

Chairman's Address and AGM Presentation

Minerals 260 Limited (ASX:MI6, "Minerals 260" or "Company") is pleased to provide a copy of the Chairman's Address and the Managing Director's Presentation to be made at the Company's Annual General Meeting today.

This announcement has been authorised for release by the Board of Minerals 260 Ltd.

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Chairman's Address to the 2023 Annual General Meeting

Good morning everyone. My name is Anthony Cipriano, I am the Chairman of Minerals 260, and I am delighted to welcome you to our 2023 Annual General Meeting.

I am pleased to report that the past financial year has been a very busy and productive period for Minerals 260, during which we continued to build the depth and capability of our business, expand our asset base and establish the foundations required to achieve our longer-term goal of building a globally significant modern metals & mining company.

One of our primary activities during the year was the completion of a major follow-up drilling campaign at the Moora and Koojan Joint Venture Projects, both located in the highly prospective Julimar Province of Western Australia, with the aim of following-up previous base and precious metal intercepts and testing new anomalies identified through geochemical and geophysical surveys.

Results from this drilling have confirmed the exceptional scale of the mineral system at Moora, with compelling potential to delineate an economic copper-gold Mineral Resource Estimate across the Mynt and Angepena targets. To assist toward this objective, we recently announced the commencement of additional geophysics, anticipated to support our targeted drilling campaign commencing in December as well as at our other prospects within the Moora Gravity Anomaly which are also prospective for Platinum Group Elements (PGE).

We have also recently completed our inaugural drilling campaign at the Dingo Rocks Base and Precious Metals Project, located in the Albany Fraser Range region of WA, to test coincident magnetic and gravity anomalies defined by geophysical surveys.

These anomalies are interpreted to represent possible mafic-ultramafic intrusions, prospective for nickel, copper and PGE mineralisation, and while assays are pending, geological logging and limited pXRF analyses indicate that mafic/ultramafic units were intersected in a number of holes supporting this hypothesis.

In parallel with these ongoing work programs, throughout the year we were also very active in assessing new business development opportunities, particularly targeting critical minerals assets in Tier-1 jurisdictions.

After reviewing many projects, we were pleased to be able to complete the acquisition of the highly prospective Aston Lithium-Rare Earths Project in April through separate acquisition agreements with White Cliff Minerals and eMetals.

Together, these acquisitions have provided Minerals 260 with one of the largest contiguous land-holdings in the highly sought-after Gascoyne region of WA, which is emerging as an important new exploration province for both hard rock lithium and rare earth mineralisation.

Excitingly, our newly acquired tenure is interpreted to include significant strike extensions of the prospective structures associated with existing lithium and rare earths discoveries in the region, including Delta Lithium's rapidly emerging Yinnetharra Lithium Project.

Recent soil sampling by Minerals 260 at the Aston Project has defined three strong lithium anomalies, including a linear 5km-long continuous trend. Rock chip sampling has since returned highly anomalous lithium, rubidium and tantalum results on the margins of these soil anomalies, indicating potential Lithium-Caesium-Tantalum type pegmatites. Rock chip assays have also returned highly anomalous rare earth results from multiple locations.

While still at a very early stage, these initial results from Aston provide strong encouragement for a future large-scale lithium and rare earths discovery.

Our business development activities are not going to rest there. The challenging conditions that have emerged in equity markets have made it increasingly difficult for many resource companies to fund progression of their

projects. This is an environment that creates opportunities for a well-funded and strongly-backed business such as Minerals 260 and we continue to actively assess a range of more advanced resource opportunities.

Our ongoing work programs are being undertaken under the leadership of recently appointed Managing Director, Luke McFadyen, who commenced in the role as CEO from 1 July. Luke – who will shortly deliver a more fulsome update on our activities – is a highly experienced mining executive who joined Minerals 260 from OZ Minerals.

During his time at OZ Minerals, Luke was closely involved in the evaluation of a number of resource assets and significant M&A transactions; this experience is proving to be invaluable as our growth strategy begins to take shape.

Since joining Minerals 260, Luke has had outstanding support and mentorship from our founding Managing Director, David Richards, who moved to the role of Technical Director earlier this year and has recently advised of his intention to move to non-executive position on the board effective from and subject to today's AGM.

While we look forward to retaining David's invaluable knowledge and expertise as a non-executive Director, I do want to take a moment to acknowledge the enormous contribution he has made – both to Minerals 260 and before that as the long-serving Managing Director of Lontown Resources leading the discovery of the world-class Kathleen Valley lithium deposit.

David's legacy in the industry is enormous, and he has left an indelible mark on the many people who have been involved with the incredible journey that began with him and Tim Goyder at Lontown Resources, and is now continuing into its next chapter in Minerals 260. On behalf of our board, management team and shareholders, I would like to thank David for everything he has done ask everyone to please take a moment to applaud his immense contribution to the mining industry.

In closing, I am confident that Minerals 260 has all the right ingredients to deliver on our objective of building a world-class, growth focused modern minerals business. I would like to acknowledge the exceptional hard work and commitment of the Minerals 260 team who have worked diligently over the past 12 months to unlock the potential of our assets. I would also like to thank our key stakeholders – including the farmers around the Moora/Koojan Projects, the pastoral leaseholders around the Aston Project and the various Native Title Groups with whom we have worked – for their continued support.

