



# Mineral Resources Limited

ABN 33 118 549 910  
ACN 118 549 910

25 Wellard Street  
Bibra Lake WA 6163  
Ph 08 9434 4922  
Fax 08 9434 4955

31 October 2006

Company Announcements  
Australian Stock Exchange Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sirs,

## Notice of Initial Substantial Shareholders

Please find attached Notices of Initial Substantial Shareholders (Form 603) for substantial shareholders of the company.

Yours Sincerely

**Bruce Goulds**  
Company Secretary

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Mineral Resources Limited

ACN/ARSN

118 549 910

### 1. Details of substantial holder (1)

Name Sandini Pty Ltd as Trustee for the Karratha Rigging Unit Trust

ACN / ARSN (if applicable) 008 921 417

The holder became a substantial holder on 28 July 2006.

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary                | 49,062,815           | 49,062,815         | 40.77%           |
|                         |                      |                    |                  |

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| Karratha Rigging Unit Trust | Ordinary Shares                 | 49,007,065 ordinary shares     |
| Wabelo Pty Ltd              | Ordinary Shares                 | 55,750 ordinary shares         |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities                                | Person entitled to be registered as holder (8)                 | Class and number of securities |
|-----------------------------|----------------------------------------------------------------|----------------------------------------------------------------|--------------------------------|
| Karratha Rigging Unit Trust | Sandini Pty Ltd as Trustee for the Karratha Rigging Unit Trust | Sandini Pty Ltd as Trustee for the Karratha Rigging Unit Trust | 49,007,065 ordinary shares     |
| Wabelo Pty Ltd              | Wabelo Pty Ltd                                                 | Wabelo Pty Ltd                                                 | 55,750 ordinary shares         |

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) |                  | Class and number of securities |
|-----------------------------|---------------------|-------------------|------------------|--------------------------------|
|                             |                     | Cash              | Non-cash         |                                |
| Karratha Rigging Unit Trust | 28 July 2006        |                   | \$0.90 per share | Ordinary Shares                |
| Wabelo Pty Ltd              | 28 July 2006        | \$0.90 per share  |                  | Ordinary Shares                |

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Wabelo Pty Ltd (ACN 008 921 426)  | Common Director       |
|                                   |                       |
|                                   |                       |

#### 7. Addresses

The addresses of persons named in this form are as follows:

| Name            | Address                    |
|-----------------|----------------------------|
| Sandini Pty Ltd | 24 Fraser Road, Applecross |
| Wabelo Pty Ltd  | 24 Fraser Road, Applecross |

#### Signature

print name

C. Ellison

capacity

Director

sign here

date

28/7/06

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations A.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Mineral Resources Limited

ACN/ARSN

118 549 910

### 1. Details of substantial holder (1)

Name Henderson Park Pty Ltd as trustee for the Wyatt Family Trust  
ACN / ARSN (if applicable) 069 666 735

The holder became a substantial holder on 28 July 2006.

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary                | 19,257,344           | 19,257,344         | 16.00%           |
|                         |                      |                    |                  |

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| Wyatt Family Trust          | Ordinary Shares                 | 19,257,344 ordinary shares     |
|                             |                                 |                                |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities                              | Person entitled to be registered as holder (8)               | Class and number of securities |
|-----------------------------|--------------------------------------------------------------|--------------------------------------------------------------|--------------------------------|
| Wyatt Family Trust          | Henderson Park Pty Ltd as trustee for the Wyatt Family Trust | Henderson Park Pty Ltd as trustee for the Wyatt Family Trust | 19,257,344 ordinary shares     |
|                             |                                                              |                                                              |                                |

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) |                  | Class and number of securities |
|-----------------------------|---------------------|-------------------|------------------|--------------------------------|
|                             |                     | Cash              | Non-cash         |                                |
| Wyatt Family Trust          | 28 July 2006        |                   | \$0.90 per share | Ordinary Shares                |
|                             |                     |                   |                  |                                |

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

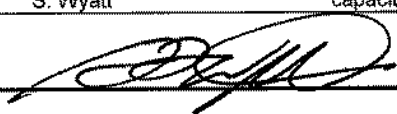
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |
|                                   |                       |

