

Amended Profile for Listing as an NZX Foreign Exempt Issuer to Comply with ASX Listing Rules and JORC Code

Manuka Resources Limited (ASX: **MKR**, NZX: **MKR**) (**Manuka** or the **Company**) refers to the announcement titled “Approval to List on New Zealand Stock Exchange” released on 26 September 2025.

Following feedback from the ASX, the Company has prepared and now submits a revised announcement (attached) to ensure compliance with ASX Listing Rules Chapter 5 and JORC Code 2012.

The revisions are not material to the technical data but provide the necessary compliance statements, context and Competent Person declaration required.

The following changes have been made to the previously submitted announcement.

Compliance Requirement	Nature of Amendment	Location in Revised Announcement
LR 5.23.2 Previously Reported Estimates	Inclusion of the required confirmation statement that no new material information affects previously reported Mineral Resource or Ore Reserve estimates, and that material assumptions continue to apply .	Page 7 Section: Brief details of issuer's operating activities
JORC CI. 18 Exploration Results Context	Enhanced descriptive detail for all reported Exploration Results to ensure a balanced and considered judgement of their significance , including more comprehensive geological context and location details.	Pages 3 to 7 Section: Brief details of issuer's operating activities
JORC CI.26 Competent Person Consent	Inclusion of a formal Competent Person's Statement and Consent specifically naming the CP, detailing their qualifications and experience, and confirming their consent to the form and context of the technical information.	Pages 4 to 7 Section: Brief details of issuer's operating activities
General	Correction of several typographical and grammatical errors.	

Manuka's Executive Chairman has provided his approval for release.

For further information contact:

Dennis Karp
Executive Chairman
Tel. +61 2 7253 2020

ASX Announcement

24 November 2025



ASX: MKR

Approval to list on New Zealand Stock Exchange

Manuka Resources Limited (Manuka or MKR) is pleased to advise that it has received approval for its secondary listing on the NZX Main Board Market operated by NZX Limited (NZX) in addition to its primary listing on the Australian Securities Exchange (ASX).

Manuka will commence trading on the NZX at 10.00am (NZ time) on September 29, 2025, under the ticker MKR.

Attached to this announcement are copies of Manuka's Profile and Listing Application Letter in connection with its listing.

Approximately 30% of MKR's shares are currently held by New Zealand shareholders and this listing provides a live market for them to trade in Manuka shares in their own time zone, with their shares registered in their own Common Shareholder Number (CSN), or through a local stockbroker or investment platform.

Shareholders wishing to transfer their holding from the ASX to the NZX should complete the attached Request for Removal of Securities request and provide it to the registry as outlined on the form.

A copy is also available for download [here](#).

Details of the ASX share registry management services to be managed by Automic Group Pty Ltd and NZX share registry management services to be managed by MUFG Pension & Market Services are set out following.

Exchange:	ASX	NZX
Registry:	Automic Group Pty Ltd	MUFG Pension & Market Services
Address:	Level 5, 126 Phillip Street Sydney NSW 2000	Level 30, PwC Tower 15 Customs Street West Auckland 1010
Postal:	GPO Box 5193 Sydney NSW 2001 Australia	PO Box 91976 Victoria Street West Auckland 1142
Telephone:	+61 2 8072 1400	+64 9 375 5998
Email:	registrars@linkmarketservices.com.au	enquiries.nz@cm.mpms.mufg.com
Website:	www.automicgroup.com.au	www.mpms.mufg.com

Manuka's directors have approved this announcement for release.

For further information contact:

Dennis Karp

Executive Chairman

Tel. +61 2 7253 2020



Profile for Listing as an NZX Foreign Exempt Issuer

Section 1: Issuer and financial product information	
Name of issuer	Manuka Resources Ltd
Financial product name/description	Ordinary Fully Paid Shares
NZX ticker code	MKR
ISIN	AU0000090292
Australian registration number (ABN, ACN, ARBN, ARSN)	80 611 963 225
Main business activity	Manuka Resources Limited (MKR) is a diversified critical and precious metals developer, producer and explorer. The Company holds 100% interests in key assets across New Zealand and Australia, which include the following: 1. The Taranaki vanadiferous titanomagnetite (VTM) iron sands project, 22km offshore in the South Taranaki Bight, (south west coast of the North Island of NZ) is owned by the MKR subsidiary Trans-Tasman Resources Limited (TTR). TTR is currently advancing the Taranaki VTM Project (the Project) through the New Zealand Government's Fast-Track Approvals process. 2. The fully permitted Wonawinta silver project, located in the central Cobar Basin, in New South Wales, with works currently underway for restarting production in early 2026 3. The fully permitted Mt Boppy gold project also located in the Cobar Basin, New South Wales, and also targeting restarting of production in early 2026.
Brief details of issuer's operating Activities	Manuka's current Australian focus is to bring both of the above mentioned precious metal projects into production during early Q1 2026, while at the same time continue to direct a sufficient amount of the Company's resources to ensure the Taranaki VTM Project is favourably received by the Fast-Track Approvals panel hearing our submission in New Zealand. The Project has enormous potential due the sheer scale of the resource and where it sits on the cost curve. As released on the ASX on 1 March 2023¹ the project hosts a JORC

