

Minerals 260

ASX: MI6



4.5Moz Bullabulling Gold Project

Developing One of the Leading Gold Projects in Australia

Luke McFadyen, Managing
Director and CEO

Euroz Hartleys Investor
Conference & Site Visit
Presentation

March 2026

(ASX: MI6) Corporate Overview

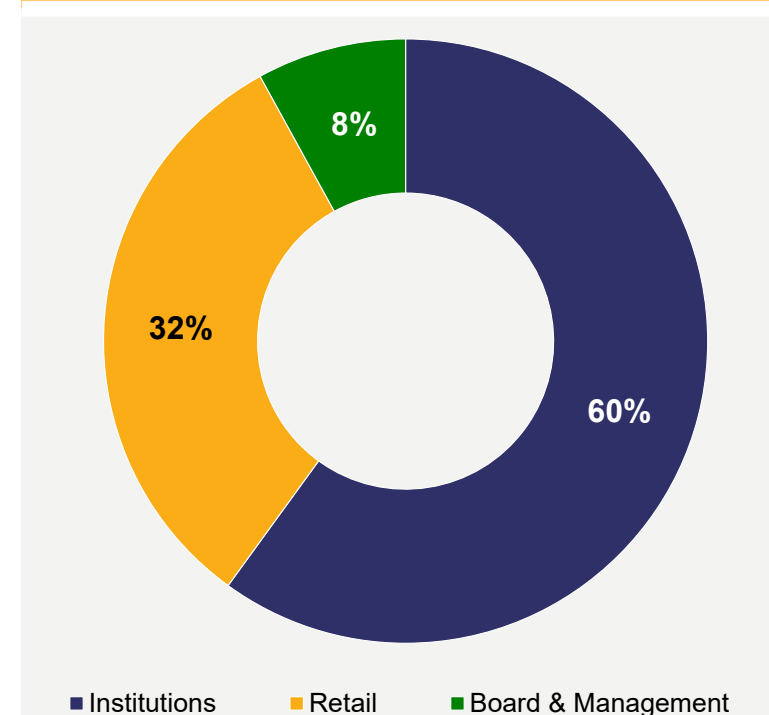
Corporate Summary¹

Shares on Issue	2.26B
Unlisted Options & Performance Rights	~52M
Share Price	62c
Market Capitalisation	\$1.4B
Cash (end Feb 2026) ²	~\$150M
Franco Nevada Royalty & Investment ²	\$220M
Average Daily Liquidity	~\$8M
Index (from 23 March 2026)	ASX300

Major Shareholders

Samuel Terry	7.4%
Tim Goyder – Chairman	7.3%
Franklin Templeton	5.8%
BlackRock	4.9%
REST Super	4.9%
Franco Nevada	4.9%
Top 20	~65%

Shareholder Profile



Broker Research



Barrenjoey*

BELL POTTER

EUROZ

morgans

Minerals 260's value proposition is significant leverage to the AUD gold price, accelerated development of Bullabulling with a strong balance sheet and team to execute the strategy

Minerals 260's Value Proposition

1 Significant leverage to the AUD gold price

- 4.5Moz Bullabulling Gold Project
- Maiden Ore Reserve on track for June / July
- Updated Mineral Resource Estimate on track for July / August
- 60,000m drilling program commenced

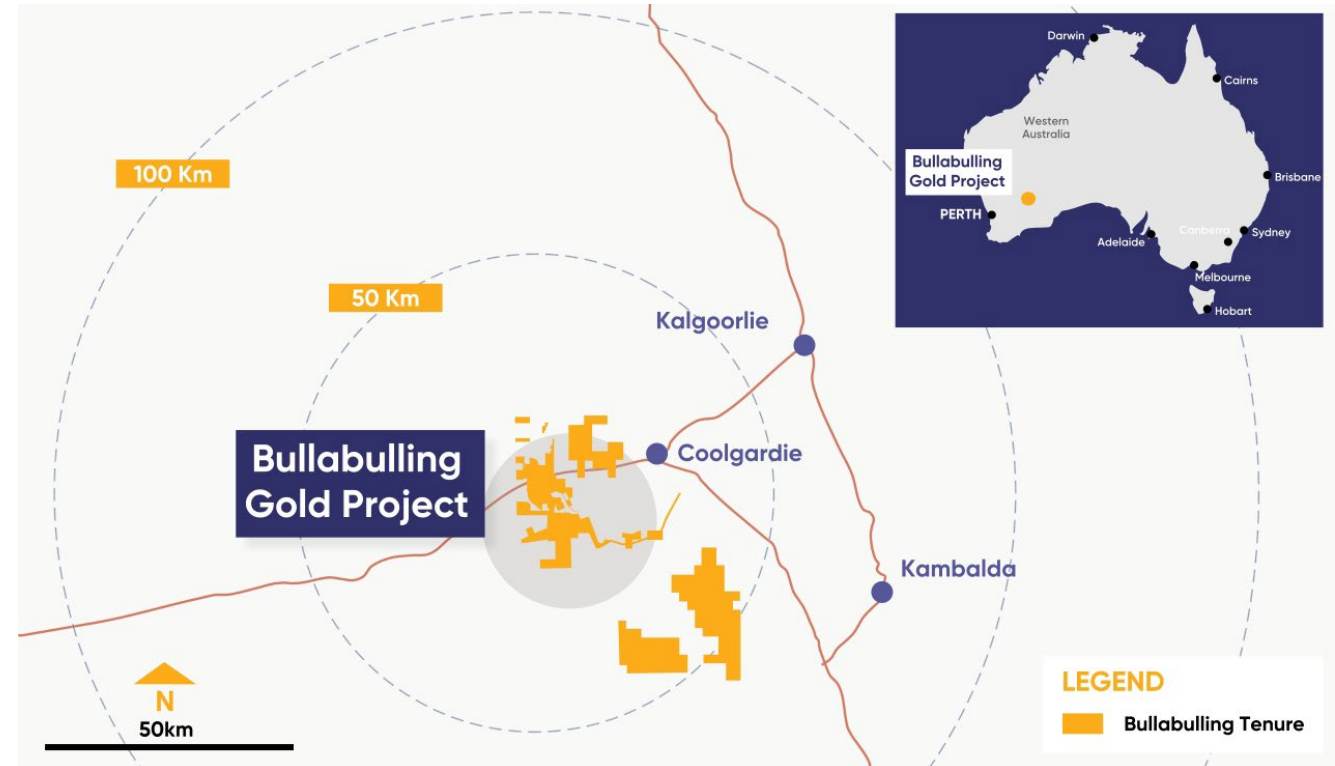
2 Accelerated Development

- PFS on track for June / July
- Accelerated DFS activities commencing in April 2026
- Commencement of village construction, early site works, long lead item procurement in 2026
- End CY2028 production target

3 Strong Corporate Position

- \$220m strategic funding from Franco-Nevada
- ASX300 inclusion from 23 March 2026
- Board and Management team with a track record of success at multiple companies

Bullabulling Gold Project Location



Strong Financial Position to Accelerate Development

\$220M Strategic Funding Package with Franco-Nevada

Strategic Funding Package

- **\$220 million strategic funding from Franco-Nevada** to accelerate and de-risk development
- \$170 million in exchange for an increase in its existing royalty over the Project to 2.45%
- \$50 million equity investment, 4.9% shareholder
- **Represents Franco-Nevada's largest ever investment in Australia**

