Form **603**
Corporations Act 2001
Section 671B

Notice of initial substantial shareholder

To:	Company Name/Scheme	Midas Mineral Limited
ACN/ARSN		ACN: 625128770

1. Details of substantial holder (1)

Name	Mark Calderwood
ACN/ARSN (if applicable)	

2. Details of voting power
The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	4,382,912	4,382,912	6.85%

3. Details of relevant interests
The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mr Mark Andrew Calderwood	Power to dispose or vote (subject to Escrow restrictions)	Ordinary - 1,899,935
Mr Mark Calderwood <Mark Calderwood Family A/C>	Trustee, power to dispose or vote (subjet to escrow)	Ordinary - 454,954
Amery Holdings Pty Ltd <The Calderwood Superannuation Fund A/C>	Trustee, power to dispose or vote (subjet to escrow)	Ordinary - 1,550,000
Corporate and Resource Consultants Pty Ltd	Beneficiary of the trust that owns Corporate and Resource Consultants Pty Ltd. Mr Calderwood is entitled to 228,923 ordinary shares	Ordinary - 228,923
Delphine Faith Calderwood	associate (spouse)	Ordinary - 50,000
Kru Investments Pty Ltd	associate (spouse)	Ordinary - 200,000

4. Details of present registered holders
The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mark Calderwood	Mr Mark Andrew Calderwood	Mr Mark Andrew Calderwood	Ordinary - 1,899,935
Mark Calderwood	Mr Mark Calderwood <Mark Calderwood Family A/C>	Mr Mark Calderwood <Mark Calderwood Family A/C>	Ordinary - 454,954
Mark Calderwood	Amery Holdings Pty Ltd <The Calderwood Superannuation Fund A/C>	Amery Holdings Pty Ltd <The Calderwood Superannuation Fund A/C>	Ordinary - 1,550,000
Mark Calderwood	Corporate and Resource Consultants Pty Ltd	Corporate and Resource Consultants Pty Ltd	Ordinary - 228,923

Mark Calderwood	Delphine Faith Calderwood	Delphine Faith Calderwood	Ordinary - 50,000
Mark Calderwood	Kru Investments Pty Ltd	Kru Investments Pty Ltd	Ordinary - 200,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial shareholder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
Mr Mark Andrew Calderwood	7/1/2021	$92,318.49		Ordinary - 1,025,761
Mr Mark Andrew Calderwood	18/7/2018		$0 In-species distribution	Ordinary - 374,174
Mr Mark Andrew Calderwood	24/8/2021		$50,000	Ordinary - 500,000
Mr Mark Calderwood <Mark Calderwood Family A/C>	18/7/2018		$0 In-species distribution	Ordinary - 54,054
Mr Mark Calderwood <Mark Calderwood Family A/C>	28/5/2021	$40,000.00		Ordinary - 400,000
Amery Holdings Pty Ltd <The Calderwood Superannuation Fund A/C>	17/10/2019	$60,000.00		Ordinary – 800,000
Amery Holdings Pty Ltd <The Calderwood Superannuation Fund A/C>	10/3/2020	$60,000.00		Ordinary - 750,000
Corporate and Resource Consultants Pty Ltd	18/7/2018		$0 In-species distribution	Ordinary - 228,923
Delphine Faith Calderwood	24/8/2021	$10,000.00		Ordinary - 50,000
Kru Investments Pty Ltd	24/8/2021	$40,000.00		Ordinary - 200,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Delphine Faith Calderwood	Spouse of Mr Mark Calderwood
Kru Investments Pty Ltd	Owned by Delphine Faith Calderwood, Spouse of Mr Mark Calderwood

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mark Calderwood	26 Talia Drive Stirling, WA, 6021

Signature

Print name Mark Calderwood Capacity

sign here

date 8/9/2021

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:
   (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

   (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

   See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any an all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Form 603