

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MINBOS RESOURCES LIMITED
ABN	93 141 175 493

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Russell Stuart Reeves
Date of last notice	9 November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) Held in the name of Mr D R S Reeves & Mrs E Reeves <Bodmin Super Fund A/C> in which Mr Reeves holds a beneficial interest. b) Wilgus Investments Pty Ltd c) Mrs Eleanor J Reeves <Elwani Trust A/C>, spouse of Mr D R S Reeves
Date of change	01/12/2011
No. of securities held prior to change Held in the name of Mr D R S Reeves & Mrs E Reeves <Bodmin Super Fund A/C> in which Mr Reeves holds a beneficial interest Mrs Eleanor J Reeves <Elwani Trust A/C>, spouse of Mr D R S Reeves Wilgus Investments Pty Ltd David Russell Stuart Reeves	85,000 fully paid ordinary shares 4,000,000 fully paid ordinary shares 5,350,000 Class A performance shares 2,641,667 Class B performance shares All of which are escrowed until 18/10/2012 112,000 fully paid ordinary shares 500,000 unlisted Class "A" Director Options (expiry 13/10/2013 @ 20 cent exercise price)

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares
Number acquired	a) 3,500 b) 11,200 c) 400,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) \$980 (@ 28cents each) b) \$3,136 (@28cents each) c) \$112,000 (@28cents each)
No. of securities held after change Held in the name of Mr D R S Reeves & Mrs E Reeves <Bodmin Super Fund A/C> in which Mr Reeves holds a beneficial interest Mrs Eleanor J Reeves <Elwani Trust A/C>, spouse of Mr D R S Reeves Wilgus Investments Pty Ltd David Russell Stuart Reeves	88,500 fully paid ordinary shares 4,400,000 fully paid ordinary shares 5,350,000 Class A performance shares 2,641,667 Class B performance shares All of which are escrowed until 18/10/2012 123,200 fully paid ordinary shares 500,000 unlisted Class "A" Director Options (expiry 13/10/2013 @ 20 cent exercise price)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Non-Renounceable Rights Issue

Part 2 – Change of director's interests in contracts – Not Applicable

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.