Accelerating and De-risking the Project

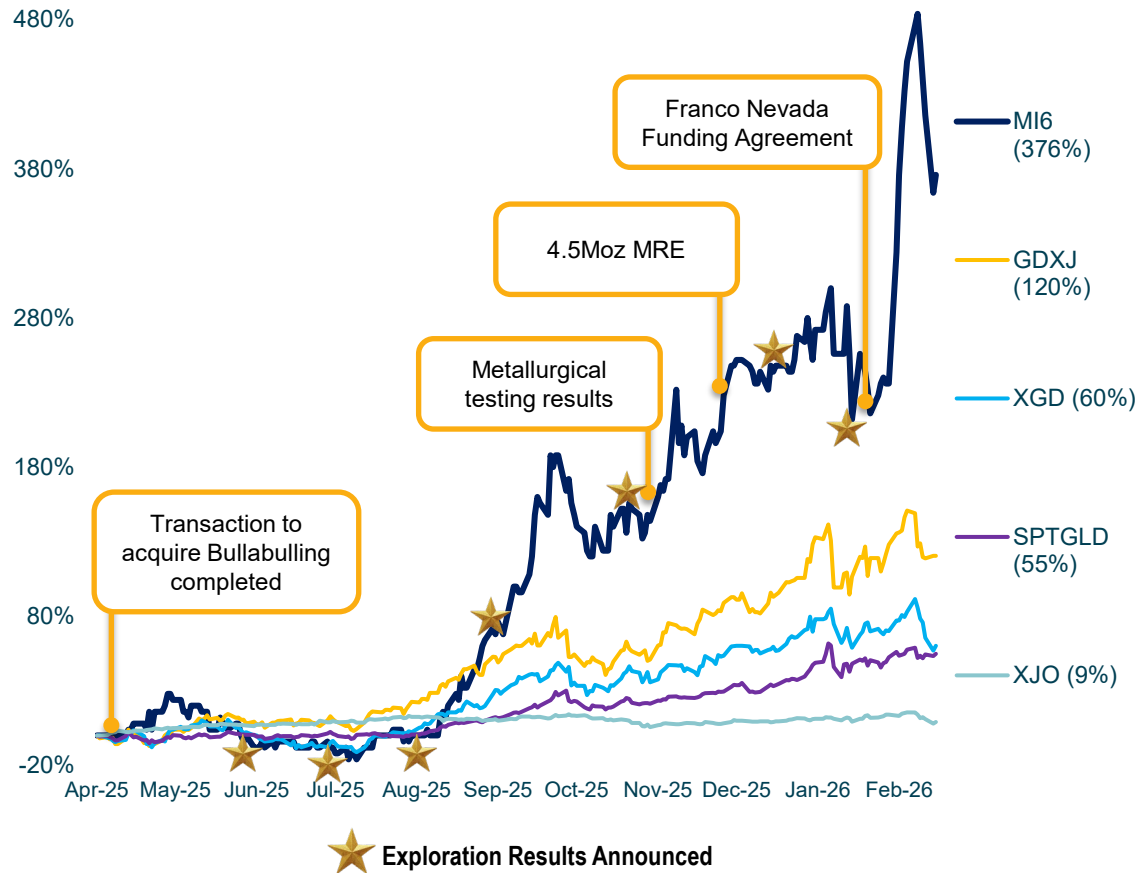
- Construction of initial 400-room accommodation village
- Early site works
- Procurement of long-lead items
- Expansion of exploration and resource drilling
- Commencement of DFS activities
- De-risks future funding requirements



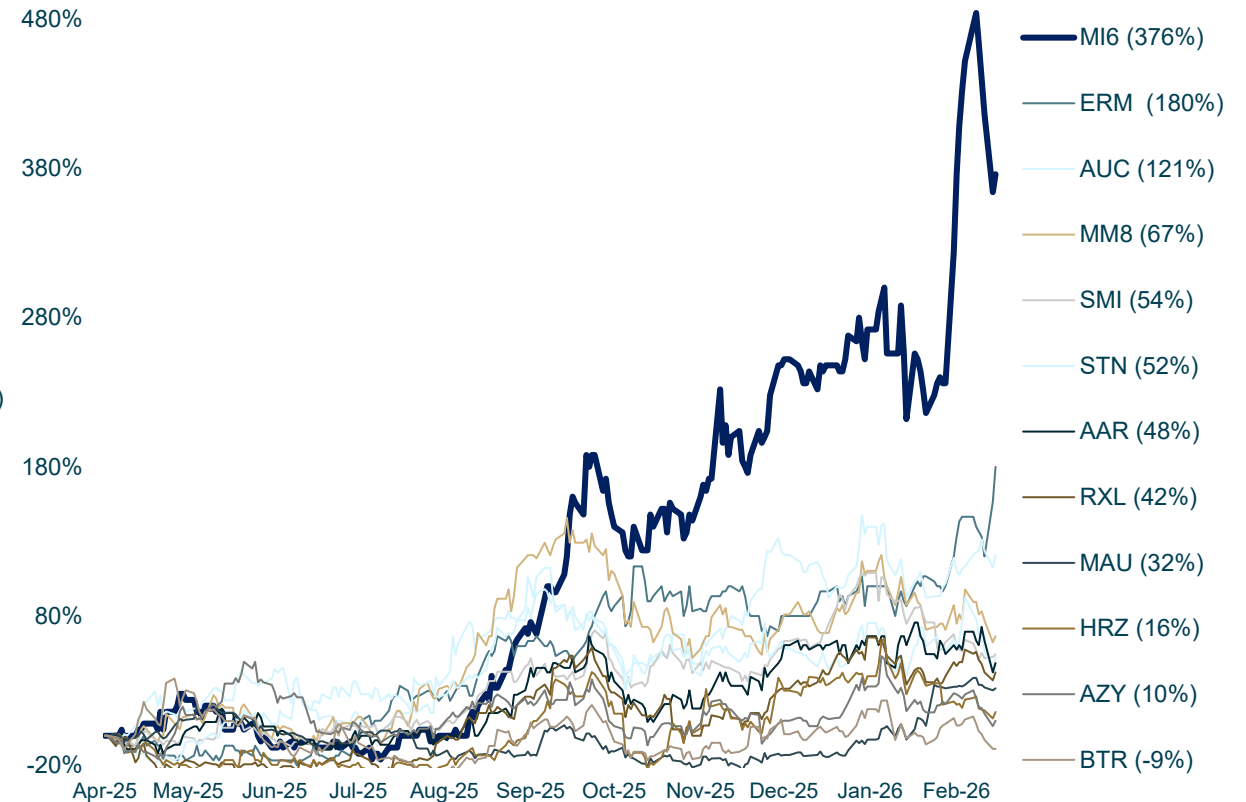
Minerals 260's performance has been driven by multiple catalysts

Share price performance since April 2025 following completion of the acquisition of Bullabulling Gold Project

