

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Macarthur Minerals Limited
ABN	93 103 011 436

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Spence Phillips
Date of last notice	22 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Phillips Exploration Pty Ltd <Phillips Family A/C>
Date of change	24 February 2022
No. of securities held prior to change	2,001,750 Ordinary shares 500,000 Options exercise price C\$0.20 expiry 24 February 2022 200,000 Restricted Share Units expiry 19 January 2024 (vesting subject to satisfaction of vesting criteria). 850,000 Restricted Share Units expiry 11 June 2024 (vesting subject to satisfaction of vesting criteria).
Class	1) Options 2) Ordinary Shares
Number acquired	2) 196,318

+ See chapter 19 for defined terms.

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Number disposed	1) 303,682
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	C\$0.20
No. of securities held after change	2,198,068 Ordinary shares 200,000 Restricted Share Units expiry 19 January 2024 (vesting subject to satisfaction of vesting criteria). 850,000 Restricted Share Units expiry 11 June 2024 (vesting subject to satisfaction of vesting criteria).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	196,318 Options exercised and 303,682 Options expired on 24 February 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.