**Form 604**
**Corporations Act 2001**
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme: Metro Mining Limited

**ACN/ARSN**: ACN 117 763 443

**1. Details of substantial holder (1)**

Name: Nebari Partners, LLC, Nebari Partners GP, LLC, Nebari Partners GP III, LLC, Nebari Natural Resources AIV I, LP and Nebari Natural Resources AIV II, LP
(the foregoing persons collectively being the ***Substantial Holders***)

ACN/ARSN (if applicable): N/A

There was a change in the interests of the substantial holder on: 02/05/2024

The previous notice was given to the company on: 05/04/2024

The previous notice was dated: 05/04/2024

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|---|---|---|---|---|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary shares (***Shares***) | 421,000,000 | 8.754% | 341,000,000 | 7.042% |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|---|---|---|---|---|---|
| 02/05/2024 | Nebari Natural Resources AIV I, LP | Off-market sale | $0.041 per Share | 40,000,000 Shares | 40,000,000 |
| 02/05/2024 | Nebari Partners GP, LLC | Off-market sale | $0.041 per Share | 40,000,000 Shares | 40,000,000 |
| 02/05/2024 | Nebari Natural Resources AIV II, LP | Off-market sale | $0.041 per Share | 40,000,000 Shares | 40,000,000 |
| 02/05/2024 | Nebari Partners GP III, LLC | Off-market sale | $0.041 per Share | 40,000,000 Shares | 40,000,000 |
| 02/05/2024 | Nebari Partners, LLC | Off-market sale | $0.041 per Share | 80,000,000 Shares | 80,000,000 |

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---|---|---|---|---|
| Nebari Natural Resources AIV I, LP | Nebari Natural Resources AIV I, LP | Nebari Natural Resources AIV I, LP | Relevant interest arises under section 608(1)(a) of the *Corporations Act 2001* (Cth) (***Corporations Act***) as the registered holder of the Shares | 170,500,000 Shares | 170,500,000 |
| Nebari Partners GP, LLC | Nebari Natural Resources AIV I, LP | Nebari Natural Resources AIV I, LP | Relevant interest arises under sections 608(1)(b) and 608(1)(c) of the Corporations Act by virtue of Nebari Partners GP, LLC being General Partner of Nebari Natural Resources AIV I, LP. and, in that capacity, having power to exercise (or control the exercise of) rights to vote the Shares and power to dispose of (or control the exercise of a power to dispose of) the Shares. | 170,500,000 Shares | 170,500,000 |
| Nebari Natural Resources AIV II, LP | Nebari Natural Resources AIV II, LP | Nebari Natural Resources AIV II, LP | Relevant interest arises under section 608(1)(a) of the Corporations Act as the registered holder of the securities | 170,500,000 Shares | 170,500,000 |
| Nebari Partners GP III, LLC | Nebari Natural Resources AIV II, LP | Nebari Natural Resources AIV II, LP | Relevant interest arises under sections 608(1)(b) and 608(1)(c) of the Corporations Act by virtue of Nebari Partners GP III, LLC, LLC being General Partner of Nebari Natural Resources AIV II, LP. and, in that capacity, having power to exercise (or control the exercise of) rights to vote the Shares and power to dispose of (or control the exercise of a power to dispose of) the Shares. | 170,500,000 Shares | 170,500,000 |
| Nebari Partners, LLC | Nebari Natural Resources AIV I, LP and Nebari Natural Resources AIV II, LP | Nebari Natural Resources AIV I, LP and Nebari Natural Resources AIV II, LP | Relevant interest arises under sections 608(1)(b) and 608(1)(c) of the Corporations Act by virtue of Nebari Partners, LLC being a manager of Nebari Natural Resources AIV I, LP and Nebari Natural Resources AIV II, LP and, in that capacity, having power to exercise (or control the exercise of) rights to vote the Shares and power to dispose of (or control the exercise of a power to dispose of) the Shares. | 341,000,000 Shares | 341,000,000 |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|---|---|
| N/A | |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| The Substantial Holders | Nebari Partners, LLC of 667 Madison Avenue, 5th Floor, New York, New York 10065, USA |

**Signature**

| | | | |
|---|---|---|---|
| print name | Daniel Freuman | capacity | Co-Manager |
| **sign here** | Daniel Freuman | date | 3 May 2024 |

**DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown'".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.