And finally, I would like to sincerely thank all our shareholders. We are fortunate to have a very strong and committed shareholder base who share our vision for growth. We value this support and look forward to sharing in the Company's continued growth and development in the months and years ahead.

Anthony Cipriano

Non-Executive Chairman

Forward Looking Statement

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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Minerals 260

Annual General Meeting | Luke McFadyen, Managing Director

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This presentation may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward Statements**). Forward Statements can generally be identified by the use of forward looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. To the extent that certain statements contained in this presentation may constitute 'Forward Statements' or statements about forward looking matters, then the information reflects the Company's (and no other party's) intent, belief or expectations as at the date of this presentation. No independent third party has reviewed the reasonableness of any such statements or assumptions. None of the Company, its related bodies corporate and their respective officers, directors, employees, advisers, partners, affiliates and agents (together, the **MI6 Parties**) represent or warrant that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this presentation. Except as required by law or regulation, the Company assumes no obligation to release updates or revisions to Forward Statements to reflect any changes. Recipients should form their own views as to these matters and any assumptions on which any of the Forward Statements are based and not place reliance on such statements.

All dollar values are in Australian dollars (\$) or A\$) unless otherwise stated.

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The Information in this Report that relates to Exploration Results for the Moora and Koojan Projects is extracted from the following Minerals 260 Limited ASX announcements titled:

- "Multiple zones of gold mineralisation intersected in initial follow-up drilling at Moora" released on 3 February 2022;
- "Wide copper-gold zone confirmed at Moora" released on 4 March 2022;
- "Second significant copper-gold zone discovered at Moora" released on 19 April 2022;
- "Outstanding new gold intercept of 13m @ 3.3g/t Au at Moora" released on 11 July 2022;
- "New intercept of 16m @ 2.8g/t Au confirms scale and potential of Angepena gold prospect at Moora" released on 27 September 2022;

- "Significant bedrock palladium-platinum intersected for the first time at Moora ahead of major new drilling program" released on 4 November 2022;
- "Second phase of drilling to commence at the Mynt copper-gold prospect – Moora Project, WA" released on 3 February 2023
- "Mynt prospect continues to grow with significant new copper-gold intercept" released on 27 February 2023;
- "Significant new copper-gold zone discovered at Mynt" released on 22nd March 2023;
- "More significant copper-gold intersected at Mynt" released on 3rd April 2023; and
- "Further strong copper-gold intersected at Mynt" released on 22 May 2023.

The Information in this Report that relates to Exploration Results for the Aston Project is extracted from the following Minerals 260 Limited ASX announcements titled:

- "Maiden critical minerals exploration program commences at Aston Project in WA's highly prospective Gascoyne Province" released on 8 May 2023;
- "Maiden exploration program on track at the Aston Lithium-REE* Project in WA's highly prospective Gascoyne Province" released on 23 June 2023;
- "Maiden exploration program confirms lithium potential at Aston Lithium-REE Project" released on 25th July 2023; and
- "Minerals 260 to accelerate exploration at Aston Project after defining new lithium trend" released on 4th September 2023.

The Information in this Report that relates to Exploration Results for the Dingo Rocks Project is extracted from the following Minerals 260 Limited ASX announcements titled:

- "Inaugural drilling program commences at Dingo Rocks" released on 13 September 2023.

These announcements are available on www.minerals260.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates or production targets or forecast financial information derived from a production target (as applicable) in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The Information in this Report that relates to Exploration Results for the Moora/Koojan, Aston and Dingo Rocks Project is based on and fairly represents information and supporting documentation prepared by Mr David Richards, who is a Competent Person and a member of the Australasian Institute of Geoscientists (AIG). Mr Richards is a full-time employee of the company. Mr Richards has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Authorisation

This Presentation has been authorised for release by the Board.

Minerals 260’s strategy is focused on exploring for critical minerals to create value for shareholders



Corporate Snapshot

Market Capitalisation (AUD)

\$74m

At \$0.315c per share

Cash

\$15.5m

At end of Sept 2023 quarter

Directors Interest

~15%

Shares on issue

234m

Top 20 shareholders

~38%

More information available

ASX:MI6



Our Portfolio



Highly-credentialled Board and Management team with proven success in creating value

Anthony Cipriano

Chairman

+30 years Chartered Accountant

Non-Executive Director of Lontown Resources and former senior partner at Deloitte.



Luke McFadyen

Managing Director

+15 years Mining Executive

Senior roles at OZ Minerals, South 32, BHP and Syrah Resources prior to joining M16.



Tim Goyder

Non-Executive Director

+40 years Mining Executive

Chairman & major shareholder of Lontown Resources & DevEx Resources.

Founder and major shareholder of Chalice Mining.



David Richards

Technical Director

+40 years Geologist

Discovered Kathleen Valley (WA) Lithium & Vera Nancy (QLD) Gold Deposits.

Former MD of Minerals 260 & Lontown Resources.



Emma Scotney

Non-Executive Director

+25 years Lawyer & Executive

Non-Executive Director of DeGrey Mining and Director of a large private commercial and cropping enterprise.



