

ASX Announcement

8 May 2023

ASX:MLS

EMPLOYEE SECURITIES INCENTIVE PLAN ISSUE

Metals Australia Limited (ASX: MLS) (Company) has offered securities to service providers to the Company under its Employee Securities Incentive Plan (ESIP). The securities were offered on 2 May 2023 at an acquisition price calculated by the volume weighted average price at which the securities traded on the ASX over the 10 trading days immediately preceding the Invitation. 17 million MLS shares and 5.7 million MLSOD options have been offered and accepted at an acquisition price of \$0.0368 and \$0.009 respectively.

The securities have been offered as loan funded securities in accordance with the ESIP, and will not be issued until at least 14 days have elapsed since the Invitation in accordance with s1100Y of the Corporations Act.

This announcement was authorised for release by the Board of Directors.

*****ENDS*****

For further information, please refer to the Company's website or contact:

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