Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Macarthur Minerals Limited
ABN	93 103 011 436

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Cameron Hugh McCall
Date of last notice	14 August 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	17 September 2020
No. of securities held prior to change	1,784,951 Ordinary shares 180,000 Options exercise price C$0.20 expiry 3 December 2021 500,000 Options exercise price C$0.20 expiry 24 February 2022 83,333 Right Offering Warrants exercise price C$0.80 expiry 15 December 2020 588,235 Restricted Share Units expiry 27 November 2020 (vesting subject to satisfaction of vesting criteria) 500,000 Restricted Share Units expiry 2 September 2022 (vesting subject to satisfaction of vesting criteria)

+ See chapter 19 for defined terms.

Class	Ordinary Shares
Number acquired	500,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No cash consideration was paid or payable for the vesting of the RSUs and to acquire the shares underlying the RSUs.
No. of securities held after change	2,284,951 Ordinary shares 180,000 Options exercise price C$0.20 expiry 3 December 2021 500,000 Options exercise price C$0.20 expiry 24 February 2022 83,333 Right Offering Warrants exercise price C$0.80 expiry 15 December 2020 588,235 Restricted Share Units expiry 27 November 2020 (vesting subject to satisfaction of vesting criteria)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary shares on the vesting of 2,937,500 RSUs after the closing share price of the Company's shares on the TSXV being greater than C$0.32 for 20 consecutive trading days, in accordance with Employee and Consultant Compensation Plans (as approved by shareholders at the annual general meeting held 30 August 2019 and released to the market as pre-quotation disclosure prior to listing on ASX in December 2019).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.