Curtis Abbott

CFO & Company Secretary

+15 years Chartered Accountant

Over 15 years of accounting & ASX listed corporate experience with a focus on precious metals & green energy commodities.



Matthew Blake

Exploration Manager

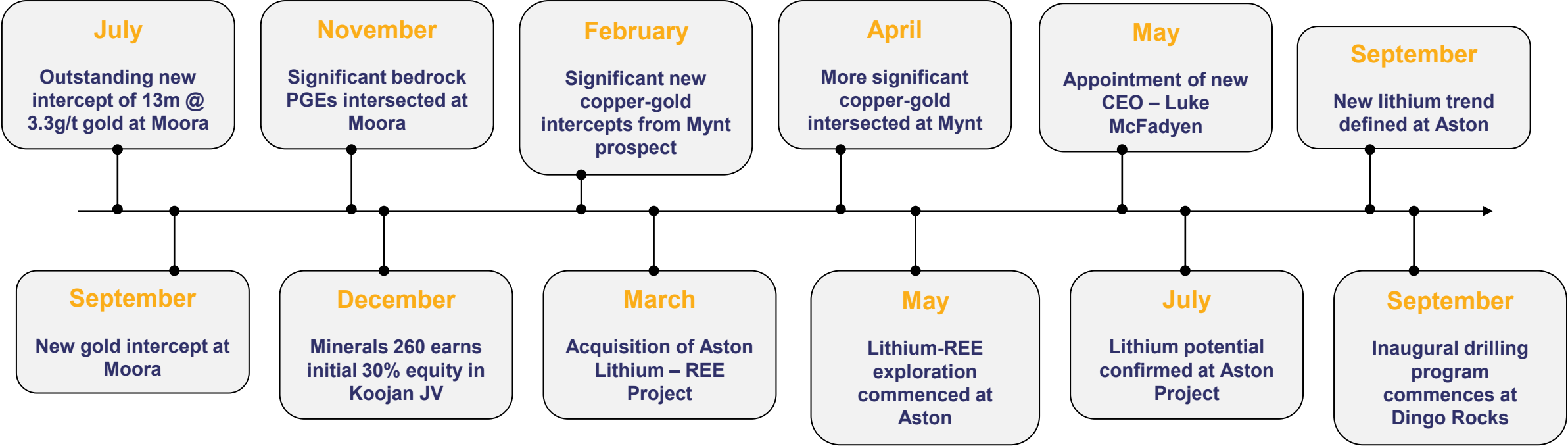
+15 years Mineral Exploration

Has worked in multiple jurisdictions across Australia & West Africa and with a variety of commodities including lithium, base metals, gold, uranium & iron ore.



FY23 was the first full year of operation for Minerals 260, during which the foundations **Minerals 260** for future growth were well established

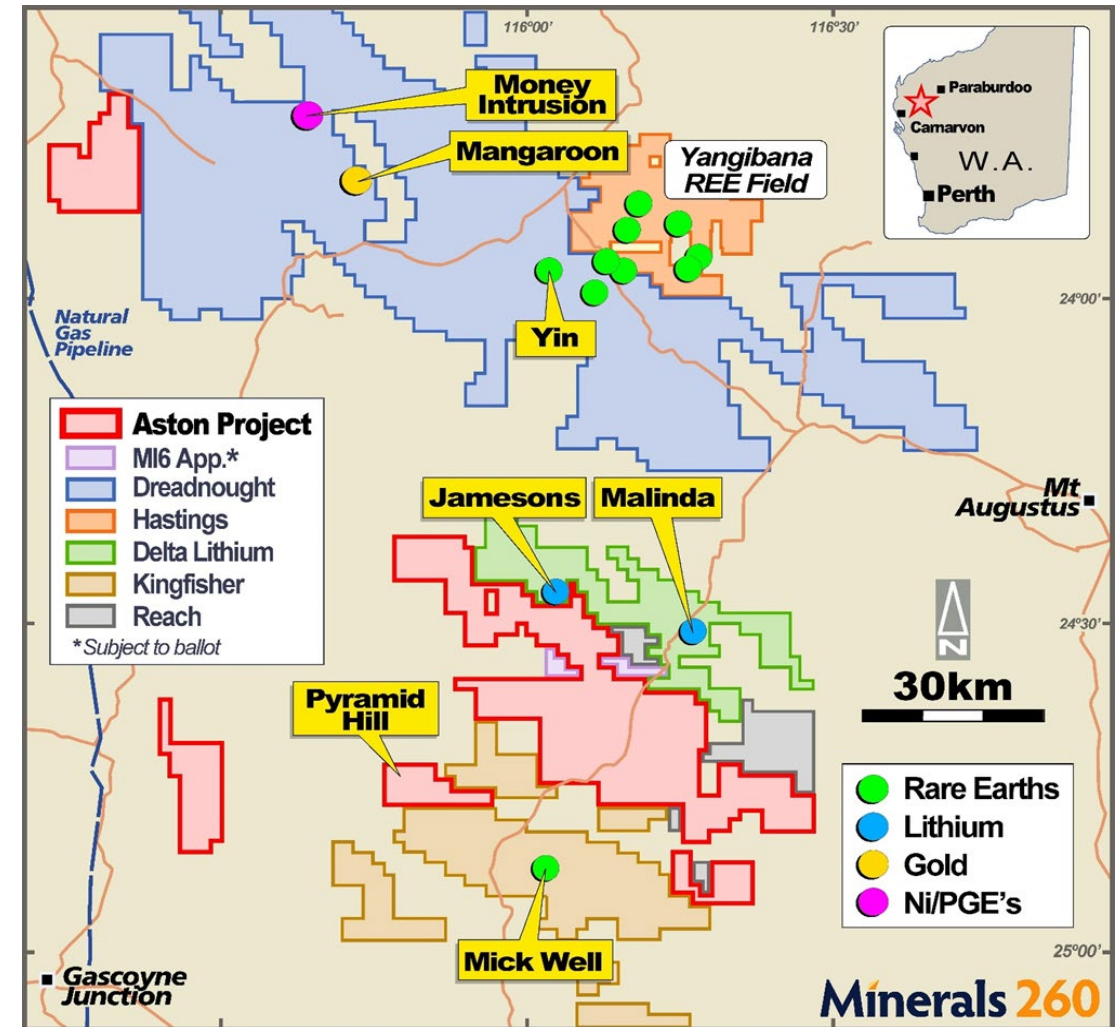
Major Activity Announcements since July 2022