Manuka Resources Limited - Level 4 Grafton Bond Building, 201 Kent St Sydney NSW Australia 2000

¹ ASX Release 1 March 2023 – Maiden Vanadium Resource at Taranaki VTM Iron Sand Project (see Competent Person Statement Below)

¹

Mineral Resource of 3.2 billion tonnes (Bt) @ 10.17% Fe₂O₃, 1.03% TiO₂, 0.05% V₂O₅, with 2.073Bt (66%) Indicated and 1.083Bt (34%) Inferred mineral resource categories. Production plans targeting the extraction of up to **50 million tonnes per annum (Mtpa) of seabed material. This will yield approximately **5Mtpa of exportable heavy mineral sands concentrates** at expected grades of **56–57% Fe, 8.5% TiO₂ and 0.5% V₂O₅**.**

A **2025 Pre-Feasibility Study** released ASX 26 March 2025² confirmed strong economic metrics including:

- **20-year mine life**
- **US\$312 million average annual EBITDA (earnings before interest, tax, depreciation and amortisation)**
- **US\$1.26 billion NPV (net present value)**
- **39% IRR (internal rate of return)**

An independent **NZIER Economic Impact Assessment** (released ASX 2 April 2025) estimated the project could deliver:

- **NZ\$854 million in annual export revenues**
- **1,125 regional jobs**
- **NZ\$234 million in annual local expenditure**
- **Over NZ\$190 million in annual tax and royalty contributions**

TTR holds **Mining Permit MMP55581**, and on **15 May 2025**, its environmental consent application was **accepted as complete, into the New Zealand Government's Fast-Track Approvals process**, under the **Fast-track Approvals Act 2024**.

Procedural History and Key Milestones:

- **Q2 2025:** Fast-Track application lodged and accepted as complete.
- **Q4 2025:** Expected period for review by Expert Panel and ongoing engagement with Ministers, iwi and statutory consultees.
- **Q1 2026:** Expected period for notification of result of Expert Panel.
- **Early 2026:** Targeted receipt of Fast-Track consent following successful Expert Panel decision.

Assuming the Expert Advisory Panel confirms TTR's Fast-Track consents, Manuka would then need to complete a **Bankable Feasibility Study (BFS)** and secure project financing over the next **9–12 months**, with the construction and commissioning phase

² ASX Release 26 March 2025 – Taranaki VTM Project Delivers Extremely Robust Pre-Feasibility Economics – Full Speed Ahead
Manuka Resources Limited - Level 4 Grafton Bond Building, 201 Kent St Sydney NSW Australia 2000

(detailed in the link which follows in point 2 below) to occur thereafter. The steps of the process is as follows:

1. BFS scoped and anticipated to cost NZ\$15 to NZ\$20 million. The following links ([Appendix A](#), [Appendix B](#)) provides the detail supporting this estimate.
2. Construction and commissioning phase anticipated to require an investment of debt and equity of approximately NZ\$1 billion, as outlined in the PFS lodged with ASX on 26 March 2025 (and is available by following the link [PFS](#))
3. Initial 20 year mine plan proposed for final environmental consents and operating conditions in the 65.76km² of the Cook South mineral resource area within MMP55581.

This Fast-Track approval pathway is pivotal to unlocking the full development potential of these globally significant critical minerals assets. Both vanadium and titanium are deemed to be critical minerals in the USA, EU, Canada and Australia. On 31 January 2025, New Zealand issued their own list of critical minerals and again both vanadium and titanium are included.

In Australia, Manuka owns 100% of the **Wonawinta Silver Project** and the **Mt Boppy Gold Mine**, both fully permitted and located in the Cobar Basin, New South Wales.

- The **Wonawinta Silver Project** includes a significant **JORC Mineral Resource of 38.3Mt @ 41.3g/t Ag (51Moz Ag)** and an **Ore Reserve of 6.2Mt @ 56g/t Ag (11.16Moz Ag)**. It includes an 84-person mine camp and a 1Mtpa processing facility. Wonawinta was formerly the largest primary silver producer in Australia and is central to the Company's 10-year production plan targeting 19.2Moz of silver. As per the ASX release 26 June 2025³, the project demonstrates strong economics with an estimated **NPV of A\$153M** and **IRR of 173%**.

