

MCMILLAN SHAKESPEARE LIMITED
CHAIRMAN'S ADDRESS

I am pleased to report that your company, McMillan Shakespeare Limited, has completed a very successful year.

The Group has delivered a net profit, after expensing \$1.98 million for amortisation of goodwill, in excess of \$5 million in its first full year as an ASX listed company. Revenue from activities is growing strongly and last financial year was at almost \$36 million.

Our acquisition of RemServ has been successful and has exceeded our financial targets for the year ended 30 June 2005.

The result reflects an organisation that is focused on customer service excellence, together with robust sales and marketing programs.

The company has positioned itself for future growth from its core business and from the development of new products and new business opportunities.

In the service industry in particular, a business is only as good as its people and I am pleased to record and acknowledge the dedication, commitment and very hard work of our management and staff.

I now ask Anthony Podesta, Chief Executive Officer, to provide you with more information about the company's performance.