MI6 versus gold price and gold indices



MI6 versus ASX-listed gold explorers and developers



Source: IRESS, Euroz Hartleys, as of 11 March 2026

Experienced Leadership with Strong Execution Capability

Board of Directors



Tim Goyder
Non-Executive Chairman



Luke McFadyen
CEO & Managing Director



Stacey Apostolou
Lead Independent Director



David Richards
Non-Executive Director



Emma Scotney
Non-Executive Director



Adam Smits
Non-Executive Director

Management



Russell Brooks
Chief Development Officer



Jack Dermody
Chief Operating Officer



Mark Muller
General Manager Geology



Matthew Blake
Exploration Manager



Bruce Kendall
Advisor - Geology



Jamie Armes
CFO & Company Secretary

Bullabulling Snapshot

One of Australia's Leading Gold Projects

Large-scale, high-quality project

4.5Moz

Open Pit Resource
(130Mt @ 1.0g/t Au)

~65km

from Kalgoorlie,
the gold capital of
Australia

~650,000m

of drilling completed
across the Project

Granted

Mining Leases and
Native Title Land Use
Agreement in place

...with a clear pathway to production¹

2026

- PFS
- MRE Update
- Ore Reserve
- Early works
- Construction of initial accommodation village
- Long lead procurement

2027

- Final Investment Decision
- Permitting and Approvals
- Commencement of construction

2028

Targeted first gold
production (End CY2028)

¹ Timing shown is indicative only and may vary depending on exploration, study outcomes and financing.



Community & Stakeholder Engagement

Strong Social Licence to Operate in a Tier-1 Mining Jurisdiction

Strong stakeholder foundations

- Native Title Land Use Agreement in place with Traditional Owners
- Long-standing mining district with strong community support of resource development

Collaborative & transparent engagement

- Active engagement with Traditional Owners, regulators and local stakeholders
- Environmental and heritage surveys underway to support accelerated development

Delivering long-term regional benefits

- Opportunity to support regional employment, local procurement and economic activity



Western Australia is a Tier-1 Jurisdiction

One of the World's Most Stable and Established Mining Regions

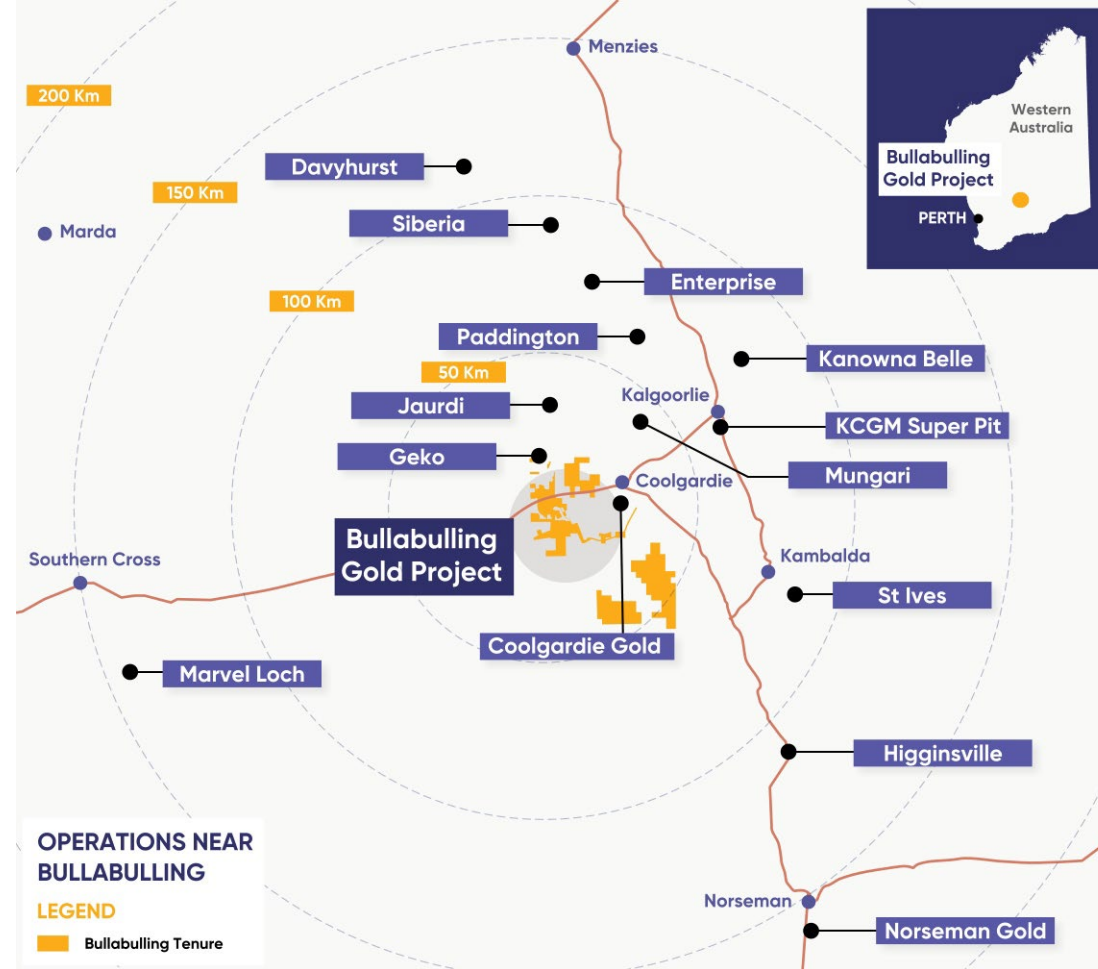
Bullabulling Gold Project and Nearby Gold Operations