The **Mt Boppy Gold Mine** consists of an existing open pit, a 48-person camp, and adjoining exploration tenements. On 5 August 2025⁴, Manuka declared a **JORC Probable Ore Reserve of 290kt @ 4.2g/t Au (39,100oz Au)**. Gold recovery operations had briefly started through screening and haulage to the Wonawinta plant and will recommence early 2026. A pit cut-back is under assessment to increase mine life and production scale.

Competent Persons – JORC Mineral Resource Statements

The Mineral Resource Statement for **Mt Boppy (Hard Rock)** and

³ ASX Release 26 June 2025 – Financing Update on Cobar Basin Silver and Gold Production Strategy (see Competent Person Statement below)

⁴ ASX Release 5 August 2025 – Clarification Mt Boppy Open Pit Ore Reserve (see Competent Person Statement below)

Wonawinta Silver was estimated by the Competent Person, Mr I. Taylor of Mining Associates Pty Ltd. The MRE for Mt Boppy (hard rock) was updated by Manuka on 15th April 2024. The Mineral Resource was updated in July 2025 with a revised cut-off grade of 1.0 g/t Au for the Ore Reserve estimation. The MRE for Wonawinta has remained unchanged since 2021. Mr Taylor is a member of MAIG, and MAusIMM (CP), and has sufficient experience that is relevant to the style of mineralisation and type of mineral deposits being reported on and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code 2012 Edition"). Mr Taylor consents to the inclusion in the release of the information on Wonawinta and Mt Boppy Mineral resources based on his information in the form and context in which it appears.

The Mineral Resource Statements for **Mt Boppy Rock Dumps, Stockpiles, Tailings and Mt Boppy South** were estimated by the Competent Person, Mr P. Bentley of Manuka Resources Limited. Mr Bentley is a Fellow of the GSSA and a member of SACNASP. Mr Bentley has sufficient experience that is relevant to the style of mineralisation and type of mineral deposits being reported on in this release and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code 2012 Edition"). Mr Bentley consents to the inclusion in the release of the information on Surface dump and Tailings dam Ore Reserves based on his information in the form and context in which it appears.

1. The preceding statements of Mineral Resources conforms to the 'Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves ("JORC Code 2012 Edition").
2. All tonnages reported are dry metric tonnes.
3. Data is rounded to thousands of tonnes and thousands of ounces gold. Discrepancies in totals may occur due to rounding.
4. Resources have been reported as open pit with varying cut-offs based off several factors discussed in the corresponding Table 1 which can be found with the original ASX announcements for each Resource.
5. Resources are reported inclusive of any Reserves.

The announcements containing the Table 1 Checklists of Assessment and Reporting Criteria relating for JORC Resources are:

21 May 2025: Updated Cobar Basin Production Plan to Deliver Silver and Gold from Wonawinta
 30 September 2024: Manuka Near-Term Gold at Mt Boppy Update

The information in this release that relates to Exploration Targets, Exploration Results or Mineral Resources for the **Taranaki VTM Iron Sand Project** is based on information compiled by Mr Alan J Eggers, a Competent Person who is a Corporate Member of the Australasian Institute of Mining and Metallurgy ("AusIMM") and the Australian Institute of Geoscientists ("AIG"). Alan Eggers is a professional geologist, a full-time employee of Wesmin Corporate Pty Ltd and executive chairman of Trans-Tasman Resources Limited. Mr Eggers has sufficient experience that is relevant to the style of mineralisation and type of mineral deposits being reported on in this release and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code 2012 Edition"). The information provided in this market announcement is an accurate representation of the available data and studies of the Taranaki VTM Iron Sand Project. Mr Eggers consents to the inclusion in the release of the information on Exploration Targets, Exploration Results or Mineral Resources based on his information in the form and context in which it appears.

Notes on Ore Reserves:

Competent Persons

Anthony Stepcich and Phil Bentley (a Manuka employee) were the Competent Persons for the declaration of the Wonawinta Silver and Mt Boppy Ore Reserve estimates, reported in accordance with the JORC Code (2012). In estimating these Ore Reserves Mr Stepcich has relied on the metallurgical processing, infrastructure and tailings work undertaken by Mr Dieter Engelhardt. Mr Engelhardt has signed off as Competent Person on the metallurgical processing, infrastructure and tailings inputs to the JORC Code (2012) Ore Reserve Reports.

