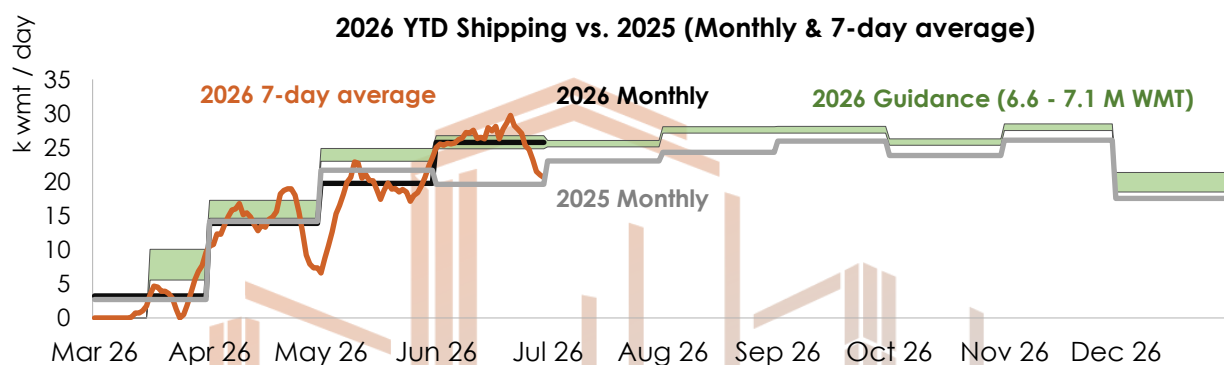


Operational Update

KEY HIGHLIGHTS

Metro Mining Limited (ASX:MMI) ('**Metro**', the '**Company**') is pleased to provide the following Operational Update for its Bauxite Hills Mine in Cape York, North Queensland:

- **779 thousand Wet Metric Tonnes (WMT) shipped in June 2026, 29% up on May 2026:**
The first three weeks saw a marked reduction in supply chain variability from Metro's new integrated planning and operating system. The final week of the month was impacted by downtime on OFT Ikamba's Crane 1, caused by debris material contaminating the hydraulic cylinder system. The system is scheduled for repair in the July planned maintenance shutdown, with geared vessels utilised to maintain planned rates.
- **1.8 million WMT shipped in Q2, 7% up on Q2 2025:** A record Q2 is a pleasing result considering recovery from Tropical Cyclone Narelle and recommissioning of OFT Ikamba post dry-dock. 1.9 million WMT has been shipped year to date. Our shipping rates for Q3 will continue to increase as we transition into the most favourable loading conditions with improved tidal windows and lower product moistures.
- **745 thousand BCM of waste stripped in Q2; 160% up on Q2 2025:** Productivity improvements and transition to 24-hour operations on stripping activities has substantially improved our stripping outcomes, critical to ensuring that mining activities keep pace with improved shipping conditions.
- **Floating crane TSA Skardon has departed for its 5-year statutory dry-dock program.** The crane is expected to return in mid-September following its dry-dock program that will include refurbishment of its major components. The costs of the dry-dock program have been pre-funded under its lease agreement with TSA.



Calendar year shipment guidance for 2026 is 6.6 to 7.1 million wet metric tonnes.

This announcement has been approved by the Chief Executive Officer & Managing Director, Mr Simon Wensley.

ENDS.

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About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95 kilometres north of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the Traditional Owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

Forward-Looking Statements

This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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