Located ~65km from Kalgoorlie,
gold capital of Australia



Proximate to power, roads, towns
and labour supply to support future
operations



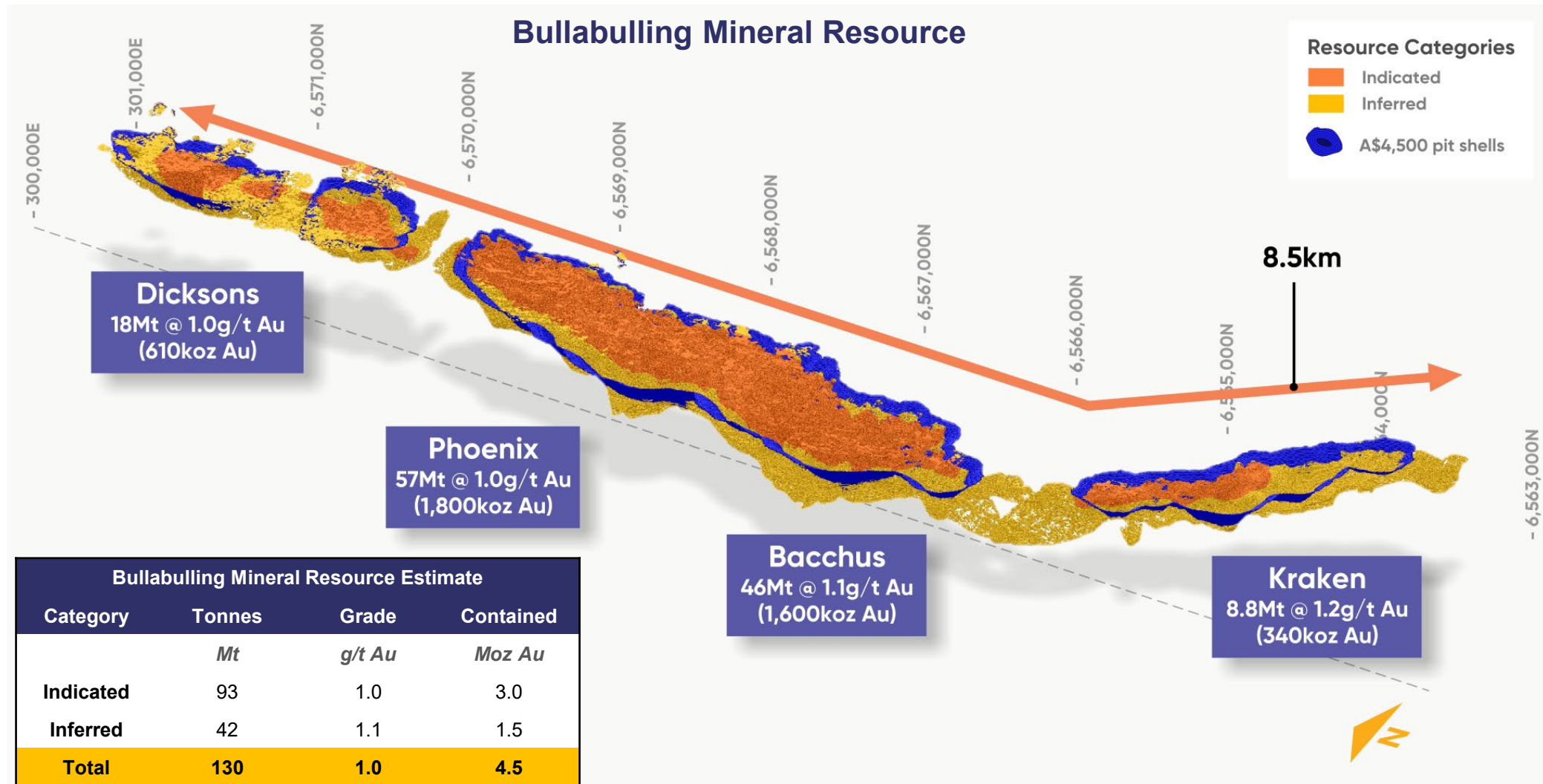
Highly Attractive Jurisdiction for
Mining Investment¹



WA has 134 operating mines, 49 are
gold mines producing ~70% of
Australia's gold output

¹ Fraser Institute Annual Survey of Mining Companies 2023.

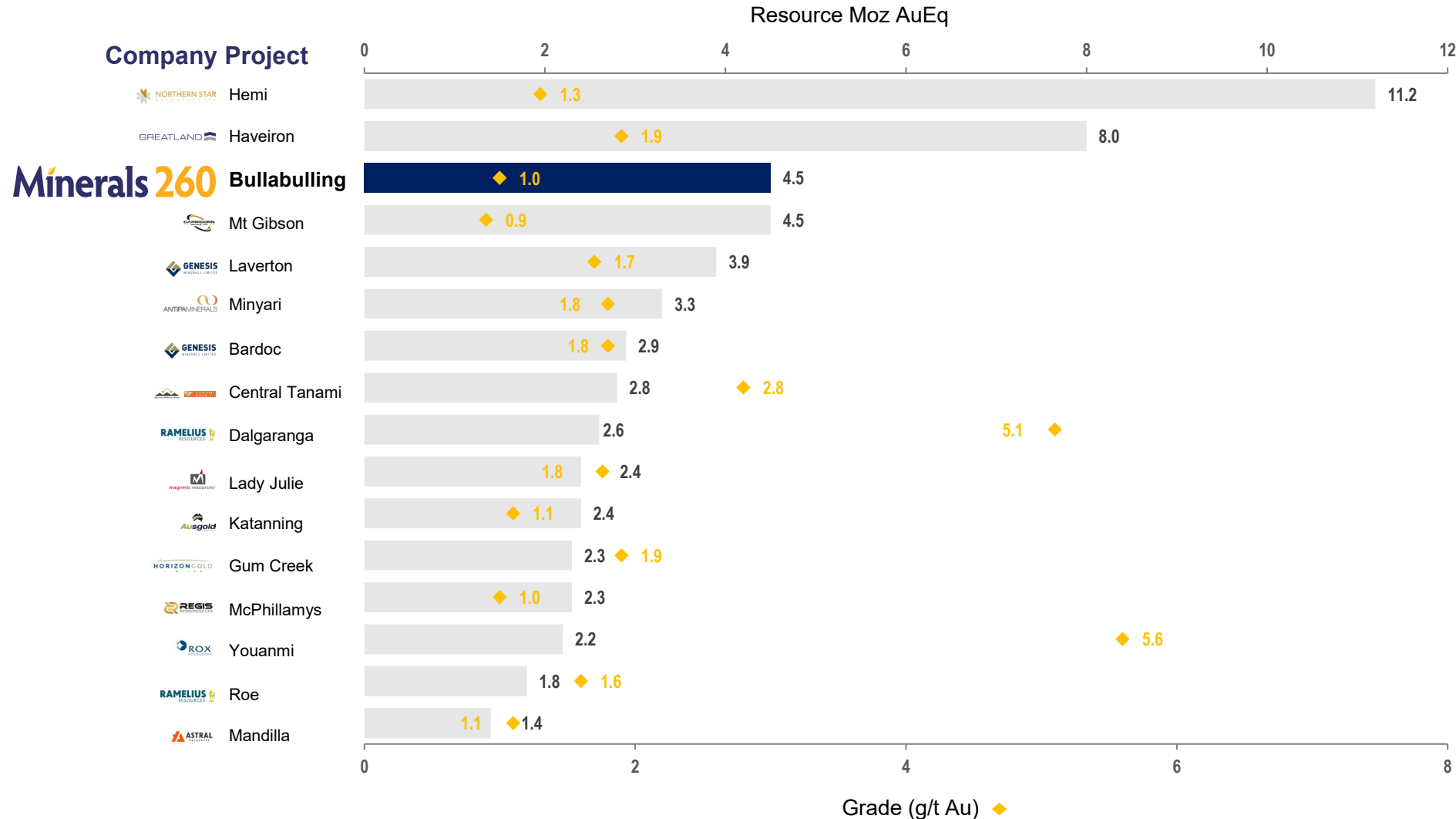
4.5Moz Gold Resource - Open at Depth and Along Strike



Notes: 1. Mineral Resources reported above a cut-off grade of 0.4 g/t Au inside a A\$4,500 pit shell. 2. Numerical differences occur due to rounding to two significant figures to reflect the relative uncertainty of a mineral resource estimate. 3. Gibraltar deposit not shown in image. 4. Effective reporting date 1st December 2025

