



Announcement Summary

Entity name

MINERALS 260 LIMITED

Date of this announcement

Wednesday January 08, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.19 expiring on 31 December 2028	500,000	01/01/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MINERALS 260 LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

650766911

1.3 ASX issuer code

MI6

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/1/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.19 expiring on 31 December 2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/1/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The options are exercisable at \$0.19 each and expire on 31 December 2028. The options vest in two equal tranches based on 12 months and 24 months continuous employment.

<https://announcements.asx.com.au/asxpdf/20241205/pdf/06c8k0bvqgm85d.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.19000000

Expiry date

31/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MI6 : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the Minerals 260 Limited Employee Securities Incentive Plan is set out in Schedule 3 of the Notice of Annual General Meeting lodged with the ASX on 21 October 2022. A copy of the notice is available at <https://announcements.asx.com.au/asxpdf/20221021/pdf/45glrgq7yf6h44.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The options were granted on 4 December 2024 subject to commencement of employment on 1 January 2025. The Exercise price was calculated using a 45% premium to the 5 day Volume Weighted Average Price up until the day prior to the date of grant, rounded up to the nearest half cent.



Issue details

Number of +securities

500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MI6 : ORDINARY FULLY PAID	234,000,000

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MI6AI : OPTION EXPIRING 23-NOV-2026 EX \$0.70	3,500,000
MI6AL : OPTION EXPIRING 21-NOV-2027 EX \$0.195	4,750,000
MI6AF : OPTION EXPIRING 30-JUN-2025 EX \$0.355	150,000
MI6AJ : OPTION EXPIRING 23-NOV-2026 EX \$0.47	2,200,000
MI6AD : OPTION EXPIRING 03-MAR-2025 EX \$0.75	1,650,000
MI6AH : OPTION EXPIRING 30-JUN-2026 EX \$0.685	5,000,000
MI6AK : OPTION EXPIRING 24-SEP-2027 EX \$0.195	1,900,000
MI6AG : OPTION EXPIRING 21-NOV-2025 EX \$0.475	5,500,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.19 expiring on 31 December 2028	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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