Mr Anthony Stepcich was the Competent Person responsible for Mt Boppy mining study and Ore Reserve of 290Kt at 4.2 g/t Au for 39Koz Au, and the Wonawinta mining study and Ore Reserve of 6.15Mt at 56.4g/t Ag for 11Moz Ag. The information that relates to Ore Reserves reflects information compiled and conclusions derived by Anthony Stepcich, who is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Stepcich is an Associate of, but not a permanent employee of Mining Associates. Mr Stepcich consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Phil Bentley was the Competent Person responsible for all other Ore Reserve estimates including pits, stockpiles, waste dumps and tailings. Mr Bentley is an employee of Manuka Resources Ltd and a Fellow of the GSSA and a member of SACNASP. Mr Bentley has sufficient experience that is relevant to the style of mineralisation and type of mineral deposits being reported on in this release and

to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code 2012 Edition"). Mr Bentley consents to the inclusion in the release of the information on Surface dump and Tailings dam Ore Reserves based on his information in the form and context in which it appears.

1. The preceding statements of Ore Reserves conforms to the 'Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves ("JORC Code 2012 Edition").
2. All tonnages reported are dry metric tonnes.
3. Data is rounded to thousands of tonnes and thousands of ounces gold. Discrepancies in totals may occur due to rounding.
4. Cut-off Grade:
 - Open Pit - The Ore Reserves are based upon an internal cut-off grade greater than or equal to the break-even cut-off grade.
 - The commodity price used for the Revenue calculations for Wonawinta was AUD \$50 per ounce Ag.
 - The commodity price used for the Revenue calculations for Mt Boppy was AUD \$4,000 per ounce Au.
 - The Ore Reserves are based upon a State Royalty of 2.5% and a refining charge of AUD \$0.25/Oz Ag and AUD \$7.69/Oz Au.

The announcements containing the Table 1 Checklists of Assessment and Reporting Criteria relating to the 2012 JORC Reserves are:

29 July 2025: Maiden Mt Boppy Open Pit Ore Reserve

30 May 2025: Cobar Basin Production Plan - Manuka to produce 13.2 million ounces of Silver plus Gold from existing Wonawinta Processing Plant

No Material Change

The Company confirms that it is not aware of any new information or data that materially affects the information included in the 26 September 2025 Announcement and that all material assumptions and technical parameters underpinning the estimates contained in the 26 September 2025 Announcement continue to apply and there have been no material changes.

Financial Performance and Position

As at 31 December 2024, Manuka Resources Limited reported total assets of A\$61.2 million and net assets of A\$8.6 million. The Group's asset base includes exploration and evaluation assets,

property, plant and equipment, and financial assets. Total liabilities stood at A\$52.6 million, with borrowings representing the largest component of current liabilities.

For the half-year ended 31 December 2024, the Group recorded a net loss of A\$8.7million, reflecting ongoing investment in its development assets and project pipeline. Cash flows during the period were primarily allocated toward exploration, care and maintenance, and project advancement activities.

Further detail on the Group's financial performance and cash flow position is set out in the 31 December 2024 Interim Financial Report and June 2025 Quarterly Cash Flow Report, available on the ASX platform (ASX: MKR). The Company will release its 2024-2025 Annual Report before end of September 2025.

Recent Capital Raising

In July 2025, Manuka Resources Limited announced a fully underwritten non-renounceable entitlement offer (**the Offer**) to raise approximately A\$8.0 million. The results of the Offer were released through the ASX on 5 August 2025 and summarised as follows: total funds raised (cash) A\$6.28million, out of total acceptances A\$7.97million. The funds are intended to support the restart of the Wonawinta processing plant, commencement of the Company's 10-year Cobar Basin Production Plan, repayment of debt, and the ongoing progression of its Trans-Tasman Resources (TTR) environmental approvals in New Zealand.

In addition, a further 26.51 million & 9.1 million New Shares to Sub-Underwriters & Creditors in satisfaction of outstanding amounts owing, were issued, therefore effectively raising an additional A\$1.53 million.

The company also issued a further 10.96 million New Shares to the Lead Manager and Sub-Underwriter in satisfaction of fees.

Furthermore, the underwriters were issued a combined total of 40 million options at a strike price of 10 cents per option and with an expiry date of 7 August 2028.

The Company notes that it will release its Annual Report for the 2024-25 financial year through both the ASX and NZX on 30 September 2025.