Bullabulling is the one of the largest undeveloped gold resources in Australia

Resource and Grade of Undeveloped Australian Gold Projects

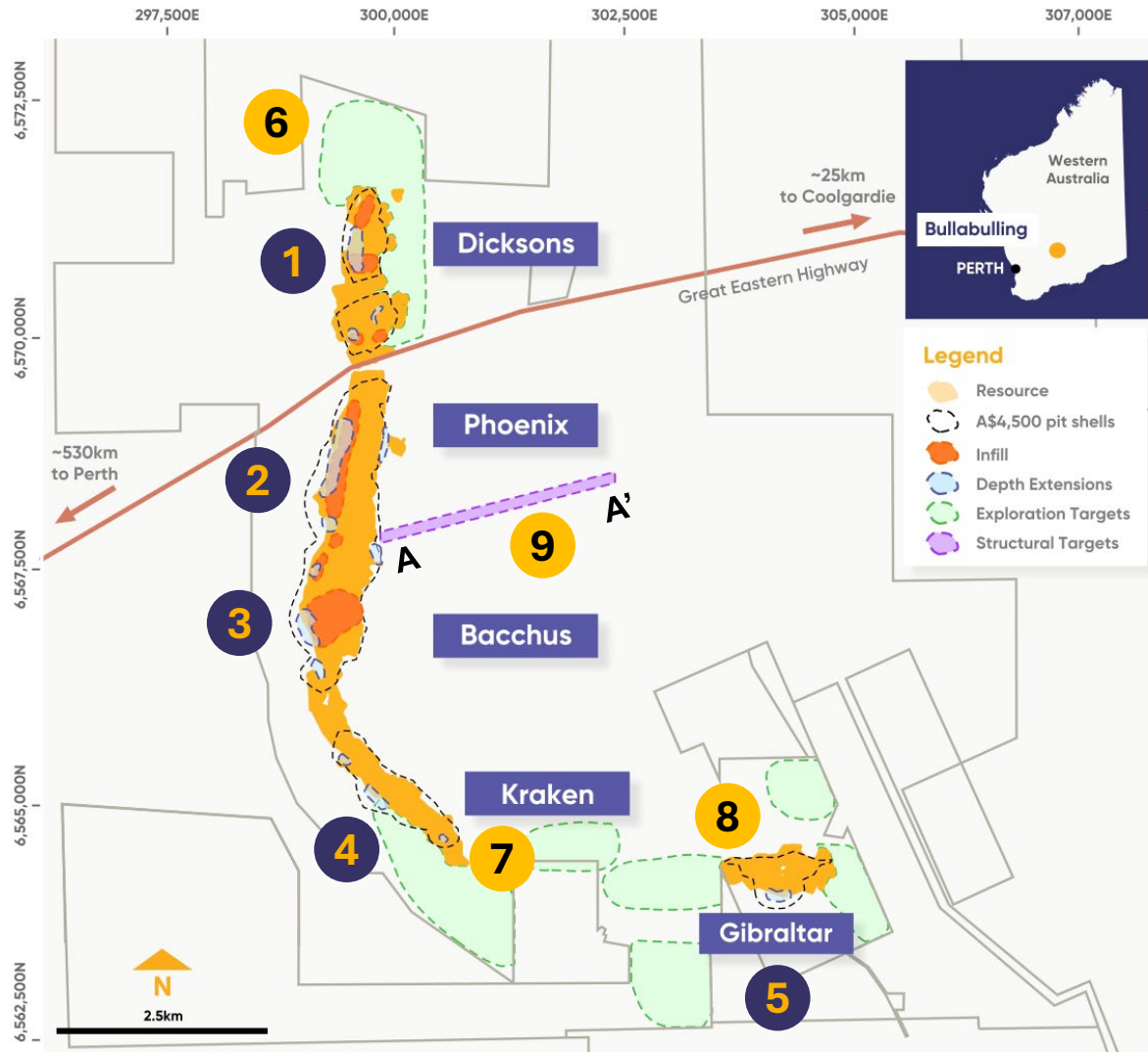


Notes: Refer to slide 20 in this presentation for comparison source data

Bullabulling Gold Project

Exploration and Resource Drilling to Grow and Upgrade MRE

Bullabulling Exploration Plan



Resource and Reserve Drilling

- 1 Dicksons drilling focused on depth extensions and infill
- 2 Phoenix is open at depth with infill planned up and down dip
- 3 Infill and depth extensions at Bacchus
- 4 Depth extensions at Kraken
- 5 Gibraltar remains open at depth to the south-west

Exploration Targets

- 6 Highly anomalous auger results extending north and east of Dicksons
- 7 Large auger anomalies extending from Kraken
- 8 Multiple highly anomalous auger anomalies extending from Gibraltar
- 9 Structural targets interpreted from seismic surveys exploring for Bullabulling analogues

Bullabulling Gold Project

Accelerated Development

People

- CDO and COO appointed.
- Key roles appointed to lead development of Bullabulling

MRE & Exploration

- 4.5Moz MRE, 3.0Moz Indicated Classification.
- ~620,000m of total drilling
- 600km² of tenure

Water

- Historical bores rehabilitated.
- Tenure over major sources.
- Multiple potential sources.

Metallurgy

- Free milling and conventional CIL processing.
- 92% recovery for MRE.

Processing

- Scale to be assessed on the recently updated MRE.
- Scale to be staged to achieve speed to production.

Infrastructure

- Several power options under assessment, including grid, diesel, gas, solar and wind.

Permitting

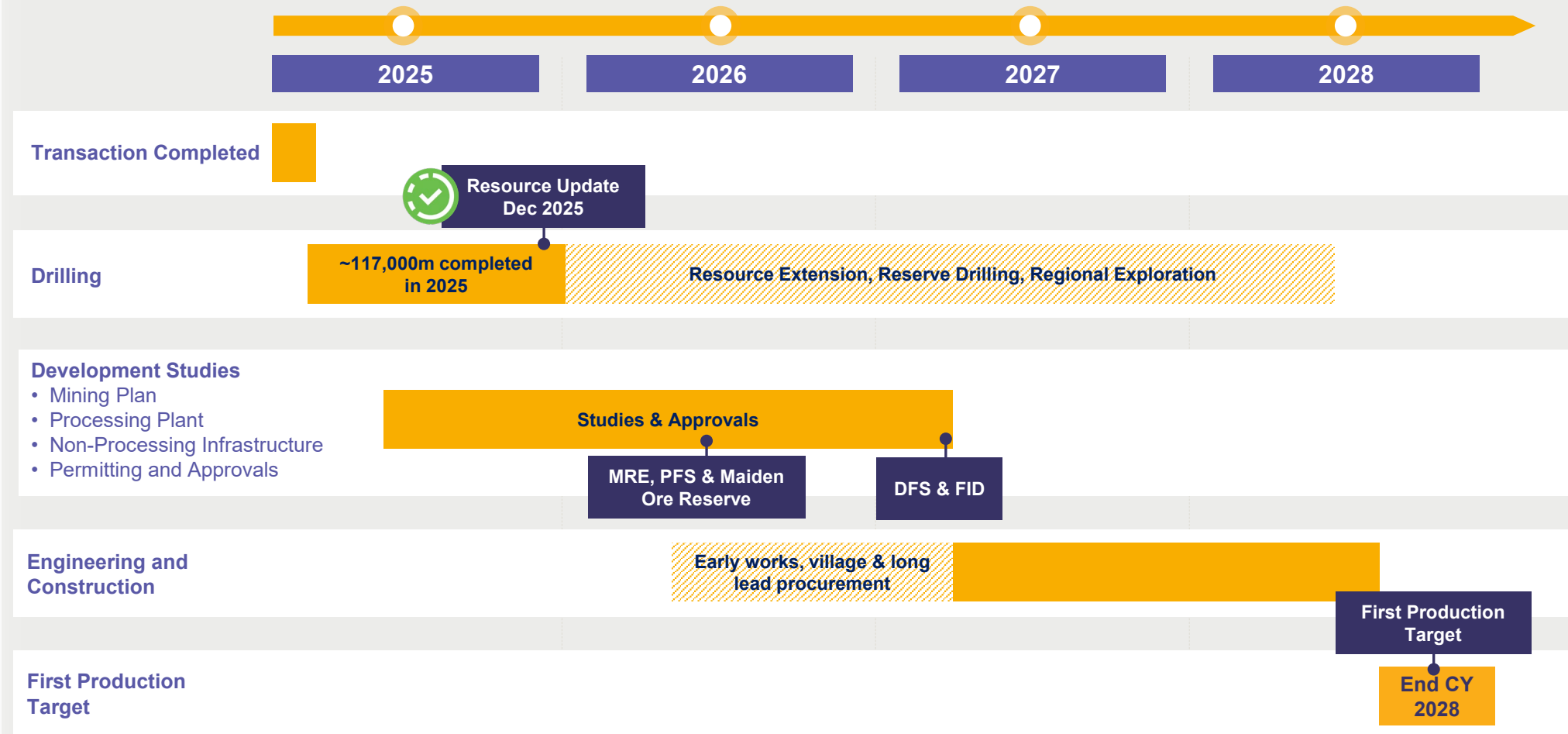
- Baseline environmental surveys completed.
- Granted mining leases.
- Heritage surveys underway.

