

ASX Announcement / Media Release

ASX Code: MNB

Notice pursuant to paragraph 708A (5)(e) of the Corporations Act

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The Manager
Company Announcements Office
Australian Stock Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam

The Company would like to give notice pursuant to section 708A(5)(e) of the Corporations Act.

Under the Company's 15% Facility, the Company recently issued 3,000,000 (three million) unlisted options at a purchase price of \$0.00001 per option. This was documented in the Appendix 3B lodged earlier today, the principal terms of these issued options are as follows:

- a) 2,000,000 exercisable at \$0.25 each on or before 30 December 2014; and
- b) 1,000,000 exercisable at \$0.25 each on or before 30 December 2014. Vesting when the Company achieves one of either the following:
 - (i) a share price of \$0.50 per share (based on a 30 day VWAP) or;
 - (ii) a market capitalisation of AU\$100 million (based on a 30 day VWAP)

The Company issued the options above without a disclosure document to investors under Part 6D.2 of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act; and
- b) section 674 of the Corporations Act.

There is no excluded information, as defined in sections 708A(7) and 708A(8) of the Corporations Act, as at the date of this notice.

Yours faithfully,

Tanya Woolley
Company Secretary

ASX Announcement / Media Release (continued)

For further information please contact:

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About Minbos

Minbos Resources Limited is an exploration and development company on phosphate and potash bearing ore within the Cabinda Province of Angola and the adjoining areas of the far western DRC. Through its subsidiaries and joint ventures, the Company is exploring over 400,000ha of highly prospective ground hosting phosphate and potash bearing ore. Minbos is focussing on the development of the High Grade Cacata project in Cabinda which is moving toward BFS whilst growing its current Resource base in incremental stages on the remaining deposits in Cabinda and the DRC.

The Company's strategy is to specifically target the exploration and development of low cost fertiliser-based commodities in order to tap into the growing global demand for fertilisers. Phosphate and potash are an essential component in certain agricultural fertilisers, with the market supported by the increasing global demand for food and bio-fuel products. For more information, visit www.minbos.com