Brief history of issuer	Manuka Resources Limited was incorporated in 2016 and listed on the Australian Securities Exchange (ASX: MKR) in July 2020. The Company was initially established to purchase the Wonawinta Silver project and neighbouring tenements. In 2019, MKR purchased the Mt Boppy gold project and neighbouring tenements and moved to progress development of these precious metals assets in the highly mineralised Cobar Basin, New South Wales. The initial focus was on restarting production at the historically significant Mt Boppy Gold Mine which had halted production in 2015. Production from Mt Boppy was successfully restarted in April 2020 and continued on until February 2022. In April 2022, production at the Wonawinta silver project recommenced (this project had also been previously halted in 2015) and continued until December 2022. The objective of the restart was twofold, one to improve metallurgical recoveries and the second to increase plant throughput from 850,000tpa to 1.0Mtpa. The detailed tenement listing for both Wonawinta and Mt Boppy follows below. In November 2022, Manuka completed its acquisition of Trans-Tasman Resources Limited (TTR), which holds the Taranaki VTM Iron Sands Project located offshore in the South Taranaki Bight, New Zealand. Since acquisition, the project has undergone significant technical, environmental, and economic evaluation. In May 2025, TTR's application into the New Zealand Government's Fast Track Approvals process was accepted as complete, enabling progression toward development approvals. The TTR owned mining permit (MMP55581) is host to one of world's largest vanadium contained resources. As confirmed in the United States Geological Survey January 2025 link attached (link), TTR's expected annual vanadium contained will exceed 10% of global supply. The background to the TTR Fast-track application is as follows: TTR lodged its Fast-track approvals application (FTAA) on 15 April 2025. TTR's Application FTAA008-2504-1048 application was accepted as complete and an EPA Completeness Report issued on 15 May 2025. The FTAA is now with the Fast-track panel conveners to appoint the expert panel to assess the project, set a specific time frame for the decision to be delivered (a broad timing outline is provided on page 2 above) and set any conditions to operate. The full application and correspondence can be viewed on the Fast-track website at: https://www.fasttrack.govt.nz/projects/taranaki-vtm
-------------------------	---



TTR has been granted mineral mining permit MMP55581 by the Crown on 2 May 2014 for a 20 year term with right to extend and mineral exploration permit MEP54068 by the Crown on 19 December 2012, expires on 19 December 2025 and an application for a mineral mining permit over the same area is in progress to be submitted prior to the expiry of MEP54068.

Manuka acquired the Wonawinta Silver Project in 2016, including an 84-person mine camp, a 1Mtpa processing plant, and associated infrastructure. Wonawinta had previously been Australia's largest primary silver producer and remains one of the few fully permitted silver assets in the country. Between 2020 and 2023, Manuka re-commissioned the Wonawinta plant to process gold-bearing material from Mt Boppy and later silver stockpiles, validating historical processing performance and assessing future improvements from plant circuit upgrades. Wonawinta tenement package includes the following **Exploration Licences**: EL6155, EL6302, EL6482, EL6623, EL7345, EL7515, EL8498. **Mining Lease**: ML1659.



In 2019, Manuka acquired the Mt Boppy Gold Project, comprising an open pit, a 48-person mine camp, and surrounding exploration tenements. The mine has a strong production history, having produced over 500,000oz of gold in the early 1900s. Following small-scale operations in 2020, the Company announced in July 2025 a JORC Probable Ore Reserve of 290kt @ 4.2g/t Au (39,100oz Au), based on updated mining and cost parameters. Production restart planning is underway, with ore to be processed at Wonawinta. Mt Boppy tenement package includes the following titles: **Exploration Licences/Gold Licences (EL/GL):** EL5842, GL3255, GL5836, GL5848, GL5898. **Mining Leases:** ML1681, ML311. **Mining Purpose Lease:** MPL240.



Manuka listed on the ASX in July 2020 and since then has continued to expand its resource base, progress feasibility work across its project portfolio, and position itself for near-term production. The Company now holds a diversified mix of precious and critical mineral assets spanning Australia and New Zealand, including one of Australia's only permitted silver operations with a processing facility, and a globally significant offshore VTM project.

Key features/terms of the financial products

The Company's ordinary shares are quoted on the **Australian Securities Exchange (ASX)** under the code **MKR**. These are fully paid ordinary shares that rank equally in all respects.

- **Class of financial product:** Ordinary fully paid shares
- **ASX code:** MKR

The Company does not currently pay dividends and has not adopted a formal dividend policy. Dividends may be considered by the Board once the Company achieves sustainable operating cash flow and profitability.

