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10 November 2011

ASX ANNOUNCEMENT

**DISPATCH OF OFFER DOCUMENT
AND ACCOMPANYING
ENTITLEMENT AND ACCEPTANCE APPLICATION FORM**

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam

Minbos Resources Limited (ASX: MNB) confirms that, in accordance with the timetable for the Company's pro-rata non-renounceable Rights Issue to Eligible Shareholders on the basis of one (1) Share for every ten (10) Shares held by Shareholders on the Record Date at an issue price of \$0.28 per Share, to issue up to a maximum of 7,788,750 New Shares and raise up to a maximum of \$2.18M before expenses, the Offer Document and accompanying entitlement and application forms were dispatched earlier today.

The New Shares to be issued under the Rights Issue will rank equally with existing fully paid ordinary shares in the Company. The indicative timetable for the Offer is set out below:

Securities are quoted on an "ex" basis (the "ex" date) and rights trading commences	3-Nov-11
Record Date for Rights Issue	9-Nov-11
Dispatch Offer Document and serially numbered entitlement and acceptance forms to Eligible Shareholders and announce dispatch has been completed	10-Nov-11
Offer opens	10-Nov-11
Offer closes at 5pm (WST)	24-Nov-11
Securities quoted on a deferred settlement basis	25-Nov-11
Notify ASX of under subscriptions	29-Nov-11
Dispatch date of holding statements	2-Dec-11
Trading commences of New Shares on normal basis expected to commence	5-Dec-11

Yours faithfully,
MINBOS RESOURCES LIMITED

Tanya Woolley
Company Secretary

About Minbos

Minbos Resources Limited is an exploration company focused on the development of phosphate and potash bearing ore within the Cabinda Province of Angola and the adjoining areas of the far western DRC. Through its subsidiaries and joint ventures, the Company is exploring over 400,000ha of highly prospective ground hosting phosphate and potash bearing ore. Minbos is growing its current Resource base in incremental stages as it drills out the known deposits during 2011.

The Company's strategy is to specifically target the exploration and development of low cost fertiliser-based commodities in order to tap into the growing global demand for fertilisers. Phosphate and potash are an essential component in certain agricultural fertilisers, with the market supported by the increasing global demand for food and bio-fuel products. For more information, visit www.minbos.com

For more information:

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Location of Phosphate and Potash Licences

