AUSTRALIAN UNITED GOLD LTD

ACN 008 982 474

1st Floor, 8 Parliament Place West Perth WA 6005
PO Box 1618 West Perth WA 6872
Tel: (08) 9481-7833
Fax: (08) 9481-7835
Email: aul@austunitedgold.com
Website: www.austunitedgold.com

18 July 2006

Australian Stock Exchange
Companies Announcement Office
20 Bond Street
SYDNEY NSW 2000

Dear Sirs,

ISSUE OF AUSTRALIA UNITED GOLD LTD SHARES
SECONDARY TRADING NOTICE PURSUANT TO SECTION 708A(5)(e) of the Corporations Act 2001

On July 14 2006 the Company issued a total of 35,153,087 ordinary fully paid shares following exercise of options by an underwriting agreement which took up shortfall of unexercised options. The shares will rank equally with all existing ordinary shares.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

a) The Company intends issuing the Securities without disclosure to investors under Part6D.2 of the Act;

b) As at July 14 2006 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and

c) As at July 14 2006 there is no information:

    i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:

A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

B) the rights and liabilities attaching to the Securities.

Yours faithfully,
Australian United Gold Ltd

Bruce McCullagh
Company Secretary