

Syensqo announces agreement to divest its Oil & Gas Business Unit to SNF Group

Agreement marks important milestone in Syensqo's pure play specialty strategy

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Syensqo today announced that it has entered into an agreement to divest its Oil & Gas Business Unit to SNF Group, a specialty chemical company headquartered in France and a global leader in polyacrylamide production, for an Enterprise Value of €135 million. On a last twelve months to June 2025 basis, this represents an EV/EBITDA multiple of approximately 7x.

"The announced divestment marks another important milestone since becoming an independent company and advances our pure play specialty strategy," said Dr. Ilham Kadri, CEO of Syensqo. "I am pleased to have reached this agreement that unlocks value for our shareholders and allows us to further sharpen our strategic focus on our core segments. With the right strategic owner, the agreement also provides a positive outcome for our people and the business, thereby ensuring continuity for the customers of the Oil & Gas business."

"Leaning on a complementary products portfolio, the acquisition of Syensqo's Oil & Gas division broadens SNF's technology offering to customers, helping them enhance their processes and preserve natural resources. We look forward to welcoming Syensqo's employees to SNF. Their expertise in R&D and market knowledge, combined with our shared focus on safety, sustainability, and customer success, make the Syensqo's Oil & Gas division an excellent fit for our company.", said Pascal Remy, CEO of SNF.

Syensqo's Oil & Gas Business Unit, a global player in oilfield stimulation chemicals, generated net sales of approximately €400 million in 2024, or 6% of Syensqo's total net sales, and employs approximately 600 people.

The transaction is subject to customary closing conditions, completion of local consultation processes with employee representatives and regulatory approval. The transaction is expected to close in the first quarter of 2026.

Safe harbor

This press release may contain forward-looking information. Forward-looking statements describe expectations, plans, strategies, goals, future events or intentions. The achievement of forward-looking statements contained in this press release is subject to risks and uncertainties relating to a number of factors, including general economic factors, interest rate and foreign currency exchange rate fluctuations, changing market conditions, product competition, the nature of product development, impact of acquisitions and divestitures, restructurings, products withdrawals, regulatory approval processes, all-in scenario of R&I projects and other unusual items. Consequently, actual results or future events may differ materially from those expressed or implied by such forward-looking statements. Should known or unknown risks or uncertainties materialize, or should our assumptions prove inaccurate, actual results could vary materially from those anticipated. The Company undertakes no obligation to publicly update or revise any forward-looking statements.

About Syensqo

Syensqo is a science company developing groundbreaking solutions that enhance the way we live, work, travel and play. Inspired by the scientific councils which Ernest Solvay initiated in 1911, we bring great minds together to push the limits of science and innovation for the benefit of our customers, with a diverse, global team of more than 13,000 associates in 30 countries.

Our solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices and healthcare applications. Our innovation power enables us to deliver on the ambition of a circular economy and explore breakthrough technologies that advance humanity.

Learn more at www.syensqo.com.

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