



24 November 2016
Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Termination of Consultancy Agreement

MEC Resources Ltd (**Company**) wishes to advise that it has terminated the consultancy agreement with immediate effect between the Company, Trandcorp Pty Ltd (**Trandcorp**) and Mr David Breeze (as Trandcorp's nominee) under which Mr David Breeze was appointed as the Managing Director of the Company (**Consultancy Agreement**). In accordance with the Consultancy Agreement, Mr Breeze is contractually bound to resign as Managing Director of the Company (which the Board has requested) and the Company anticipates for this resignation to be effective shortly.

The Company will comply with, and will discharge, its obligations under the Consultancy Agreement with respect to the termination, including the termination payment to Trandcorp of approximately \$32,500.

In the interim, Mr Goh Hock will take over Mr Breeze's role with the assistance of Mr Tobias Foster who has been a long term employee of the Company.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Goh Hock", with a long horizontal stroke extending to the right.

Mr Goh Hock
Chairman

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