In addition to its quoted ordinary shares, the Company has a number of **unquoted options** on issue. These securities do not carry voting or dividend rights and are not quoted on the ASX. All the outstanding unquoted options on issue are:

	<table><tr><th>Date Options Granted</th><th>Expiry Date</th><th>Exercise Price of Shares</th><th>Number under option</th></tr><tr><td>Dec-22</td><td>16th Dec 2025</td><td>\$0.17</td><td>19,571,419</td></tr><tr><td>Nov-23</td><td>17th Nov 2025</td><td>\$0.05</td><td>10,000,000</td></tr><tr><td>Nov-23</td><td>31st Dec 2025</td><td>\$0.10</td><td>25,757,575</td></tr><tr><td>Jan-24</td><td>24th Jan 2026</td><td>\$0.08</td><td>5,000,000</td></tr><tr><td>Apr-24</td><td>31st Mar 2026</td><td>\$0.08</td><td>5,000,000</td></tr><tr><td>Jun-24</td><td>30th Jun 2026</td><td>\$0.06</td><td>1,162,611</td></tr><tr><td>Jun-24</td><td>3rd April 2027</td><td>\$0.11</td><td>5,000,000</td></tr><tr><td>Jun-24</td><td>26th June 2026</td><td>\$0.04</td><td>5,000,000</td></tr><tr><td>Jul-24</td><td>15th May 2026</td><td>\$0.06</td><td>17,488,481</td></tr><tr><td>Jul-24</td><td>15th May 2026</td><td>\$0.06</td><td>87,789,962</td></tr><tr><td>Dec-24</td><td>31st May 2026</td><td>\$0.06</td><td>22,000,000</td></tr><tr><td>May-25</td><td>31st May 2026</td><td>\$0.06</td><td>3,000,000</td></tr><tr><td>Jun-25</td><td>29th Jun 2026</td><td>\$0.06</td><td>1,000,000</td></tr><tr><td>Aug-25</td><td>7th Aug 2028</td><td>\$0.10</td><td>40,000,000</td></tr></table>	Date Options Granted	Expiry Date	Exercise Price of Shares	Number under option	Dec-22	16 th Dec 2025	\$0.17	19,571,419	Nov-23	17 th Nov 2025	\$0.05	10,000,000	Nov-23	31 st Dec 2025	\$0.10	25,757,575	Jan-24	24 th Jan 2026	\$0.08	5,000,000	Apr-24	31 st Mar 2026	\$0.08	5,000,000	Jun-24	30 th Jun 2026	\$0.06	1,162,611	Jun-24	3 rd April 2027	\$0.11	5,000,000	Jun-24	26 th June 2026	\$0.04	5,000,000	Jul-24	15 th May 2026	\$0.06	17,488,481	Jul-24	15 th May 2026	\$0.06	87,789,962	Dec-24	31 st May 2026	\$0.06	22,000,000	May-25	31 st May 2026	\$0.06	3,000,000	Jun-25	29 th Jun 2026	\$0.06	1,000,000	Aug-25	7 th Aug 2028	\$0.10	40,000,000
Date Options Granted	Expiry Date	Exercise Price of Shares	Number under option																																																										
Dec-22	16 th Dec 2025	\$0.17	19,571,419																																																										
Nov-23	17 th Nov 2025	\$0.05	10,000,000																																																										
Nov-23	31 st Dec 2025	\$0.10	25,757,575																																																										
Jan-24	24 th Jan 2026	\$0.08	5,000,000																																																										
Apr-24	31 st Mar 2026	\$0.08	5,000,000																																																										
Jun-24	30 th Jun 2026	\$0.06	1,162,611																																																										
Jun-24	3 rd April 2027	\$0.11	5,000,000																																																										
Jun-24	26 th June 2026	\$0.04	5,000,000																																																										
Jul-24	15 th May 2026	\$0.06	17,488,481																																																										
Jul-24	15 th May 2026	\$0.06	87,789,962																																																										
Dec-24	31 st May 2026	\$0.06	22,000,000																																																										
May-25	31 st May 2026	\$0.06	3,000,000																																																										
Jun-25	29 th Jun 2026	\$0.06	1,000,000																																																										
Aug-25	7 th Aug 2028	\$0.10	40,000,000																																																										
	As at the date of this Profile, Manuka Resources has more than 2,200 shareholders. No individual shareholder holds a relevant interest exceeding 12% of the Company’s issued capital.																																																												
Details of tax consequences applicable to the financial products	Buying, holding, or selling shares in Manuka Resources Limited may have tax consequences. These will depend on your personal situation and where you live for tax purposes. Australian shareholders may be eligible for franking credits on dividends. Non-Australian shareholders may be subject to withholding tax on dividends. You should speak to a tax adviser to understand how this applies to you.																																																												
Details of the directors’ intentions as to [Issuer’s] future dividend policy Applies to equity securities only	Manuka does not expect to declare dividends in the near term as the Company focuses on recommencing production and advancing project development. The dividend policy will be reviewed periodically, and dividends may be considered once the Company generates sustainable profits and positive operating cash flow.																																																												
Details of any waivers from the ASX listing rules	Manuka Resources Limited has not sought, and does not currently rely on, any waivers from the ASX Listing Rules. Should any waivers be granted in the future, the Company will disclose them in accordance with ASX requirements.																																																												
Website URL to access previous announcements by the issuer under the ASX listing rules	https://www2.asx.com.au/markets/company/mkr https://www.manukaresources.com.au/site/investor-centre/asx-announcements																																																												
Section 2: Contact details																																																													
Address of registered office in place of incorporation	Level 4, Grafton Bond Building, 201 Kent Street, Sydney NSW 2000																																																												

