



MARKET RELEASE

18 October 2016

Metals Australia Limited

SUSPENSION

The securities of Metals Australia Limited (the "Company") will be suspended from official quotation from the commencement of trade tomorrow, 19 October 2016, at the request of the Company, pending the release of an announcement.

Security Code: MLS

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)



Mr Chris Bailey
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40 Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

By Email: tradinghaltspert@asx.com.au

Dear Chris,

Metals Australia Ltd - Request for Voluntary Suspension

The Directors of Metals Australia Ltd (the **Company**), hereby request that the trading halt on the Company's securities that was granted yesterday be extended for one more day by putting the Company into voluntary suspension to allow the Company to finalise the documentation in relation to a material acquisition and a capital raising.

The Company requests the securities remain in trading halt until the earlier of the announcement to the market or the commencement of trade on Thursday, 20 October 2016.

The Company is not aware of any reason why the extension of the trading halt should not be granted.

For further information contact:

Norman Grafton
Company Secretary
T + 61 8 9481 7835
ngrafton@kmm.com.au