

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

1 August 2011

Metals Australia Limited**TRADING HALT**

The securities of Metals Australia Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 3 August 2011 or when the announcement is released to the market.

Security Code: MLS

Elizabeth Harris

Principal Adviser Listings (Perth)



METALS
AUSTRALIA LTD

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29 July 2011

Ms Elizabeth Harris
Principal Advisor, Listings (Perth)
ASX Compliance Pty Ltd
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Elizabeth

Trading Halt Request

I confirm that Metals Australia Ltd (MLS) requests a trading halt. MLS provides the following information:

1. The reason for the request is that MLS has received advice concerning the renewal of its Exclusive Prospecting Licences 3306 and 3308 in Namibia, and is awaiting documentary confirmation.
2. MLS expects the trading halt to last until sometime prior to market open on Wednesday 3 August 2011.
3. MLS expects that the trading halt will be ended by MLS's announcement to the market.
4. MLS is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Metals Australia Limited

A handwritten signature in black ink, appearing to read 'David Zukerman', is written over a circular stamp or seal.

David Zukerman
Director