

ASX ANNOUNCEMENT

29 July 2019

Mt Marion 6% Spodumene Concentrate Pricing

Mineral Resources Limited (ASX: MIN) ("**MRL**" or the "**Company**"), on behalf of Reed Industrial Metals Pty Ltd which owns and operates the Mt Marion Lithium Project ("Mt Marion") advises that the sale price for 6% spodumene concentrate shipments for the quarter ended 30 September 2019 will be US\$608.95 per dry metric tonne ("dmt") compared with US\$682.38 per dmt for the quarter ended 30 June 2019.

Mt Marion remains a profitable and highly valuable long-life lithium asset for MRL.

Reed Industrial Metals Pty Ltd is owned 50% by MRL and 50% by Ganfeng Lithium Co. Ltd (SZAE: 002460).

Ends

Further Information

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About Mineral Resources

Mineral Resources Limited (ASX: MIN) is a Perth-based leading mining services provider, with a particular focus on the iron ore and hard-rock lithium sectors in Western Australia. Using technical know-how and an innovative approach to deliver exceptional outcomes, Mineral Resources has become one of the ASX's best-performing contractors since listing in 2006.

To learn more, please visit www.mineralresources.com.au.

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