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Date: 25 February 2016
To: ASX Market Announcements
Mineral Resources Limited
From: Bill Fuggle

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Pages (w/cover): 6 pages

Re: **Mineral Resources Limited (ASX: MIN) - Notice of Change of Interests of Substantial Holder (Form 604) form lodged by Southeastern Asset Management, Inc.**

Dear Sir/Madam,

We act for Southeastern Asset Management, Inc. (SAM Inc.), a shareholder in Mineral Resources Limited (ASX: MIN).

Please see enclosed the Notice of Change of Interests of Substantial Holder (Form 604) form lodged on behalf of SAM Inc. in respect of its holding in Mineral Resources Limited.

Regards



Bill Fuggle
Partner

+61 2 8922 5100
Bill.Fuggle@bakermckenzie.com

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Mineral Resources Limited

ACN/ARSN 118 549 910

1. Details of substantial holder (1)

Name Southeastern Asset Management, Inc.

ACN (if applicable) _____

There was a change in the interests of the
substantial holder on : 23 / 02 / 2016

The previous notice was given to the
company on 24 / 02 / 2016

The previous notice was dated 24 / 02 / 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	12,816,030	6.82%	10,254,300	5.46%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23 Feb 2016	Southeastern Asset Management, Inc.	Decrease in shares held by investment manager	See Annexure A	Ordinary Shares 2,561,730	Southeastern Asset Management, Inc.

4. Present relevant interests (Change)

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Southeastern Asset Management, Inc.	Northern Trust Corporation	Northern Trust Corporation	Power to dispose of, or control the exercise of a power to dispose of, the securities	Ordinary Shares 974,129	974,129
Southeastern Asset Management, Inc.	State Street Corporation	State Street Corporation	Power to dispose of, or control the exercise of a power to dispose of, the securities.	Ordinary Shares 7,212,999	7,212,999
Southeastern Asset Management, Inc.	The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation	Power to dispose of, or control the exercise of a power to dispose of, the securities.	Ordinary Shares 2,067,172	2,067,172

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

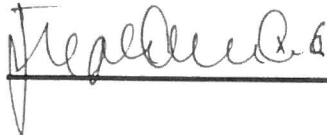
Name	Address
Southeastern Asset Management, Inc.	6410 Poplar Avenue Suite 900, Memphis, TN 38119 USA

Signature

print name: Joseph A. Antonio

Capacity: Legal & Compliance Officer

sign here



date 25 / 02 / 2016

Directions

1. If there are a number of substantial shareholders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form.
 2. See the definition of "associate" in section 9 of the Corporations Act 2001.
 3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 4. The voting shares of a company constitute one class unless divided into separate classes.
 5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 6. Include details of:
 - (a) any relevant agreement or other circumstances by which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement, and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 8. If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
 9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in the above Form 604

Southeastern Asset Management
MASTER TRANSACTION SUMMARY

Tran Code	Security	Trade Date	Quantity	Trade Amount
sl	Mineral Re	2/23/2016	4100	5.7
sl	Mineral Re	2/23/2016	7300	5.56
sl	Mineral Re	2/23/2016	5000	5.66
sl	Mineral Re	2/23/2016	8500	5.66
sl	Mineral Re	2/23/2016	6600	5.7
sl	Mineral Re	2/23/2016	5200	5.7
sl	Mineral Re	2/23/2016	8800	5.56
sl	Mineral Re	2/23/2016	12300	5.56
sl	Mineral Re	2/23/2016	39300	5.66
sl	Mineral Re	2/23/2016	3200	5.7
sl	Mineral Re	2/23/2016	5800	5.56
sl	Mineral Re	2/23/2016	4000	5.66
sl	Mineral Re	2/23/2016	6700	5.66
sl	Mineral Re	2/23/2016	12700	5.7
sl	Mineral Re	2/23/2016	22700	5.56
sl	Mineral Re	2/23/2016	42000	5.66
sl	Mineral Re	2/23/2016	9000	5.7
sl	Mineral Re	2/23/2016	16200	5.56
sl	Mineral Re	2/23/2016	30025	5.66
sl	Mineral Re	2/23/2016	274200	5.7
sl	Mineral Re	2/23/2016	405446	5.56
sl	Mineral Re	2/23/2016	84054	5.56
sl	Mineral Re	2/23/2016	366346	5.66
sl	Mineral Re	2/23/2016	298600	5.66
sl	Mineral Re	2/23/2016	183977	5.66
sl	Mineral Re	2/23/2016	59595	5.66
sl	Mineral Re	2/23/2016	11400	5.7
sl	Mineral Re	2/23/2016	5662	5.56
sl	Mineral Re	2/23/2016	14638	5.56
sl	Mineral Re	2/23/2016	37762	5.66
sl	Mineral Re	2/23/2016	62700	5.7
sl	Mineral Re	2/23/2016	111900	5.56
sl	Mineral Re	2/23/2016	100	5.56
sl	Mineral Re	2/23/2016	207700	5.66

sl	Mineral Re	2/23/2016	18100	5.7
sl	Mineral Re	2/23/2016	7000	5.56
sl	Mineral Re	2/23/2016	21600	5.56
sl	Mineral Re	2/23/2016	3800	5.56
sl	Mineral Re	2/23/2016	3400	5.66
sl	Mineral Re	2/23/2016	56787	5.66
sl	Mineral Re	2/23/2016	3300	5.7
sl	Mineral Re	2/23/2016	5900	5.56
sl	Mineral Re	2/23/2016	10800	5.66
sl	Mineral Re	2/23/2016	8500	5.7
sl	Mineral Re	2/23/2016	15100	5.56
sl	Mineral Re	2/23/2016	10300	5.66
sl	Mineral Re	2/23/2016	17700	5.66
sl	Mineral Re	2/23/2016	1000	5.7
sl	Mineral Re	2/23/2016	1700	5.56
sl	Mineral Re	2/23/2016	3238	5.66