for gold and multi-element analysis by Intertek Laboratories Perth WA using Aqua Regia with ICPMS finish. The detection limit for gold via this method is 1ppb (0.001ppm) (AR10/MS33). - This method is considered partial digest and sufficient for this stage of exploration and the weathered nature of the samples. - No geophysical assay tools were used. - Duplicates were inserted approximately every 50 samples - QA/QC standards and blanks were inserted approximately every 50 samples - Laboratory QA/QC involves the use of internal lab standards using certified reference material, blanks, splits and replicates as part of the in-house procedures. QC results (blanks,

		duplicates, standards) were in line with commercial procedures, reproducibility and accuracy.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i>	• Data storage as PDF/XL files on company PC in Perth office, which is then up-loaded to the Company's access database. • Data is validated at several stages to ensure consistency. • No data was adjusted.
Location of data points	<i>Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i>	• All rock chip and soil samples were surveyed using a handheld Garmin GPS, accurate to within 3-5 m. • Rockchip locations are shown as per Table 1. • Soil sample locations are shown in Figure 4 in the report. Locations of anomalous samples will be reported once final assays received. • Grid MGA2020 Zone 51. • Topography is moderately uneven and GPS has poor vertical controls, so the elevation of samples is derived from a digital terrain model.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i>	• Rockchips were collected at variable sample spacings at the discretion of the geologist to adequately sample the area of interest. • The majority of soil samples were collected on spacing ranging from 50 x 50m to 50 x 200m.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	• Rockchip sampling was designed to establish the gold fertility of the various veins and textures presented at the site. This is reflected in the range of assays presented herein – barren quartz through to strongly mineralised quartz with abundant ex-sulphide. • The majority of soil sample lines were orientated across the strike of the known geological grain and interpreted zones of interest.
Sample security	<i>The measures taken to ensure sample security.</i>	• Samples were collected on site under supervision of the responsible geologist. Once collected samples were bagged and transported to Kalgoorlie for analysis. Dispatch and consignment notes were delivered and checked for discrepancies.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	• No audits have been commissioned.

SECTION 2: REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	- The work programs were conducted on the granted exploration license 36/1068. - The tenements are registered to Metal Hawk Limited, who is 100% owner.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</i>	The project tenements are in good standing and no known impediments exist.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	- Previous exploration has been carried out in the area by a number of explorers. The majority of early documented historical work was carried out for nickel sulphide exploration, given the extension of magnetic highs from the northwest (Agnew Greenstone Belt). - No historical drilling data has been recorded at the Siberian Tiger and Thylacine prospects. - Between 1997 to 2001 the tenure was owned by WMC (Western Mining Corporation). Work undertaken included soil and rockchip sampling, but there is no record of any drilling. - Heron Resources Ltd (Heron) held part of the ground from 2004 to 2009. In 2004, Heron completed an extensive wide-spaced (1000m x 100m) soil survey which covered the Siberian Tiger prospect. While they reported an anomaly of 87ppb Au along strike to the southeast of Siberian Tiger, the stronger anomaly that is the central to the prospect (482ppb Au) received no coverage. - More recently the tenement area was owned by Jindalee Resources Ltd Limited (from 2018 to 2023). The ground was subject to a JV with Auroch Minerals Ltd. No reported fieldwork took place at the Siberian Tiger prospect or any of the other reported gold prospects identified by MHK.
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	- The Leinster South Project lies at the southeastern tip of the Lawlers Anticline on the Agnew Greenstone Belt in central-west WA. - The geological setting is of Archaean age with common host rocks related to orogenic gold mineralisation as found throughout the Yilgarn Craton of Western Australia. The region is also made up of mafic and felsic volcanics and intrusions, siliciclastic metasediments of upper greenschist to lower amphibolite facies and post-orogenic S-type muscovite-bearing granites. - The main belt of exposed rocks in EL36/1068 is composed of interlayered dolerite, gabbro, metabasalt, ortho-amphibolite, pyroxenite, and schistose meta-mafic and meta-sedimentary rocks. There are strong domainal foliations at the interface between brittle and ductile lithologies, and locally the development of quartz veins systems parallel and en echelon to the fabric.

		Veins range from undeformed sheeted to complex breccia and boudinaged with host rock and iron oxides. Rarely are primary sulphides preserved, but pyrite, chalcopyrite and sphalerite have been recorded during the mapping and sampling program by Metal Hawk. - The package has been intruded by several granites with differing affinities, ranging from leucogranite to granodiorite. Some bodies are highly foliated and locally migmatized, while others are equigranular and essentially undeformed. - Significant gold deposits are currently in production at Agnew – Lawlers (15 to 25km to NW) and Thunderbox, 25km to the east of E36/1068. - The closest gold deposit and former mine is Fairyland (148,000 oz pre-mining resource 1997), 10km to north. The Company does not know the historical production figures for Fairyland.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <i>easting and northing of the drill hole collar</i> <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>dip and azimuth of the hole</i> <i>down hole length and interception depth</i> <i>hole length.</i>	Not applicable.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	- Rockchips: Average of original and any repeat gold assays used. - Gold assays in g/t are rounded to two decimal places and those less than 0.02g/t are tagged as "No significant result" in the tables and maps in this report. - No top-cut applied. - No metal equivalents have been used.
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a</i>	As the geochemical results reported are from surface, any potential depths of mineralisation or orientations can only be inferred from geological observations on the surface and hence are speculative in nature.

	<i>clear statement to this effect (e.g. 'down hole length, true width not known').</i>	
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Refer to Figures in text.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All Metal Hawk rock chip sample results are presented in Table 1 and as a thematic map in the report.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	Everything meaningful and material is disclosed in the body of the report.
Further work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive</i>	- Metal Hawk is planning follow-up soil sampling programs over parts of E36/1068 and other tenements. - The company is continuing follow-up rockchip sampling at several prospects and further reconnaissance rockchip and soil sampling across the tenure.