

ASX ANNOUNCEMENT

28 October 2019

FIRB approval for Wodgina Transaction

Mineral Resources (**ASX: MIN; MRL** or the **Company**) is pleased to announce that Albemarle Corporation (NYSE: ALB; **Albemarle**) has been notified by the Commonwealth Treasurer, on the advice of the Foreign Investment Review Board (**FIRB**) under the Foreign Acquisitions and Takeovers Act 1974 (Cth), that it has no objection to the acquisition of a 60% interest in the Wodgina Lithium Project, and associated arrangements (**Transaction**). Further details in relation to the Transaction are set out in the Company's announcement to the ASX on 1 August 2019.

All conditions precedent to the Transaction have now been satisfied or waived, and completion on the terms previously announced is expected to occur within the next 10 business days.

Ends

For further information:

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About Mineral Resources

Mineral Resources Limited (ASX: MIN) is a Perth-based leading mining services provider, with a particular focus on the iron ore and hard-rock lithium sectors in Western Australia. Using technical know-how and an innovative approach to deliver exceptional outcomes, Mineral Resources has become one of the ASX's best-performing contractors since listing in 2006.

To learn more, please visit www.mineralresources.com.au.

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