Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Mineral Resources Limited (MRL, MIN)**
ABN	**33 118 549 910**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chris Ellison
Date of last notice	12 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Chris Ellison has an indirect holding in 22,245,864 Mineral Resources Ltd fully paid ordinary shares (Shares) through his shareholdings in Sandini Pty Ltd and Wabelo Pty Ltd, and by being a beneficiary of the Ellison Superannuation Fund. These are as follows: Shares Sandini Pty Ltd 21,728,787 Wabelo Pty Ltd 55,750 Ellison Superannuation Fund 461,327 **Total 22,245,864**
Date of change	12/08/2021

No. of securities held prior to change	1. Direct Rights granted but unvested: **56,052** FY18 (Long Term Incentive) LTI plan Rights eligible to vest in August 2021. **142,577** FY20 LTI plan Rights eligible to vest in August 2023. **25,268** FY20 (Short Term Incentive) STI plan Rights eligible to vest in: August 2021 12,634 August 2022 12,634 **25,268** **102,950** FY21 LTI plan Rights eligible to vest in August 2024. 2. Indirect Shares Sandini Pty Ltd 21,547,997 Sandini Pty Ltd (Restricted Shares) 112,104 Wabelo Pty Ltd 55,750 Ellison Superannuation Fund 461,327 **Total** **22,177,178**
Class	Fully Paid Ordinary Shares
Number acquired	1. **56,052** Shares issued on vesting of Rights from the FY18 LTI plan 2. **12,634** Shares issued on vesting of Rights from the FY20 STI plan
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration

No. of securities held after change	3. <u>Direct</u> Rights granted but unvested: **142,577** FY20 LTI plan Rights eligible to vest in August 2023. **12,634** FY20 STI plan Rights eligible to vest in August 2022. **13,001** FY20 Dividend Equity Rights eligible to vest in August 2023. **102,950** FY21 LTI plan Rights eligible to vest in August 2024. **5,387** FY21 Dividend Equity Rights eligible to vest in August 2024. **7,876** FY21 STI plan Rights eligible to vest in: June 2022 3,938 June 2023 <u>3,938</u> **7,876** 4. <u>Indirect</u> Shares Sandini Pty Ltd 21,728,787 Wabelo Pty Ltd 55,750 Ellison Superannuation Fund <u>461,327</u> **Total** **22,245,864**

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. **FY18 LTI plan:** Due to FY18 LTI plan hurdles having been met in FY21, **56,052** Rights (being Tranche Three of the FY18 LTI plan) granted under the FY18 LTI plan vested on 11th August 2021 and converted to Shares. Trading Restrictions on the **56,052** Tranche 3 Shares, as per the terms of the FY18 LTI plan, no longer apply as from 12th August 2021 and as a result, were lifted on that date. Trading Restrictions on **112,014** Shares issued under the FY18 LTI plan, being **56,052** Tranche 1 and **56,052** Tranche 2 Shares that vested in August 2019 and August 2020 respectively, as per the terms of the FY18 LTI plan, no longer apply as from 12th August 2021 and as a result, were lifted on that date. 2. **FY20 STI plan:** Awards made under the STI plan that exceed 50% of Fixed Annual Remuneration (FAR) are deferred in the form of Shares that vest equally one and two years following the grant, subject to continuous employment, clawback and malus. For further details of the FY20 STI Rights, refer to the Company's FY21 Remuneration Report. **12,634** Rights issued under the FY20 STI plan vested on 11th August and converted to Shares. These Shares became available to trade on 12th August 2021. 3. **FY21 STI plan** FY21 STI performance measures were met which resulted in an entitlement to 7,876 Rights. The Rights will vest equally after one year (3,938 in August 2022) and two years (3,938 in August 2023). Awards made under the STI plan that exceed 50% of Fixed Annual Remuneration (FAR) are deferred in the form of Shares that vest equally one and two years following the grant, subject to continuous employment, clawback and malus.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not traded during a closed period
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.