



MIRRABOOKA
Investments Limited

Mirrabooka Investments Limited
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2 September 2003

The General Manager
Australian Stock Exchange Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Net Asset Backing

The net asset backing of Mirrabooka Investments Limited shares at 31 August 2003 was \$1.26 per share.

The company is a long term investor and does not intend disposing of its total long term investment portfolio. If estimated tax on gains arising from such disposal were to be deducted, the above figure would be \$1.18 per share.

The net asset backing figure at 30 September 2003 is expected to be announced by 7 October 2003.

Yours sincerely,

Mark Licciardo
Company Secretary