

ASX Market Announcement

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Date: 4 March 2016

To: ASX Market Announcements
Mineral Resources Limited

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From: Bill Fuggle

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Pages (w/cover): 4 pages

Re: **Mineral Resources Limited (ASX: MIN) - Notice of Ceasing to be a Substantial Holder (Form 605) lodged by Southeastern Asset Management, Inc.**

Dear Sir/Madam,

We act for Southeastern Asset Management, Inc. (**SAM Inc.**), a shareholder in Mineral Resources Limited (ASX: MIN).

Please see enclosed the Notice of Ceasing to be a Substantial Holder (Form 605) lodged on behalf of SAM Inc. in respect of its holding in Mineral Resources Limited.

Regards



Bill Fuggle
Partner

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Bill.Fuggle@bakermckenzie.com

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Mineral Resources Limited

ACN/ARSN 118 549 910

1. Details of substantial holder (1)

Name Southeastern Asset Management, Inc.

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 02 / 03 / 2016

The previous notice was given to the company on 25 / 02 / 2016

The previous notice was dated 25 / 02 / 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
2 March 2016	Southeastern Asset Management, Inc.	Ceasing to be a substantial holder (See Annexure A)	See Annexure A	Ordinary (see Annexure A)	Southeastern Asset Management, Inc.

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

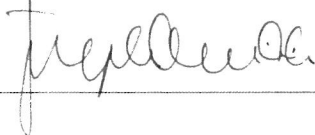
Name	Address
Southeastern Asset Management, Inc.	6410 Poplar Avenue, Suite 900, Memphis, Tennessee 38119, USA

Signature

print name Joseph A. Antonio

capacity Legal & Compliance Officer

sign here



date 04 / 03 / 2016

Directions

1. If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
2. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
3. See the definition of "associate" in section 9 of the Corporations Act 2001.
4. Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
5. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
6. The voting shares of the company constitute one class unless divided into separate classes.
7. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A referred to in the above Form 605

Southeastern Asset Management
MASTER TRANSACTION SUMMARY

Tran Code	Security	Trade Date	Quantity	Trade Amount
sl	Mineral Re	3/2/2016	5600	6.29
sl	Mineral Re	2/24/2016	77100	5.41
sl	Mineral Re	2/24/2016	70300	5.41
sl	Mineral Re	2/24/2016	17000	5.41
sl	Mineral Re	2/24/2016	25800	5.41
sl	Mineral Re	2/24/2016	8500	5.41
sl	Mineral Re	2/24/2016	20200	5.41
sl	Mineral Re	2/24/2016	37400	5.41
sl	Mineral Re	2/24/2016	19400	5.41
sl	Mineral Re	2/24/2016	6000	5.41
sl	Mineral Re	2/24/2016	49500	5.41
sl	Mineral Re	3/2/2016	18800	6.29
sl	Mineral Re	3/2/2016	6200	6.29
sl	Mineral Re	3/2/2016	12300	6.29
sl	Mineral Re	3/2/2016	19000	6.29
sl	Mineral Re	3/2/2016	13300	6.29
sl	Mineral Re	3/2/2016	75400	6.29
sl	Mineral Re	3/2/2016	83600	6.29
sl	Mineral Re	3/2/2016	28900	6.29
sl	Mineral Re	3/1/2016	22300	6.16
sl	Mineral Re	3/2/2016	57306	6.29
sl	Mineral Re	3/2/2016	75600	6.29
sl	Mineral Re	3/2/2016	73757	6.29
sl	Mineral Re	3/2/2016	117635	6.29
sl	Mineral Re	3/2/2016	52100	6.29
sl	Mineral Re	3/2/2016	113602	6.29
sl	Mineral Re	2/24/2016	57400	5.41
sl	Mineral Re	2/24/2016	11137	5.41
sl	Mineral Re	2/24/2016	7798	5.41
sl	Mineral Re	2/24/2016	5100	5.41
sl	Mineral Re	2/24/2016	9915	5.41
sl	Mineral Re	2/24/2016	4932	5.41
sl	Mineral Re	2/24/2016	2890	5.41
sl	Mineral Re	2/24/2016	12100	5.41
sl	Mineral Re	2/24/2016	37100	5.41
sl	Mineral Re	2/24/2016	22200	5.41
sl	Mineral Re	2/24/2016	14500	5.41
sl	Mineral Re	2/24/2016	87000	5.41
sl	Mineral Re	2/24/2016	79600	5.41
sl	Mineral Re	2/24/2016	19200	5.41
sl	Mineral Re	3/1/2016	24000	6.16