Contact telephone number for investor enquiries	+61 2 7253 2020
E-mail address for investor enquiries	admin@manukaresources.com.au
Website URL (for investor information)	https://www.manukaresources.com.au/site/investor-centre/investor-welcome
Section 3: Other details	
Place and date of incorporation	Victoria (Australia) - 20/04/2016
Legislation under which incorporated	Corporations Act 2001
Annual balance date	30 June
Home Exchange	Australian Securities Exchange – ASX
Listing category on Home Exchange	Equity
Any other exchanges on which the issuer is listed or financial products quoted	Frankfurt Stock Exchange - MKR is listed as a foreign entity and there are no material listing obligations for MKR in relation to this listing
Name of audit firm	RSM Australia
Currency of reporting	AUD
Name of financial product registry	In Australia we use Automic Group Pty Ltd In New Zealand it will be MUFG Pension & Market Services
Address of financial product registry	Level 30, PwC Tower, 15 Customs Street West, Auckland
Telephone number of financial product registry	+649 375 5998
Fax number of financial product registry	n/a
Email address of financial product registry	Enquiries.nz@cm.mpms.mufg.com
Section 4: Governance¹	
Full name of all current directors	Dennis Peter Karp (Executive Chairman) Alan John Eggers (Executive Director) John Andrew Gowans Seton (Non-Executive Director)

¹ If the applicant is a fund or managed investment scheme, provide details for the manager/responsible entity

Full name and title of CEO/managing director	Mr Dennis Karp, Executive Chairman
Full name and title of CFO	Richard Holstein, CFO
Full name and title of Company Secretary	Ms Eryn Kestel, Company Secretary
Section 5: Confirmation	
Confirmation this Profile document is complete and accurate, and that the issuer holds no information that has not been disclosed to ASX that should have been disclosed under the ASX listing rules	Confirmed
Confirmation the issuer complies with the listing rules of ASX	Confirmed
Section 6: Authority for this Profile	
Name of person authorised to release this Profile	Dennis Karp
Contact person for this announcement	Alan J Eggers
Contact phone number	+61 2 7253 2020 /
Contact email address	admin@manukaresources.com.au



NZ RegCo
Level 2, NZX Centre
11 Cable Street
Wellington 6140

22 September 2025

By email: issuer@nzregco.com

Manuka Resources Limited - Application for Listing as a NZX Foreign Exempt Issuer and Quotation of Equity Securities on the NZX Main Board

Manuka Resources Limited is making this application to list as a NZX Foreign Exempt Issuer, and quotation of the issuer's securities on the NZX Main Board. Manuka Resources Limited has a listing and quotation on the Australian Securities Exchange (**ASX**). Manuka Resources Limited trades under ticker MKR on the ASX and has been listed since 20 July 2020.

Mr Dennis Karp provides this application for listing and quotation on behalf of Manuka Resources Limited in accordance with the NZX Listing Rules (**Rules**).

Manuka Resources Limited requests that the ticker code MKR be reserved by NZX for Manuka Resources Limited.

Listing information – Rule 1.12

Rule Requirement	Information
1.12.2(a) Listing Agreement	The Pre-Listing Agreement was signed on 10 July 2025 A Listing Agreement signed by Manuka Resources Limited will be provided prior to the Listing date.
1.12.2(b) Governing Document	The Governing Document is provided with this letter.
1.12.2(c) Payment of fees	Manuka Resources Limited confirms that it will pay all fees prescribed by NZX while Listed.
1.12.2(d) Quotation	See section below Quotation Information .
1.12.2(e) Certificate of Incorporation	The certificate of incorporation is provided with this letter.
1.12.2(f) Bond	The deposit required is to be provided. Information on the bond can be found in the NZX Fee Schedule .
1.12.2(g) Securities on Issue	Manuka Resources Limited currently has 1,065,384,853 ordinary shares on issue. Manuka Resources Limited does not intend to issue or allot further securities prior to or on listing.