#### 7. Addresses

The addresses of persons named in this form are as follows:

| Name                                                         | Address                           |
|--------------------------------------------------------------|-----------------------------------|
| Henderson Park Pty Ltd as trustee for the Wyatt Family Trust | 103 Ullapool Road, Mount Pleasant |
|                                                              |                                   |

#### Signature

print name S. Wyatt capacity Director  
sign here  date 28/7/06

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations A.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Mineral Resources Limited

ACN/ARSN

118 549 910

### 1. Details of substantial holder (1)

Name Keneric Nominees Pty Ltd as Trustee for the B&C Gavranich Family Trust  
ACN / ARSN (if applicable) 060 548 736

The holder became a substantial holder on 28 July 2006.

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary                | 14,132,768           | 14,132,768         | 11.74%           |
|                         |                      |                    |                  |

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| B&C Gavranich Family Trust  | Ordinary Shares                 | 14,132,768 ordinary shares     |
|                             |                                 |                                |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities                                        | Person entitled to be registered as holder (8)                         | Class and number of securities |
|-----------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------|
| B&C Gavranich Family Trust  | Keneric Nominees Pty Ltd as Trustee for the B&C Gavranich Family Trust | Keneric Nominees Pty Ltd as Trustee for the B&C Gavranich Family Trust | 14,132,768 ordinary shares     |
|                             |                                                                        |                                                                        |                                |

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) |                  | Class and number of securities |
|-----------------------------|---------------------|-------------------|------------------|--------------------------------|
|                             |                     | Cash              | Non-cash         |                                |
| B&C Gavranich Family Trust  | 28 July 2006        |                   | \$0.90 per share | Ordinary Shares                |
|                             |                     |                   |                  |                                |

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

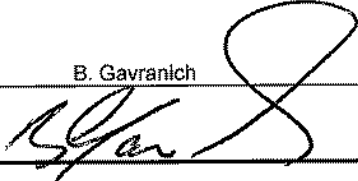
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |
|                                   |                       |

#### 7. Addresses

The addresses of persons named in this form are as follows:

| Name                                                                   | Address                    |
|------------------------------------------------------------------------|----------------------------|
| Keneric Nominees Pty Ltd as Trustee for the B&C Gavranich Family Trust | 17 Lacrosse Rise, Sorrento |
|                                                                        |                            |

#### Signature

print name B. Gavranich capacity Director  
sign here  date 28/7/06

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations A.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Mineral Resources Limited

ACN/ARSN

118 549 910

### 1. Details of substantial holder (1)

Name Peter David Wade, as Trustee for the Wade Family Trust

ACN / ARSN (if applicable)

The holder became a substantial holder on 28 July 2006.

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary                | 8,816,162            | 8,816,162          | 7.33%            |
|                         |                      |                    |                  |

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| Wade Family Trust           | Ordinary Shares                 | 8,816,162 ordinary shares      |
|                             |                                 |                                |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities                        | Person entitled to be registered as holder (8)         | Class and number of securities |
|-----------------------------|--------------------------------------------------------|--------------------------------------------------------|--------------------------------|
| Wade Family Trust           | Peter David Wade, as Trustee for the Wade Family Trust | Peter David Wade, as Trustee for the Wade Family Trust | 8,816,162 ordinary shares      |
|                             |                                                        |                                                        |                                |

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) |                  | Class and number of securities |
|-----------------------------|---------------------|-------------------|------------------|--------------------------------|
|                             |                     | Cash              | Non-cash         |                                |
| Wade Family Trust           | 28 July 2006        |                   | \$0.90 per share | Ordinary Shares                |
|                             |                     |                   |                  |                                |

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |
|                                   |                       |

#### 7. Addresses

The addresses of persons named in this form are as follows:

| Name                                                   | Address                          |
|--------------------------------------------------------|----------------------------------|
| Peter David Wade, as Trustee for the Wade Family Trust | 138 Archer Street, Roseville NSW |
|                                                        |                                  |

#### Signature

|            |                                                                                   |          |         |
|------------|-----------------------------------------------------------------------------------|----------|---------|
| print name | P. Wade                                                                           | capacity | Trustee |
| sign here  |  | date     | 28/7/06 |

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations A.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.