Aston Project is located in a highly strategic position in WA's Gascoyne Province

- Largely contiguous ~1,700km² of granted tenure in one of Australia's most active exploration provinces.
- 100% owned by Minerals 260 with no third-party mineral claims.
- Maiden exploration program commenced in May 2023 with new lithium trends subsequently defined on Minerals 260 tenure.
- An extensive LCT pegmatite system has been confirmed in the region with elevated lithium-tantalum in pegmatites seen across large areas.
- Numerous pegmatites recorded across the Project up to ~300m wide and >5km long.
- Surface expression of REE deposits characterised by high thorium signatures.
- Work continuing to determine optimal sites for the inaugural drill campaign, with in-fill soil and rock chip sampling underway.

Aston Project Location

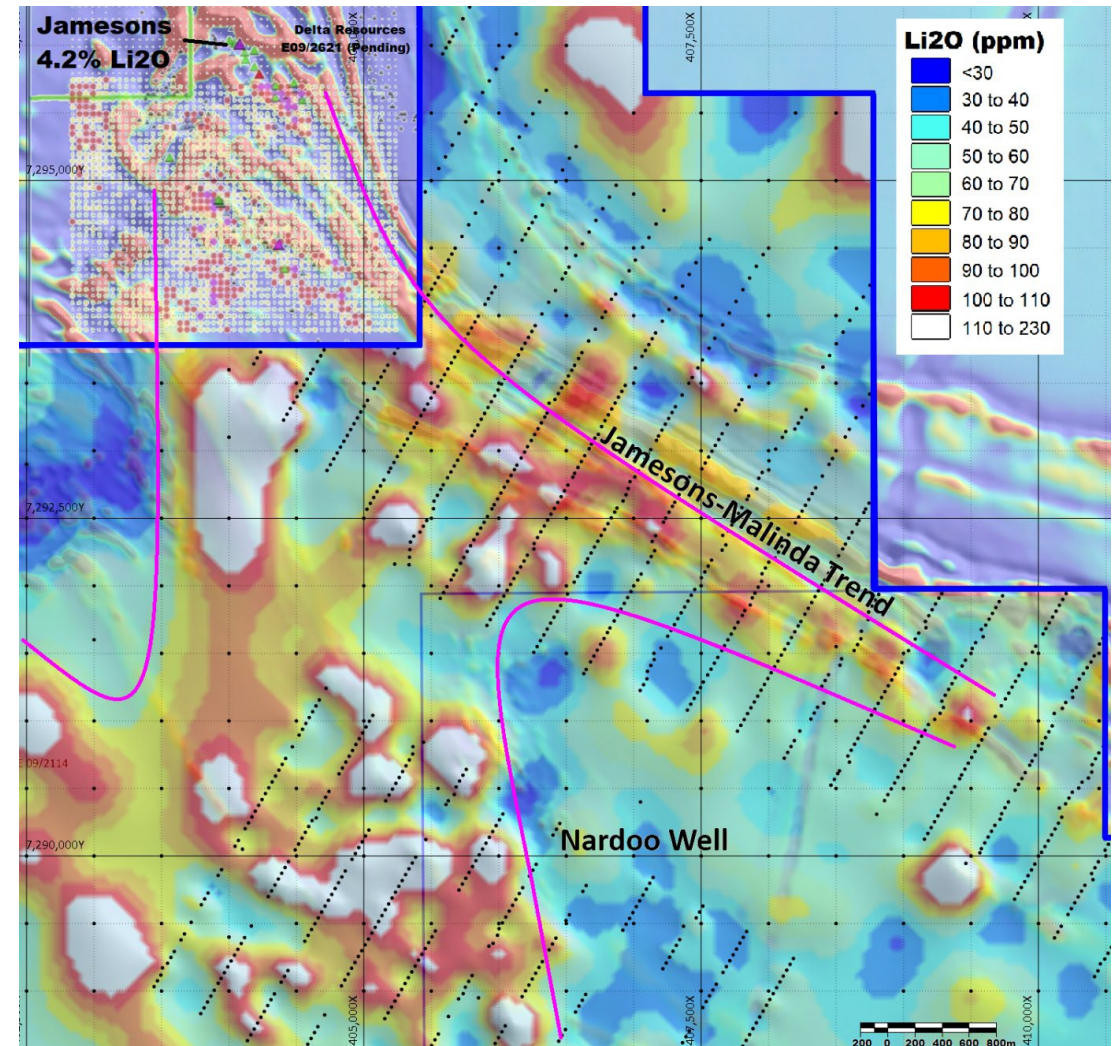


Aston Project - Jamesons-Malinda & Nardoo Well Lithium Anomalies

Extensive work has been completed since project acquisition

- High resolution magnetics and radiometrics flown and merged.
