

6 October 2025

BOARD CHANGES – DIRECTOR APPOINTMENT AND RETIREMENT

Macarthur Minerals Limited (ASX: MIO) (the **Company** or **Macarthur**), advises that Mr Ryan Welker has retired from the Board as a Non-Executive Director, effective 6 October 2025.

Mr Welker has been a valued member of the Board, bringing a wealth of international experience across mining, finance and corporate development. The Company thanks Mr Welker for his contribution and wishes him well in his future endeavours.

The Company is also pleased to announce the appointment of Mr Eduardo Robaina as a Non-Executive Director, effective the same date.

Mr Robaina is a highly experienced executive and consultant with more than 20 years in the global energy and resources sector. He has held senior leadership and engineering roles across a range of international projects and continues to advise companies on operational and strategic development. He is currently Non-Executive Chairman of Yari Minerals Ltd and serves as a Non-Executive Director of New Frontier Minerals. Mr Robaina holds a Bachelor of Science in Mechanical Engineering from Metropolitan University in Venezuela.

The Board welcomes Mr Robaina to his appointment.

Released On behalf of the Board of Directors, Mr Cameron McCall, Executive Chairman and CEO

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Executive Chairman and CEO

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Company profile

Macarthur is an iron ore development, and lithium exploration company that is focused on bringing to production its Western Australia iron ore projects. The Lake Giles Iron Project mineral resources include the Ularring hematite resource (approved for development) comprising Indicated resources of 54.5 million tonnes at 47.2% Fe and Inferred resources of 26 million tonnes at 45.4% Fe; and the Lake Giles magnetite resource of 53.9 million tonnes (Measured), 218.7 million tonnes (Indicated) and 997 million tonnes (Inferred). The Lake Giles Iron Project also contains Proven Ore Reserves of 51.9 Mt and Probable Ore Reserves of 184.7Mt. Macarthur also holds 24 square kilometre tenement area iron exploration interests in the Pilbara region of Western Australia. The Mineral Resource and Ore Reserve estimates presented herein have previously been released to the ASX on March 21, 2022, including supporting JORC reporting tables. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of Mineral Resources and Mineral Reserves that all assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

the green iron ore company

Macarthur Minerals Limited | ABN 93 103 011 436

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