Community

- Native Title Land Use Agreement in place.
- Co-operative and collaborative relationship.

Clear Development Pathway

Indicative Development Plan¹



¹ Timing shown in the table is indicative only and may vary depending on exploration, study outcomes and financing.

Historical Work

Accelerated drilling, study and permitting phases enabled by significant work already done, including:

- 1 ~530,000m from ~12,000 drill holes
- 2 Significant metallurgical testing
- 3 Previous feasibility studies
- 4 Native Title Land Use Agreement
- 5 Granted Mining Leases

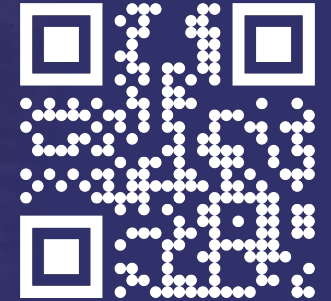
Key Investment Takeaways

Why Minerals 260?

- ✔ One of the leading gold projects in Australia
- ✔ Clear development pathway; first production targeted by end 2028
- ✔ Updated MRE, Maiden Ore Reserve & PFS on track for mid 2026
- ✔ \$220 million strategic funding package from Franco-Nevada
- ✔ Experienced team with strong execution capability

Minerals 260

ASX Code: MI6



Contact Us:



+61 8 6556 6020



Level 2, 1292 Hay Street, West Perth WA 6005



<https://x.com/minerals260>



<https://www.linkedin.com/company/minerals-260-limited/>



<https://minerals260.com.au>

Bullabulling Mineral Resource

Bullabulling Mineral Resource Estimate as of December 2025¹

Deposit	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Dicksons	12	1.0	390	6.5	1.0	220	18	1.0	610
Phoenix	45	0.98	1,400	12	1.1	400	57	1.0	1,800
Bacchus	32	1.0	1,100	14	1.2	530	46	1.1	1,600
Kraken	2.9	1.2	120	5.9	1.2	220	8.8	1.2	340
Gibraltar	1.7	0.85	47	3.7	1.1	130	5.4	1.0	180
Total	93	1.0	3,000	42	1.1	1,500	130	1.0	4,500

Bullabulling Mineral Resource Estimate by Deposit

Domain	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Oxide	3.1	0.95	96	1.5	0.93	44	4.6	0.94	140
Transitional	23	0.99	720	3.2	1.1	110	26	1.0	830
Fresh	67	1.0	2,200	37	1.1	1,300	104	1.1	3,600
Total	93	1.0	3,000	42	1.1	1,500	130	1.0	4,500

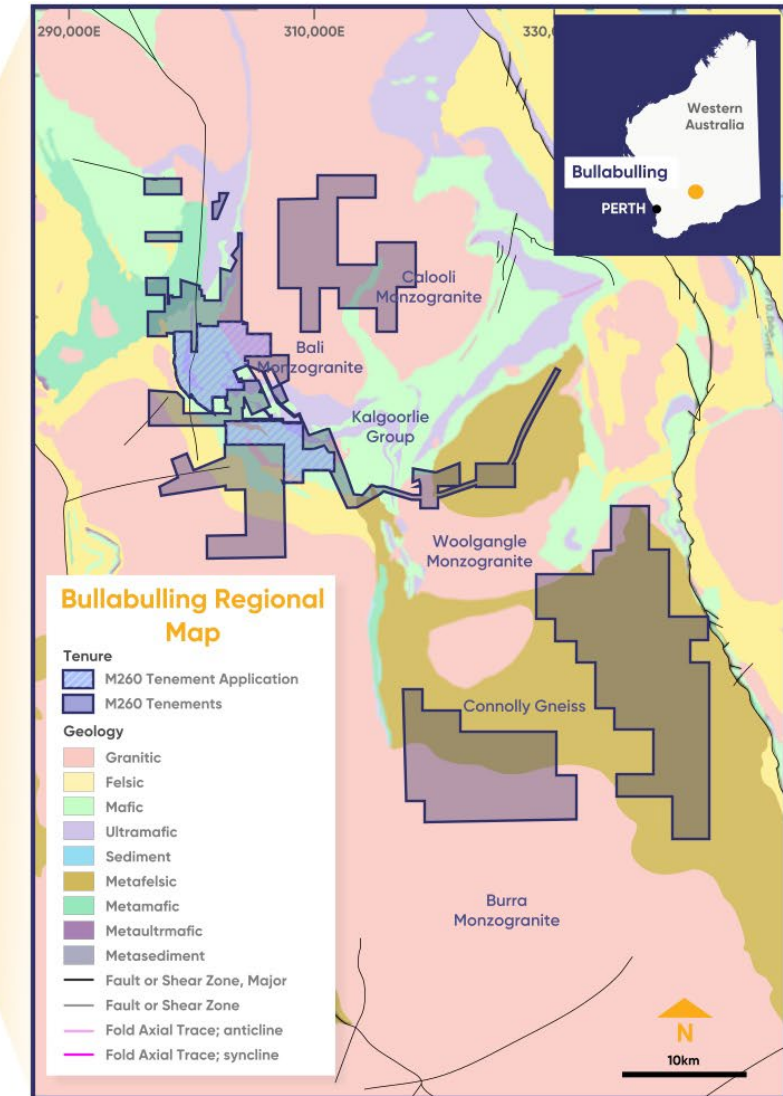
Bullabulling Mineral Resource Estimate by Geological Domain

¹ Bullabulling Mineral Resource Estimate (Snowden Optiro, 1 December 2025). Mineral Resources reported above a cut-off grade of 0.4 g/t Au inside a A\$4,500 pit shell. Numerical differences occur due to rounding to two significant figures to reflect the relative uncertainty of a mineral resource estimate.