- High resolution ortho imagery acquired for entire Project area.
- Open-file hyperspectral data acquired.
- 1,187 rock chip samples collected and analysed for lithium/REE or multi-element suite (62 elements). ~300 assay results pending.
- 4,409 in-fill (50 x 400m) and regional (500 x 500m) soils samples collected and analysed for multi-element suite (62 elements).
- Regional and in-fill sampling in progress with ~50% of project area sampled and ~600 assays pending.
- Extensive reconnaissance mapping completed across all tenure.
- Mapping and geochemistry along the Jamesons-Malinda trend has confirmed mineralising fluids are lithologically controlled, with anomalies running parallel to geology as seen in magnetics.
- The Jamesons pegmatites are thought to dip under cover to the south-east, continuing at depth and along strike of the Leake Springs Metamorphics (LSM), onto Minerals 260 tenure.

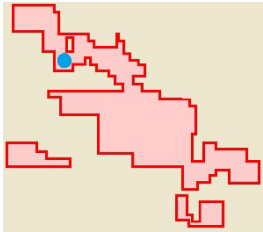
Lithium-in-soils on 1VD magnetics



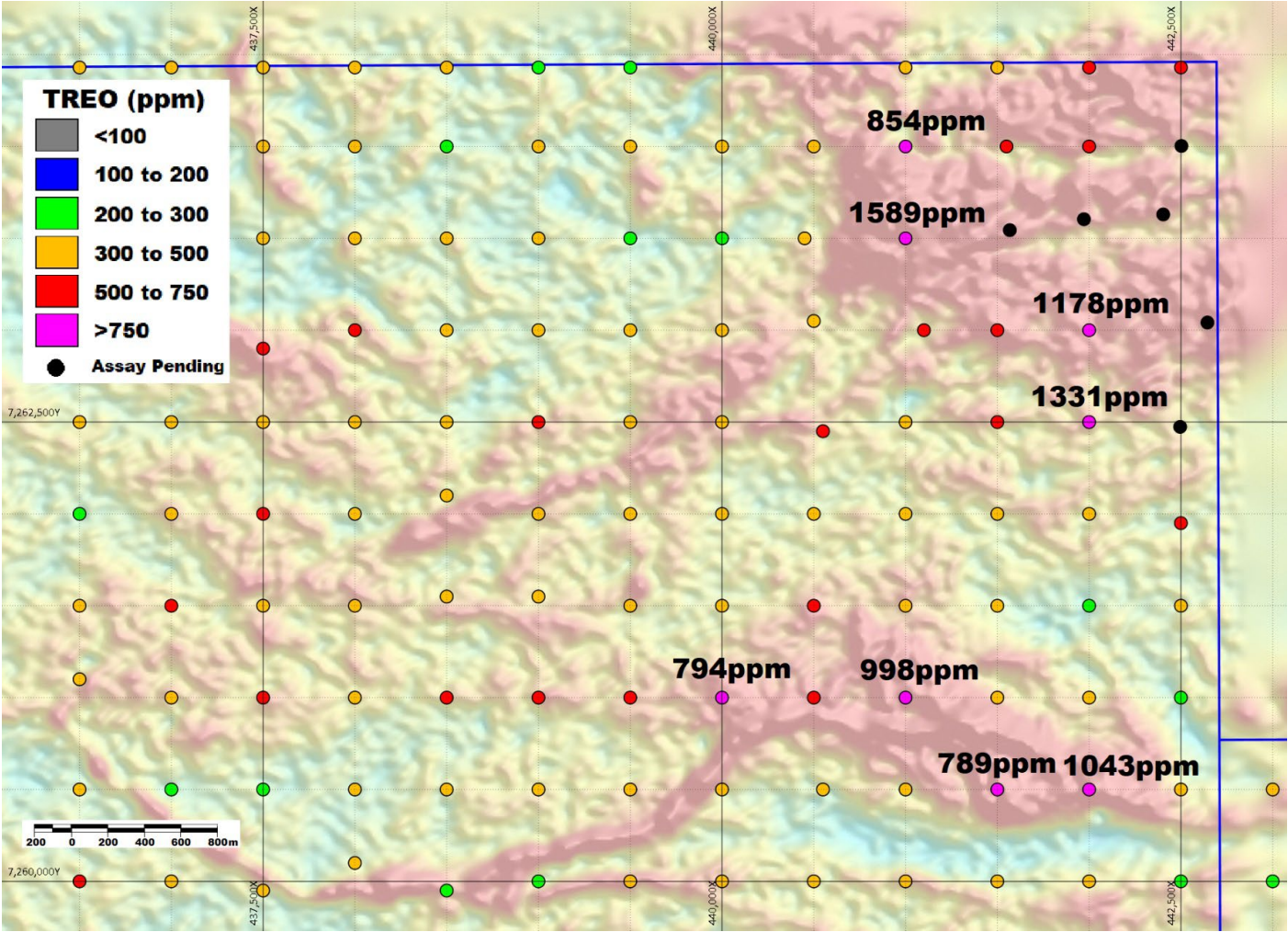
Aston Project also remains a highly prospective project for Rare Earth Elements

