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ASX ANNOUNCEMENT

19th March 2014

MetroCoal Corrects Media Error on Cape Alumina Bid Price

MetroCoal Limited (**MTE**) wishes to correct errors contained in today's edition of *The Australian* (*MetroCoal in hostile bid for Cape Alumina*) and *Mining News.net* (*Coal Player bets on Qld bauxite*) in relation to MTE's on-market takeover bid for Cape Alumina Limited (**CBX**).

MTE understands that other media vehicles may also carry a similar error.

MTE's bid price for all the shares in CBX is 0.6 cents (\$0.006) and **not** 6 cents (\$0.06) as described in the above publications.

All material details of the bid, including the bid price of 0.6cents (\$0.006) for each CBX share are contained in the MTE Bidder's Statement

http://metrocoal.com.au/uploads/MTE_Bidder_Statement.pdf.

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