Western Australia's Yilgarn Gold Block

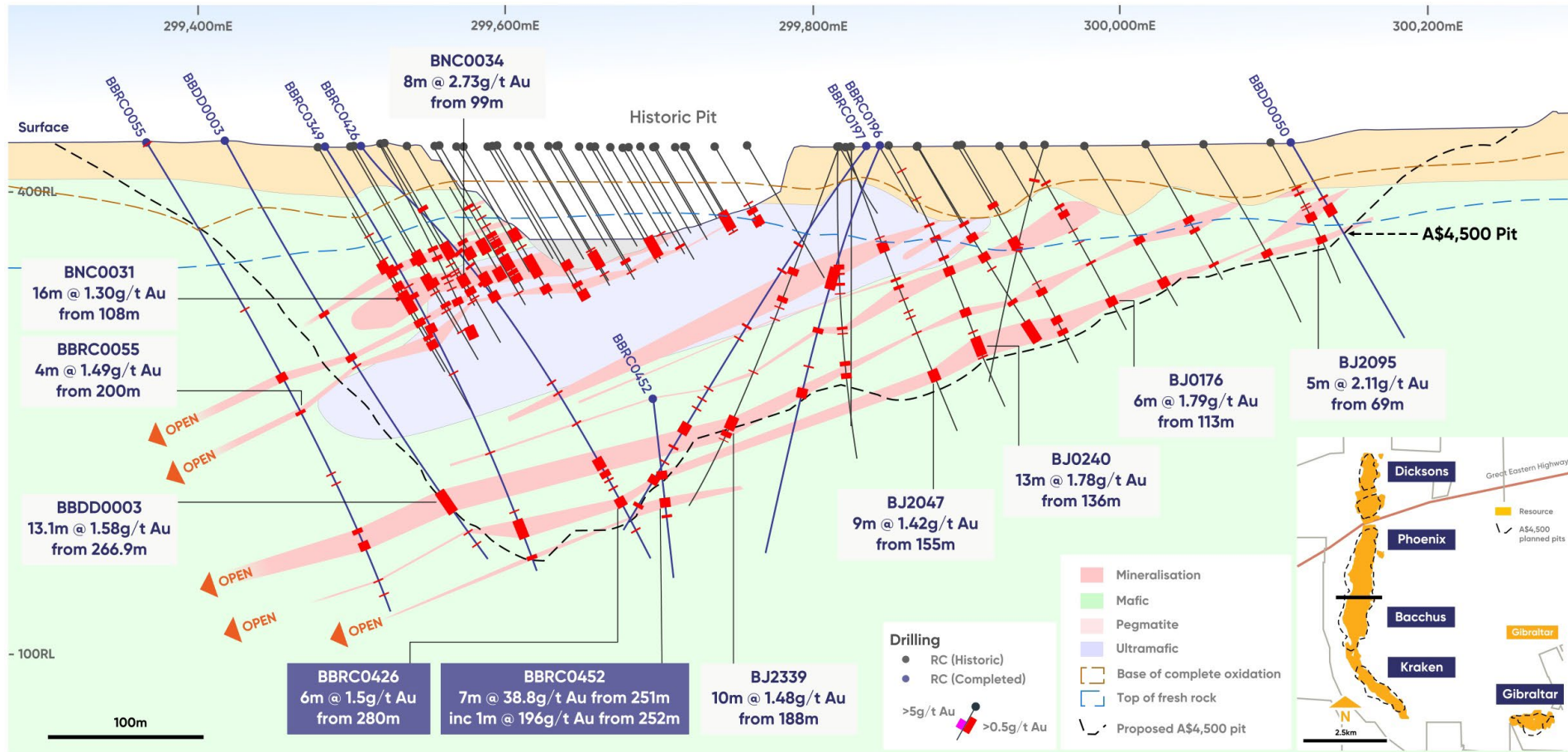
Supporting Large-Scale Gold Endowment & Growth

- Located within the Yilgarn Craton — Australia's most prolific gold province and host to numerous Tier-1 deposits
- Bullabulling sits in the Coolgardie Domain of the Kalgoorlie Terrane, a globally recognised gold-producing region
- Major regional structures and extensive greenstone sequences provide the primary controls for large, long-life gold systems
- Geological setting formed during major Archean mineralising events, underpinning exceptional gold endowment and discovery potential



Bullabulling Cross-Section

Bacchus Cross-Section



Drilling at Bullabulling

- ☺ Intersecting some of the highest gram x metres in the history of the project.
- ☺ Extended mineralisation at depth across all deposits.
- ☺ Targeting high-grade mineralisation at Phoenix & Bacchus
- ☺ MRE update and maiden ore reserve in mid-2026.

Australian undeveloped gold projects mineral resource data

Project	Company	Tonnage (Mt)	Gold Grade (g/t Au)	Copper Grade (% Cu)	Contained Gold (Moz Au)	Contained Copper (kt Cu)	Gold grade (g/t AuEq)	MRE Contained Gold (Moz AuEq)	Source
Hemi	Northern Star Resources	264	1.30	-	11.2	-	-	11.2	Announcement 2 December 2024 "Northern Star agrees to acquire De Grey"
Haveiron ¹	Greatland Resources	131	1.70	0.21	7.0	275	1.90	8.0	Announcement 1 December 2025 "Haveiron Project Feasibility Study"
Bullabulling	Minerals 260	130	1.00	-	4.5	-	-	4.5	Announcement 1 December 2025 "Bullabulling Gold Project Mineral Resource Doubles to 4.5Moz"
Mt Gibson	Capricorn Metals	149	0.90	-	4.5	-	-	4.5	Announcement 22 July 2025 "MGGP Maiden Underground Resource 684Koz at 3.1g/t Au"
Laverton	Genesis Minerals	68	1.70	-	3.7	-	-	3.9	Announcement 26 May 2025 "Acquisition of Laverton Gold Project"
Minyari	Antipa Minerals	58	1.45	0.17	2.7	90	1.80	3.3	Announcement 18 December 2025 "Minyari Development Resource Grows to 3.3Moz Gold Equivalent"
Bardoc	Genesis Minerals	50	1.80	-	2.9	-	-	2.9	Announcement 23 February 2026 "Corporate Presentation - More Gold"
Central Tanami	MGX Resources	31	2.80	-	2.8	-	-	2.8	Announcement 11 November 2025 "Central Tanami Gold Project Mineral Resource Update"
Dalgaranga	Ramelius Resources	16	5.10	-	2.6	-	-	2.6	Announcement 28 October 2025 "Never Never PFS, Maiden Ore Reserve and Dal-MMG Integration"
Lady Julie	Magnetic Resources	44	1.70	-	2.4	-	-	2.4	Announcement 12 March 2026 "Lady Julie Gold Project Underground Production Target Update"
Katanning	Ausgold	69	1.11	-	2.4	-	-	2.4	Announcement 16 December 2025 "Updated Definitive Feasibility Study"
Gum Creek	Horizon Gold	38	1.90	-	2.3	-	-	2.3	Announcement 4 November 2025 "Gum Creek Project Gold Resource Update"
McPhillamys	Regis Resources	70	1.00	-	2.3	-	-	2.3	Announcement 20 May 2025 "Mineral Resource, Ore Reserve and Exploration Update"
Youanmi	Rox Resources	12	5.60	-	2.2	-	-	2.2	Announcement 17 February 2026 "RIU Explorers Conference Presentation"
Roe	Ramelius Resources	34	1.60	-	1.8	-	-	1.8	Announcement 3 November 2025 "Investor Presentation 5 Year Growth Pathway to 500koz"
Mandilla	Astral Resources	42	1.10	-	1.4	-	-	1.4	Announcement 31 October 2025 "Quarterly Activities & Cashflow Report"

