METRO MINING LIMITED

ASX ANNOUNCEMENT

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15 April 2020

Bauxite Hills Operations Update

HIGHIGHTS

- First ship for the 2020 operational year has arrived at Skardon River and loading commenced on the morning of 14 April
- Land based activities commenced in early April with 142,000 Wet Metric Tonnes (WMT) of bauxite mined and hauled to the port
- COVID-19 preparations and measures are in place and working well

Metro Mining Ltd (ASX: MMI) (Metro) is pleased to provide an operational update for the Bauxite Hills Mine.

The first ship, "Vialli" has arrived at the Port of Skardon River and commenced loading on the morning of 14 April. This shipment is the first this year to foundation customer Xinfa who will purchase approximately 2.0 Million DMT (dry metric tonnes) under existing offtake arrangements in 2020.

Land based activities started on the 2nd of April on day shift only, moving to the regular 24 hours a day, seven days a week basis on the 8th of April. Favourable weather conditions have allowed mining to get off to an excellent start with 142,000 WMT of bauxite mined, and of that, 106,000 WMT have been screened to date. As at the 14th all barges were fully loaded with 28,000 WMT of bauxite ahead of the arrival of the Vialli.

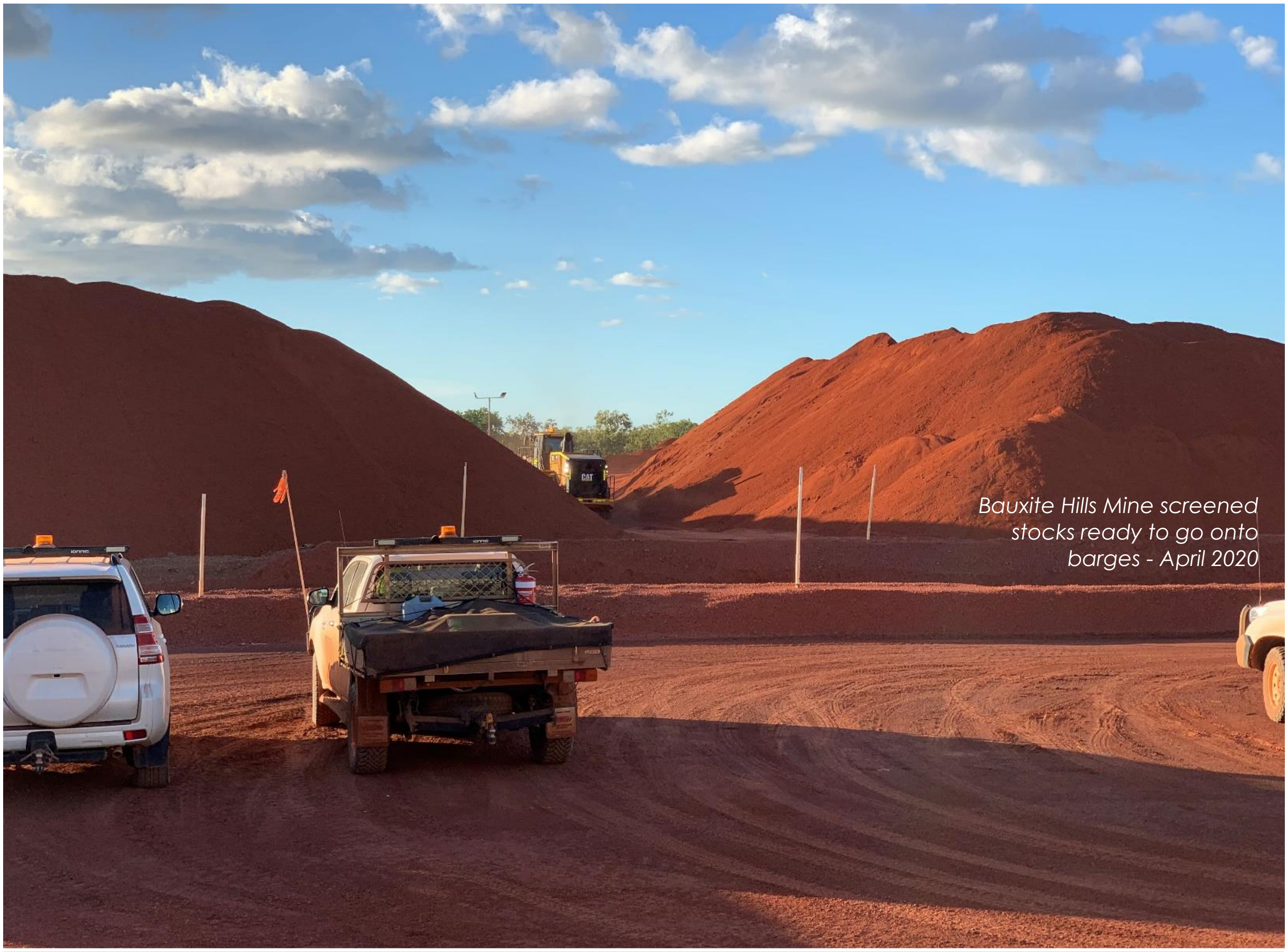
With the commissioning of the three new triple trailer sets there are six sets available, and the benefit of the enlarged fleet is already evident with daily records for haulage being achieved. The return of the majority of our experienced team members has also aided in the efficient restart. Strong screening throughput rates are also being achieved, despite the inherent moisture in the bauxite post wet season. In the past few days, the Metro team has achieved screening rates of 850tph which is a significant increase on the average of 550tph achieved last year.

The land-based operational teams have now been joined by the transhipping crews on site and the Bauxite Hills Mine is at full strength and running efficiently.

The procedures that have been put in place for Covid-19 have been embraced by all on site and, to date, have been successful with no impact on operations from the virus.

Metro Mining Managing Director and Chief Executive Officer, Simon Finnis, said:

> *"This has been an excellent start to the year in trying times amidst all the operational changes we have had to implement to deal with the risk of Covid-19.*
>
> *To put the results into context, last year we only had 47,000 WMT mined and hauled prior to the commencement of shiploading activities. Our workforce has had to make adjustments to their working lives, including some who have relocated to Cairns; I applaud and thank everyone for their efforts."*



Bauxite Hills Mine screened stocks ready to go onto barges - April 2020

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This ASX Announcement has been authorised by, Metro Mining Director, Simon Finnis.