

31 March 2017

## Metro Top 20 shareholders following the Completion of the Entitlement Offer

Below is Metro's updated shareholder details following the successful completion of Metro Mining Limited's (**ASX: MMI**) (**Metro**) one for two non-renounceable rights issue for ordinary Metro shares (**New Shares**) which raised approximately \$36.5 million (**Entitlement Offer**) and institutional placement, which completed on Tuesday, 28 February 2017, raising a further \$15.9 million.

Below is an updated distribution schedule of Metro's shareholders:

| Spread of Holdings       | Holders      | Securities           | % of Issued Capital |
|--------------------------|--------------|----------------------|---------------------|
| 1 to 1000                | 561          | 210,811              | .02                 |
| 1001 to 5000             | 543          | 1,593,865            | .16                 |
| 5001 to 10000            | 318          | 2,477,030            | .25                 |
| 10001 to 100000          | 890          | 35,556,985           | 3.54                |
| 100001 and Over          | 402          | 964,183,485          | 96.03               |
| <b>TOTAL ON REGISTER</b> | <b>2,714</b> | <b>1,004,022,176</b> | <b>100</b>          |



Below is an updated list of the names and percentages of Metro shares held by the 20 largest shareholders:

| Number | Holder Name                                           | Units              | % of Issued Capital |
|--------|-------------------------------------------------------|--------------------|---------------------|
| 1      | GREENSTONE MANAGEMENT (DELAWARE) II LLC               | 199,311,908        | 19.85               |
| 2      | BALANCED PROPERTY PTY LTD                             | 107,991,272        | 10.76               |
| 3      | ARGONAUT SECURITIES PTY LIMITED                       | 60,309,852         | 6.01                |
| 4      | HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED             | 37,224,224         | 3.71                |
| 5      | NETWEALTH INVESTMENTS LIMITED                         | 34,538,584         | 3.44                |
| 6      | JOYDAY PTY LTD                                        | 32,621,040         | 3.25                |
| 7      | BALANCED PROPERTY PTY LTD                             | 32,402,909         | 3.23                |
| 8      | MR GREGORY IAN WILLIMS                                | 32,262,623         | 3.21                |
| 9      | DADI (AUSTRALIA) ENGINEERING CO PTY LTD               | 28,918,678         | 2.88                |
| 10     | DADI ENGINEERING DEVELOPMENT (GROUP) CO. LTD.         | 28,800,000         | 2.87                |
| 11     | J P MORGAN NOMINEES AUSTRALIA LIMITED                 | 21,559,951         | 2.15                |
| 12     | CHINA XINFA GROUP CORPORATION LIMITED                 | 20,327,883         | 2.02                |
| 13     | DADI ENGINEERING DEVELOPMENT (GROUP) HONG KONG CO.LTD | 18,450,000         | 1.84                |
| 14     | BONDLINE LIMITED                                      | 16,050,223         | 1.60                |
| 15     | MS QING XIA                                           | 15,120,211         | 1.51                |
| 16     | EDALE CAPITAL PTY LTD                                 | 14,962,061         | 1.49                |
| 17     | BNP PARIBAS NOMINEES PTY LTD                          | 14,544,208         | 1.45                |
| 18     | AIGLE ROYAL SUPERANNUATION PTY LTD                    | 12,169,903         | 1.21                |
| 19     | EQUITY & PERMANENT INVESTMENT CAPITAL LIMITED         | 11,550,000         | 1.15                |
| 20     | REMOND HOLDINGS PTY LIMITED                           | 8,092,612          | 0.81                |
|        |                                                       | <b>747,208,142</b> | <b>74.42</b>        |

### Metro Mining Limited



Scott Waddell  
Company Secretary