Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

**New issue announcement,
application for quotation of additional securities
and agreement**

Please Note: This notice has been updated in relation to Clauses 20, 21, 22, 23, and 24

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Mirrabooka Investments Limited

ABN

31 085 290 928

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	MIR (fully paid ordinary shares)
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	Maximum number which may be issued is 21,907,365.
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	Subject to clause 4 below, the terms of the securities are as per the terms of the existing fully paid ordinary shares in Mirrabooka Investments Limited.

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	No The new shares will not rank for any interim dividend which may become payable in March 2004, but will rank for dividends thereafter.
5	Issue price or consideration	$1.00
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	To raise further capital for investment purposes.
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	25 September 2003

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	87,629,461 (not including new shares to be issued)	MIR

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	N/A	N/A

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	See clause 4 above.

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Renounceable
13	Ratio in which the +securities will be offered	1:4 (one new share for every four shares held)
14	+Class of +securities to which the offer relates	MIR (fully paid ordinary shares)
15	+Record date to determine entitlements	20 August 2003
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	Fractional entitlements will be disregarded.
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Finland, United Kingdom, Hong Kong, Japan, Malta, Saudi Arabia, Singapore, United States. The 11 securities holders affected by this decision will be notified in due course
19	Closing date for receipt of acceptances or renunciations	16 September 2003

+ See chapter 19 for defined terms.

20	Names of any underwriters	JBWere Limited
21	Amount of any underwriting fee or commission	Nil
22	Names of any brokers to the issue	JBWere Limited
23	Fee or commission payable to the broker to the issue	Nil
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Nil
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	25 August 2003
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	14 August 2003
29	Date rights trading will end (if applicable)	9 September 2003
30	How do +security holders sell their entitlements *in full* through a broker?	See attached notes.
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	See attached notes.

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	See attached notes.
33	+Despatch date	25 September 2003

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	N/A
39	Class of +securities for which quotation is sought	N/A
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	N/A
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	N/A

		Number	+Class
42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	N/A	N/A

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

- There is no reason why those +securities should not be granted +quotation.

- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: .... Date:.7 August 2003.....
Company Secretary

Print name: ....Mark Licciardo..

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+ See chapter 19 for defined terms.

Additional Notes

Clause 30

Security holders will need to complete the section on the back of the Entitlement and Acceptance Form (accompanying the Prospectus) marked 'Instructions to Your Stockbroker' and lodge the Form with their stockbroker.

Rights trading commences on 14 August 2003 and ceases at the close of trading on 9 September 2003.

Clause 31

Security holders will need to complete the Entitlement and Acceptance Form (accompanying the Prospectus) for that part of their Entitlement that they wish to accept, and also complete the section on the back of the Form marked 'Instructions to Your Stockbroker' for the balance that they wish to sell on the ASX.
Security holders will need to lodge the completed Entitlement and Acceptance Form with their stockbroker, together with payment for the amount due in respect of New Shares the security holder intends to take up (being the number of New Shares they wish to accept multiplied by $1.00).

Rights trading commences on 14 August 2003 and ceases at the close of trading on 9 September 2003.

Clause 32

Security holders will need to forward (a) completed and stamped standard renunciation form(s) (obtainable from a stockbroker or from Mirrabooka Investment Limited's Share Registry) together with the Entitlement and Acceptance Form (accompanying the Prospectus) completed by the transferee and the transferee's payment for the amount due in respect of the New Shares to be taken up by the transferee (being the number of New Shares being taken up by the transferee multiplied by $1.00), to Mirrabooka Investment Limited's Share Registry no later than 5pm (Australian Eastern Standard time) on 16 September 2003.