- **5.4 x 4.2 km² >500ppm TREO soil anomaly** coincident with thorium radiometric highs.
- Thorium highs coincide with the Moorarie Supersuite granite outcrop (a potential host of REE iron stones), and associated drainage.
- Limited reconnaissance work has been completed with the source of the anomalies currently unexplained.
- Assays pending for 30 reconnaissance rock chip samples over a broad area.

Anomaly location on tenure

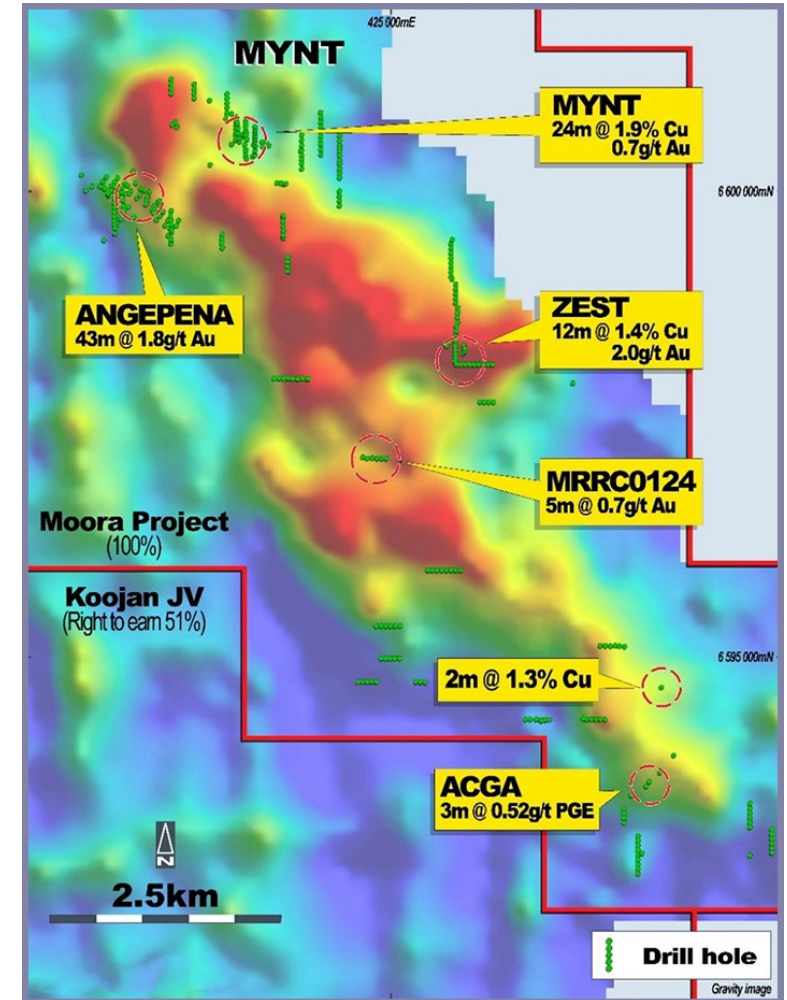
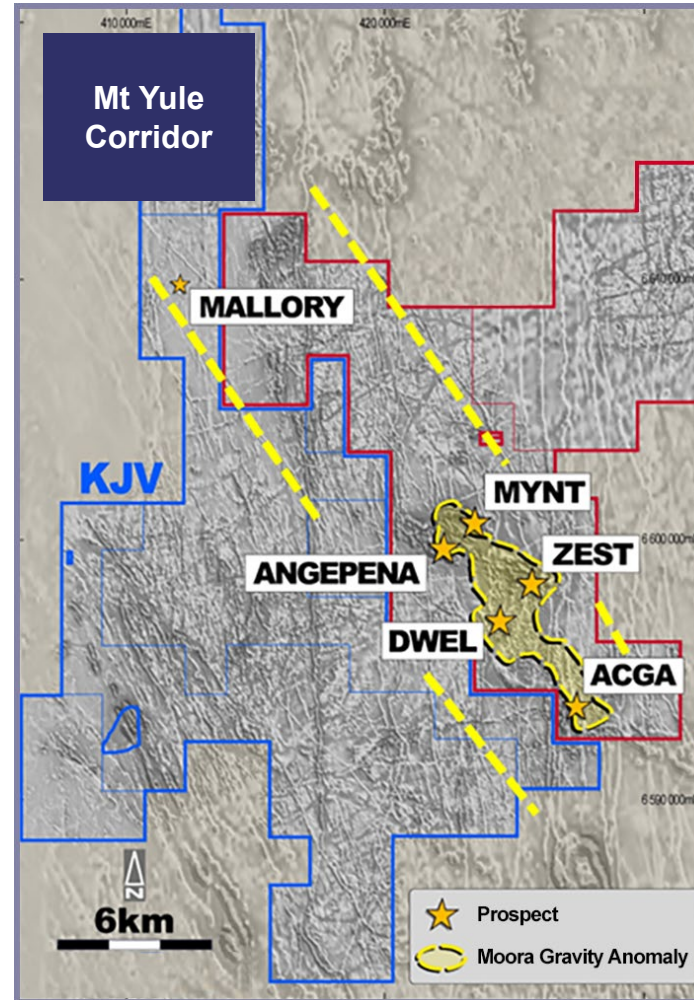


