



MARKET RELEASE

23 May 2006

MEC Resources Limited

PRE-QUOTATION DISCLOSURE

MEC Resources Limited was admitted to the Official List of Australian Stock Exchange Limited on Monday, 22 May 2006.

Official Quotation of the following securities will commence at 12.30 pm E.S.T. on Monday, 29 May 2006.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Number and escrow period of restricted securities.
4. Full terms and conditions of options for related parties.
5. Corporate Governance Statement
6. Details of In-Specie distribution to Grandbridge Limited
7. Updated pro forma balance sheet

Security Code: MMR

Jill Hewitt
Adviser, Issuers (Perth)