23 January 2015

Dear Shareholder,

MEC Resources Ltd Share Purchase Plan

The Directors of MEC Resources Ltd (**Company**) are pleased to announce the offer of a Share Purchase Plan ("SPP").

Proceeds raised through the SPP will principally be used to contribute to the continuing exploration and development of investee company Advent Energy Ltd's assets, including a contribution to the up and coming seismic activities at the offshore Sydney Basin Petroleum Exploration Permit 11 (PEP 11) which are planned for 2nd quarter 2015, drilling of a further exploration well in Exploration Permit 386 (EP 386), working capital and to meet the Company's expenses of the issue (estimated at $20,000).

Under the SPP, eligible shareholders (being shareholders registered at 5:00pm (WST) on Thursday 22 January 2015 (**Record Date**) with an address in Australia or New Zealand) can purchase shares at a **20%** discount to the average market price of the Company's shares on the ASX calculated over the five trading days prior to and including the Record Date.

The offer is limited to a minimum of $500 and a maximum of $15,000 worth of shares per shareholder. The offer is **strictly limited** to a maximum of 30% of the existing share capital and applications will be **accepted on a first received basis**.

Participation in the SPP is optional and the right to participate is not transferable. The directors of the Company reserve the right in their absolute discretion to reject, or scale back, on an equitable basis, any application.

The indicative timetable for the offer is attached for your reference. The offer document application form and detailed terms and conditions will be forwarded to eligible shareholders in accordance with the attached timetable (unless varied).

Kind regards

David Breeze
Managing Director

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MEC Resources Ltd Share Purchase Plan

Indicative Timetable

Key Dates*

Date	Details
Thursday 22nd January 2015	**Record Date 5:00pm (WST)** The date on which the Company determined shareholders eligible to participate in the SPP, being shareholders registered on that date with an address in Australia or New Zealand.
Thursday 29th January 2015	**Opening Date** The date the Plan opens.
Friday 20th February 2015	**Closing Date** The date on which the SPP closes. Applications and payments or BPAY® must be received by 5:00pm (WST).
Wednesday 25th February 2015	**Issue Date** The date shares are issued and any scaleback of the Shares to be issued under the SPP is announced.
Wednesday 25th February 2015	**Dispatch Date** The date on which holding statements are sent to shareholders who subscribed for shares under the SPP.
Tues 3rd March 2015	**Share Trading Date** The date on which it is expected that shares will commence trading on the ASX.

The Company's directors reserve the right to vary the SPP closing date.

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