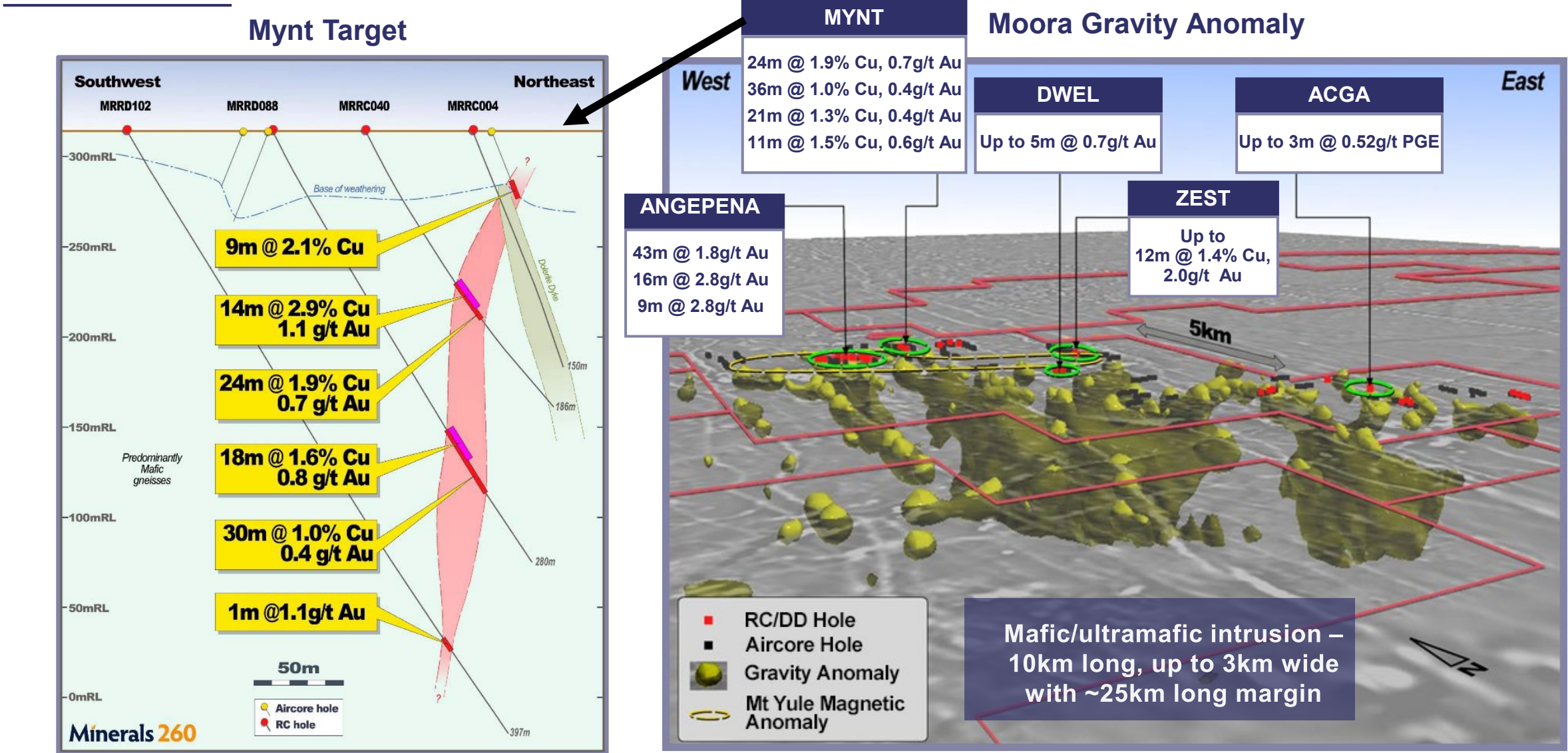
Lucky Well – TREO (ppm) soils on Th radiometric imagery



