

ASX ANNOUNCEMENT
26 June 2024

BOARD UPDATE

- **Steve James has resigned as non-executive director of MEC Resources Ltd.**
 - **Peter Richards has joined the Board as an experienced non-executive director.**
 - **The Company thanks Mr James for his service to MEC.**
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APPOINTMENT OF DIRECTOR

MEC Resources Ltd (ASX:MMR, “**MEC**”, the “**Company**”) is pleased to announce the appointment of Non-Executive Director Mr Peter Richards to the Board.

Peter has acted as a public company director in the financial services sector and understands the finance and investment industries and regulatory compliance. He has been a nominated Responsible Person on a number of Australian Financial Services Licences. His history includes being retained by the ASIC as a consultant on financial services industry regulatory compliance standards and he has acted for the ASIC as an expert witness. His related entity investment interests have been listed as top twenty investors in multiple ASX listed companies. He manages his own investment interests.

MEC’s Managing Director, David Breeze, said “*We are pleased to welcome Mr Richards to the Board. He brings a wealth of experience and knowledge to the Company including considerable experience in business management.*”

RESIGNATION OF DIRECTOR

As MEC works towards its next phase of capital raise and reinstatement on the ASX, Mr James has taken the decision to resign from the Company as non-executive director.

MEC’s Managing Director, David Breeze, thanks Mr James for his contribution to the Company. “*On behalf of the Board, I thank Steve for his contribution to the Company. We wish him well in his future endeavors*”.

This announcement has been approved by the Board of Directors of MEC Resources Limited.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MEC Resources Limited
ACN	44 113 900 020

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Martin Graham RICHARDS
Date of appointment	25 June 2024

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Peter Martin Graham Richards 1,136,364 shares 1,136,364 options exercise price \$0.0055 expiry 5 Apr 2026

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Protax Nominees Pty Ltd <Richards Super Fund A/C>	29,562,094 shares 9,000,000 options exercise price \$0.0055 expiry 21 Feb 2025

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MEC Resources Limited
ACN	44 113 900 020

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Steve JAMES
Date of last notice	7 July 2023
Date that director ceased to be director	25 June 2024

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Steve James via the MEC Employee Share Trust	2,083,333 Ordinary Shares

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.