



ASX ANNOUNCEMENT

2nd July 2020

PEP 11 UPDATE

MEC Resources (**MEC** or the **Company**) (**ASX: MMR**) refers to the announcement made by BPH Energy Ltd (**BPH**) (**ASX:BPH**) and released on the ASX platform on 1 July 2020 (**Announcement**) entitled "*BPH Energy investee Advent Energy – PEP 11 Review – Santos and Ampolex Studies*".

The ASX release by BPH can be viewed on the ASX platform at;

<https://www.asx.com.au/asxpdf/20200701/pdf/44k3lnj7pty1xp.pdf>

MEC is the largest shareholder in Advent Energy Limited (**Advent Energy**) holding 49.4% of the issued share capital of Advent Energy.

MEC re-iterates that it intends to call a meeting of shareholders to effect the in-specie distribution of the Advent Energy shares that it holds and is presently awaiting further information from Advent Energy to finalise the requisite notice of meeting and prospectus.

At this stage, subject to MEC receiving the requisite information referred to above from Advent Energy, MEC is targeting convening a shareholders meeting to be held in mid to late August.

This announcement has been approved by the Board of Directors of MEC.

For further information contact:

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