

30 November 2009

ASX Limited
Level 5 Riverside Centre
123 Eagle Street
Brisbane QLD 4000

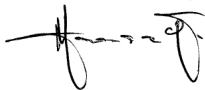
Re: MetroCoal Limited (MTE) - Escrow Shares, Convertible Notes and Options

In accordance with the terms and conditions of the MetroCoal Limited (MTE) Initial Public Offer, we confirm that the escrow shares, convertible note and options classified as restricted under the ASX listing requirements will be held on the Issuer sub-register subject to a holding lock.

Security	Escrow period	Number of shareholders	Mandatory escrows	Total Securities
MTEESC1	12 Months from issue date	46	2,673,463	2,673,463
MTEESC2	24 Months from listing date	4	77,960,000	77,960,000
MTEDO	24 Months from issue date	4	3,500,000	3,500,000
MTECN	24 Months from listing date	1	1	1

Such ASX escrowed shares, convertible note and options will not be released for trade without prior written consent from the ASX and the company.

Yours sincerely



Vaasa Afa
Manager, Capital Markets Brisbane
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