1.12.2(h) Contact addresses	The contact details of Manuka Resources Limited are: Phone number: + 61 2 7253 2020 Postal address: Level 4, Grafton Bond Building, 201 Kent Street Sydney NSW 2000 Australia Email address: admin@manukaresources.com.au
1.12.2(i) Annual Reports	Annual reports for the past two years (2023 and 2024) are attached. FY 2023-24: https://shorturl.at/zd0Oe FY 2022-23: https://shorturl.at/qWWaV
1.12.2(k) Any other information	<u>Interim financial statements/report</u>: Any interim financial statement/interim report that is more recent than the applicant's latest annual report is attached (if applicable). N/A <u>MAP agreement</u>: A copy of the Market Announcement Platform (MAP) agreement, signed by Manuka Resources Limited, accompanies this letter. <u>Information for NZX.com</u>: An overview of issuer's business for inclusion on NZX.com, is set out below: Manuka's strategic focus is led by its wholly owned New Zealand subsidiary, Trans-Tasman Resources Limited (TTR), which is advancing the Taranaki VTM Project through the New Zealand Government's Fast Track Approvals process. The Project is expected to be a top-tier contributor to New Zealand's export economy and deliver long-term regional and national economic benefits. In parallel, Manuka is preparing to recommence production from its Australian-based assets — the Wonawinta Silver Mine and the Mt Boppy Gold Project. Both projects are fully permitted and supported by a 1Mtpa centralised processing plant at Wonawinta. The Company recently announced JORC Ore Reserves at both projects, including a July 2025 open pit Probable Reserve at Mt Boppy of 290kt @ 4.2g/t Au for ~39,100oz, underpinning the staged restart of operations. <u>Other applications</u>: Please confirm that the applicant has not previously applied for, and had declined or has withdrawn, listing and quotation on another securities exchange OR details of the relevant exchange and circumstances. Confirmed <i>Provide any other information or documents that NZX has requested.</i>

	N/A
1.7.2(d)(ii) Details of any existing waivers	<i>Please summarise any waivers from all or part of the ASX listing rules which are currently being relied upon, or upon which the Issuer has relied within the 12 months prior to this application.</i>
	N/A

Quotation information – Rule [1.13/1.15]

Rule Requirement	Information
Details of the Securities for which application for Quotation is sought	Number: 1,065,384,853 Securities will be on issue subsequent to Quotation Class: Ordinary Listed Shares Face value (if any): N/A ISIN: AU0000090292 <i>Note the list price of the Securities to be Quoted on NZX will be the closing price on the last ASX trading day prior to NZX Quotation, adjusted for foreign exchange.</i>
Profile in respect of the Securities	The Profile in the form of the NZX template is attached to this document.
Registry information	MUFG Pension & Market Services will be the registry MKR uses in New Zealand. The Company uses Automic as its registry in Australia <i>Please discuss with NZX if the Issuer uses a different registry to one of the above.</i>
All other documents or information as specified in any guidance published by NZX from time to time	N/A
Any other information required by NZX	We have received no further requests for information from NZX.

Manuka Resources Limited confirms the information provided to NZX is complete and accurate. Manuka Resources Limited acknowledges that NZX may disclose certain information or this application, including with ASX and ASIC.

Manuka Resources Limited acknowledges that NZX is not obliged to grant a listing or quotation application, regardless of whether Manuka Resources Limited complies with all applicable provisions of the Rules. NZX may refuse an application in its absolute discretion and without giving any reasons for such reasons.

Dated: 22 September 2025



Dennis Karp
Executive Chairman

Company/Issuer in which Investment is held

Full Name(s) of Registered Holding

Registered Address

Postcode

A**REMOVAL DETAILS – USE CAPITAL LETTERS**

Full Description of Securities

Number of Securities to be Removed

I/We request the securities be removed from the register of:

Name of country

CSN/SRN

To the register of:

Name of country

CSN/SRN

Contact Name

B**SIGNATURE(S) OF INVESTORS(S) — THIS MUST BE COMPLETED**

I/We authorise you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to consolidation of our holding. I/We hereby state that I/we are the legal owner(s) of securities recorded on the register under the stated CSN/Holder Numbers.

Investor 1 (Individual)

Joint Investor 2 (Individual)

Joint Investor 3 (Individual)

This form should be signed by the investor. If a joint holding, all investors should sign. If signed by the investor's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the New Zealand Companies Act 1993.

Date

Privacy Clause: MUFG Pension & Market Services (NZ) Limited advises that Section 87 of the *Companies Act 1993* requires certain information about you as an investor (including your name, address and details of the securities you hold) to be included in the public register of the Issuer in which you hold securities. Personal information is collected in order to administer your holding. If part or all of the information is not provided, then it might not be possible to administer your holding. Please note that the personal information collected may be disclosed to the Issuer in which you hold securities. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website ([mpms.mufg.com](https://www.mfg.com/privacy)).