



ISSUE OF SHARES AND CLEANSING NOTICE

Further to its ASX announcement on 23 April 2024, Midas Minerals Ltd (“Midas”, or “the Company”) (ASX: MM1) has today issued the first tranche of 14,101,043 fully paid ordinary shares (“Shares”) at an issue price of \$0.07 each, raising approximately \$987,000 before costs. The shares were issued pursuant to ASX Listing Rules 7.1 and 7.1A.

The Company intends to issue a second tranche of up to 2,065,600 fully paid ordinary shares to Directors to raise up to approximately \$145,000, subject to shareholder approval to be sought at a general meeting in June 2024. A notice of meeting will be sent to shareholders shortly.

Cleansing Notice

Midas issued the Shares without disclosure to investors under section 708A(5) of the *Corporations Act 2001* (Cth) (“Act”). With reference to the Shares issued, in accordance with section 708A(6) of the Act, the Company gives notice under paragraph 708A(5)(e) that:

1. the Shares were issued without disclosure under Part 6D.2 of the Act; and
2. as at the date of this notice:
 - a. the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - b. the Company has complied with sections 674 and 674A of the Act; and
 - c. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

The Board of Midas Minerals Ltd authorised this release.

For more information:

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