Moora/Koojan Project is another strategic holding in an emerging province

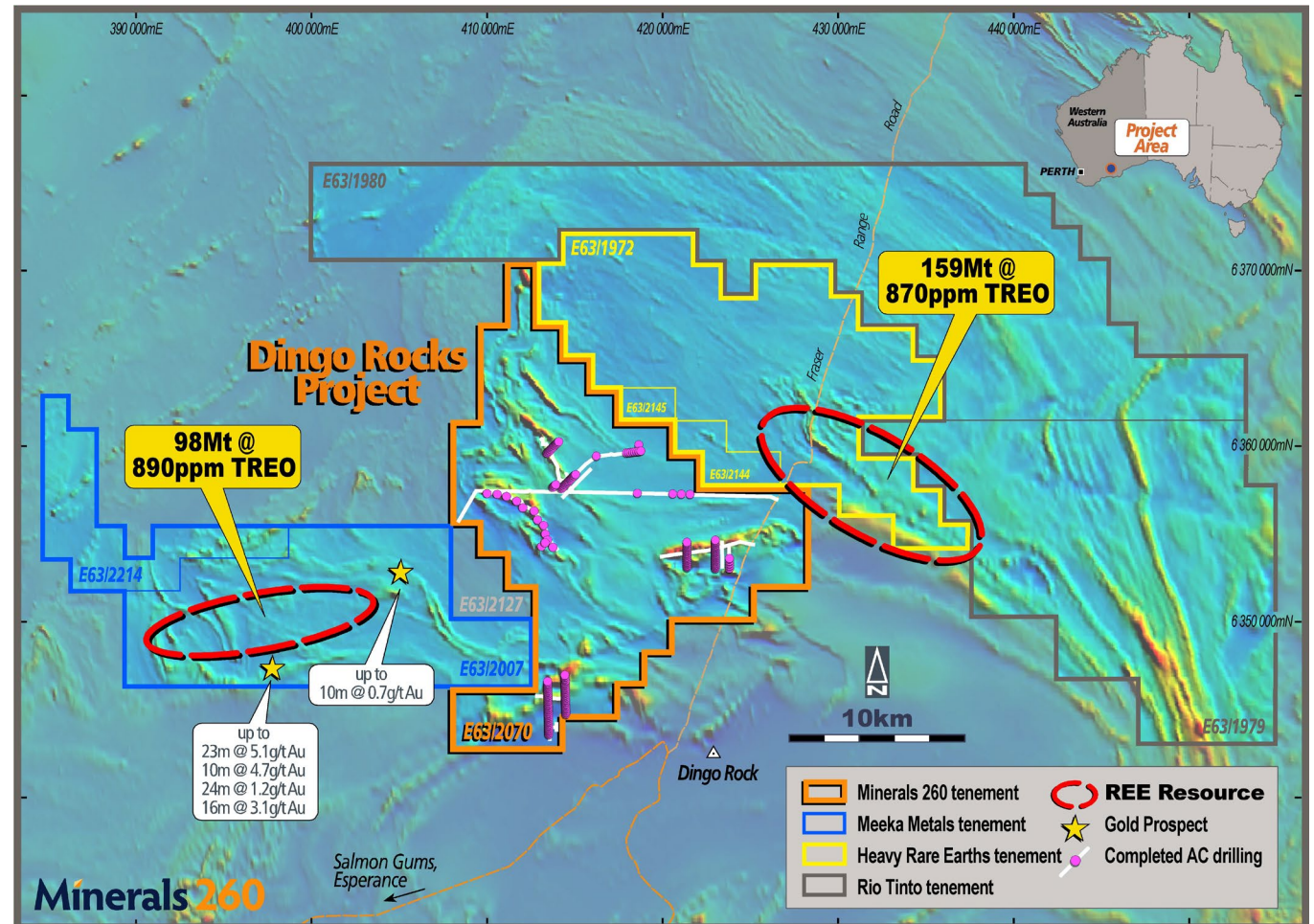
- Large, contiguous ~1,000km² land position.
- Early mover in the region.
- Significant exploration work completed:
 - 14,195 geochemical samples
 - 554 drill holes for 40,727m
 - Multiple geophysical surveys.
- Strong copper-gold and gold mineralisation intersected across multiple prospects.





- Located in south-eastern Western Australia, ~600km south-east of Perth.
- Located proximal to the southern margin of the Eastern Goldfields Superterrane.
- Potential for mafic-ultramafic intrusions identified by regional aeromagnetic data and prospective for nickel, copper and PGE mineralisation.
- Reconnaissance air-core drilling completed in October (144 holes, ~5,000m), assays pending and expected in late November.
- Meeka Metals to the west (rare earths and Au) 98Mt @ 890ppm TREO*.
- Similar terrain to Nova and Tropicana.

Dingo Rocks Project Location and Surrounding Prospects and Resources



Notes: Refer to Meeka Metals Lithium (ASX: MEK), ASX announcement of 14 July 2023: "98Mt @ 890ppm TREO – Initial Independent High-Grade Rare Earth Mineral Resource at Circle Valley"

Busy year ahead in 2024 as the company advances current assets and grows the portfolio with new opportunities



Moora & Koojan JV

- Commencement of next phase of exploration at Moora/Koojan JV:
 - Dipole-Dipole survey across Mynt prospect before follow-up drilling at depth.
 - Drilling at Mallory (Koojan JV).
 - Drilling at Mynt and other priority Moora targets.



Aston

- Complete heritage survey over Jamesons-Malinda and Pyramid Hill lithium-in-soils targets.
- Drill test Jamesons-Malinda and Pyramid Hill targets.
- Continue regional reconnaissance of lithium and REE targets/anomalies.



Dingo Rocks

- Results from follow-up air-core drilling with further reconnaissance, target definition and potentially further drilling.

Business Development

- Continue to optimise the portfolio with the addition of exploration and more advanced opportunities.

Thank you



For more information, visit the website, email, call or connect with us on



minerals260.com.au