1. The gold equivalent (AuEq) grade and contained ounces for Havieron MRE is based on assumed prices of A\$4,500/oz Au and A\$15,747/t Cu and metallurgical recoveries based on block metal grade, reporting approximately 86.6% for Au and 84.4% for Cu which equates to a formula of approximately AuEq = Au (g/t) + 1.06* Cu (%). Source: Greatland Resources.
2. The gold equivalent (AuEq) grade and contained ounces for Minyari MRE is based on assumed prices of US\$2,030/oz Au, US\$4.06/lb Cu, US\$ 24.50/oz Ag, US\$49,700/t Co and metallurgical recoveries Copper = 85.0%, Silver = 85%, Cobalt = 68%, exchange rate AUD:USD of 0.70 which equates to a formula of approximately AuEq = (Au g/t) + (1.32 * Cu pct) + (0.012 * Ag g/t) + (5.88 * Co pct). Source: Antipa Minerals.

Important Notes and Disclaimer

Overview

- This presentation contains summary information about Minerals 260 Limited (ACN 650 766 911) (**Company**) and is current as of the cover date. The information in this presentation is of a general background and does not purport to be complete. This presentation is not investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision.
- The information contained in this presentation has been prepared without taking into account the objectives, financial situation or needs of individuals. Investors should obtain their own advice before making any investment decision. The Company has prepared this document based on information available to it at the time of preparation. No representation or warranty, express or implied, is made as to the fairness, accuracy or completeness of the information, opinions and conclusions contained in this Presentation.

Forward Looking Statements

- This presentation may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward Statements**). Forward Statements can generally be identified by the use of forward-looking words such as "aiming", "anticipates", "estimates", "will", "should", "could", "currently", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including references to updating or upgrading mineral resource estimates, future or near-term production and the general prospectivity of the deposits at the Bullabulling Gold Project (**Project**), likelihood of permitting the Project and taking a financial investment decision, among other indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. In addition, these Forward Statements are based upon certain assumptions and other important factors that, if untrue, could materially affect the future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will prove to be accurate. Key assumptions upon which the Company's forward-looking information is based include, without limitation, assumptions regarding the exploration and development activities, receipt of timely approvals and permits, ability to obtain timely finance on reasonable terms when required in the future and contracting for development, construction and commissioning of any future mining operation on terms favourable to the Company, the current and future social, economic and political conditions and any other assumption generally associated with the mining industry. To the extent that certain statements contained in this presentation may constitute 'Forward Statements' or statements about forward looking matters, then the information reflects the Company's (and no other party's) intent, belief or expectations as at the date of this presentation. No independent third party has reviewed the reasonableness of any such statements or assumptions. None of the Company, its related bodies corporate and their respective officers, directors, employees, advisers, partners, affiliates and agents (together, the **Mi6 Parties**) represent or warrant that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this presentation. Forward Statements are not guarantees of future performance and involve known and unknown risk, uncertainties and other factors, many of which are beyond the control of the Company, and their respective officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. Except as required by law or regulation, the Company assumes no obligation to release updates or revisions to Forward Statements to reflect any changes. Recipients should form their own views as to these matters and any assumptions on which any of the Forward Statements are based and not place reliance on such statements.

Disclaimer

- No party other than the Company has authorised, permitted or caused the issue, submission, dispatch or provision of this presentation, or takes any responsibility for, or makes or purports to make any statement, representation or undertaking in this presentation and there is no statement in this presentation that is based on any statement by any other party. No person, either as a director, partner of or in the employment of the Company has any authority to make, imply, or give any representation or warranty whatsoever in relation to the information contained in this presentation. None of the Mi6 Parties take any responsibility for any information in this presentation or any action taken by you on the basis of such information.
- To the maximum extent permitted by law, the Mi6 Parties, exclude and disclaim all liability, including (without limitation) any liability for fraud or negligence, for any expenses, losses, damages or costs incurred either as a result of the information in this presentation being inaccurate or incomplete in any way for any reason, or otherwise arising in connection with this presentation; and make no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of information in this presentation. "resources" in this presentation will be converted to reserves under the JORC Code or any other reporting regime or that the Company will be able to legally and economically extract them.

Competent Person Statement

- The information in this presentation that relates to the Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled "**Bullabulling Gold Project Mineral Resource Doubles to 4.5Moz**" dated **1 December 2025**.
- The information in this presentation that relates to the Exploration Results and Historical Exploration Results for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcements titled:
 - "**Bullabulling Gold Project Exploration Strategy**" dated **12 May 2025**
 - "**Bullabulling Gold Project Drilling Results**" dated **4 June 2025**
 - "**Bullabulling Gold Project – Drilling Update**" dated **7 July 2025**
 - "**Bullabulling Gold Project Study Update**" dated **17 July 2025**
 - "**Gold Identified Along Strike and at Depth at Bullabulling**" dated **4 August 2025**
 - "**High grade intercepts expand Bullabulling Drill Program**" dated **9 September 2025**
 - "**High Grade Results to Support Bullabulling Resource Upgrade**" dated **7 October 2025**
 - "**Bullabulling Test Work Achieves over 95% Gold Recovery**" dated **13 October 2025**
 - "**Drilling Extends Mineralisation at Depth & Along Strike**" dated **5 November 2025**
 - "**High-Grade Gold Continues to be Intersected at Bullabulling**" dated **15 December 2025**
 - "**Strong Results and Drilling Recommendations at Bullabulling**" dated **16 February 2026**
- These announcements are available on www.minerals260.com.au.
- The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcement and that in the case of the Mineral Resource Estimate for the Bullabulling Gold Project, all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed.

Investment and Other Risks

- There are a number of risks specific to the Company and of a general nature which may affect the future operating and financial performance of the Company and the value of an investment in the Company, including and not limited to the Company's capital requirements, the potential for shareholders to be diluted, risks associated with the reporting of resources and reserves estimates, budget risks, underwriting risk, development risk and operational risk. An investment in shares is subject to known and unknown risks discussed previously which impact the accuracy of Forward Statements. The Company does not guarantee any particular rate of return or the performance of the Company. Investors should have regard to these risk factors when making their investment decisions.

Currency

- All dollar values are in Australian dollars (\$) or A\$) unless otherwise stated.

Authorisation

- This presentation has been authorised for release by the Board.

JORC Code differs from reporting requirements in other countries

- It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the JORC Code. Investors outside Australia should note that while ore reserve and mineral resource estimates of the Company in this document comply with the JORC Code, they may not comply with the relevant guidelines in other countries and, in particular, do not comply with (i) National Instrument 43 101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators or (ii) Item 1300 of Regulation S-K, which governs disclosure of mineral reserves in registration statements filed with the US Securities and Exchange Commission. Information contained in this presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of other countries. You should not assume that quantities reported as "resources" in this presentation will be converted to reserves under the JORC Code or any other reporting regime or that the Company will be able to legally and economically extract them.