

MINERALS 260 LISTS ON ASX FOLLOWING A\$30 MILLION IPO

HIGHLIGHTS

- Minerals 260 completes its A\$30 million IPO, officially listing on the ASX today at 10.00am (AWST)
- Minerals 260 is a WA-focused Gold-PGE-Nickel-Copper explorer with a large and strategic land-holding (~1,100km²) in the emerging Julimar mineral province
- Drilling to commence at the Company's flagship Moora Project in late October/early November to follow up previously reported intersections

Minerals 260 Limited ("Minerals 260" or "Company") is pleased to announce its shares will commence trading on the Australian Securities Exchange ("**ASX**") at 10.00am (AWST) today, following the completion of its oversubscribed Initial Public Offering ("**IPO**") which raised \$30 million (before costs).

The Company is planning to commence a 6,000m diamond core/Reverse Circulation drilling campaign later this month at its key projects – the Moora and Koojan JV Projects, which are located within the highly prospective Julimar Mineral Province. The initial focus of drilling will be the 100%-owned Angepena prospect, where drilling earlier this year intersected 43m @ 1.8g/t gold.

Minerals 260's Managing Director David Richards commented: *"It gives me great pleasure to announce the Company's ASX listing today, after what has been a very successful demerger and IPO process that will allow the Company to accelerate exploration on its highly prospective asset portfolio. Drilling is planned to follow up on the numerous targets that were previously defined within the Moora and Koojan Project areas."*

"As we achieve this significant milestone, I would like to thank Liontown shareholders and directors for their ongoing support, as well as our new shareholders, including a number of leading institutions and HNW individuals. We are looking forward to hitting the ground running with a systematic exploration program that we believe will unlock the full potential of our key projects and put Minerals 260 on a pathway to growth and success."

This announcement has been authorised for release by the Managing Director.



David Richards
Managing Director

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About Minerals 260 Limited

Minerals 260 Limited was incorporated as a wholly owned subsidiary of Lontown Resources Limited (ASX: LTR) (**Lontown**) in June 2021 for the purpose of spinning-out Lontown's non-lithium assets, including 100% of the Moora Gold-Nickel-Copper-PGE Project (**Moora Project**), an option to earn a 51% interest in the Koojan Gold-Nickel-Copper-PGE Project (**Koojan JV Project**), the Dingo Rocks Project and tenement applications at Yalwest.

Competent Persons Statement

The Information in this announcement that relates to Exploration Results is extracted from the Minerals 260 Limited Prospectus dated 19 August 2021 which is available on www.minerals260.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates or production targets or forecast financial information derived from a production target (as applicable) in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.