

30 September 2013

ASX Code: MNB
PERTH OFFICE
Level 1, 278 Stirling Hwy
Claremont WA 6010
Australia
T: +61 8 9476 4500
E: info@minbos.com
W: www.minbos.com
ABN: 93 141 175 493



ASX ANNOUNCEMENT/MEDIA RELEASE

MINBOS TO DIVEST ITS ASSETS IN THE DEMOCRATIC REPUBLIC OF CONGO (“DRC”)

Minbos Resources Limited (“**Minbos**” or “**Company**”) (ASX:MNB) will focus on the development of its outstanding Angolan phosphate assets after announcing its intention to divest its assets in the DRC.

Minbos has taken the first steps in the sale process, serving First Right of Refusal on its joint venture (“JV”) partner Allamanda Trading Ltd, as set out in the articles of the JV company Phosphalux SPRL. Allamanda has until 1 October 2013 to respond to Minbos as to whether it wishes to exercise its right on the terms offered by Minbos.

Minbos, through its 100% owned subsidiary Agrim SPRL, entered into a JV with Allamanda in August 2012 to explore and develop the Kanzi Phosphate project in the Western DRC region which is contained within three active exploration licences. It also has exclusive options to six other tenements in the DRC. Minbos currently holds a 49% economic interest in the project.

To date the Company has completed a Scoping Study which has confirmed very positive economic returns and has delineated a JORC compliant Indicated Resource of 58.5Mt at 14.2% P₂O₅.

If Allamanda does not take up its First Right of Refusal, then Minbos is entitled under the statutes to sell its economic interest to a third party.

Scott Sullivan, Minbos’ Managing Director and Executive Chairman commented: *“Minbos has two projects in development, both at the Bankable Feasibility Stage in what remains a very constrained capital market. The Board has made a strong commitment to Angola which has momentum and significant upside. We believe that focusing our efforts and resources on the development of our high grade Cacata project in Angola is in the best interests of shareholders.”*

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For further information please contact:

Scott Sullivan
Managing Director
scott@minbos.com
+61 (0) 8 9476 4500

For media enquiries contact:
David Ikin – Professional Public Relations
david.ikin@ppr.com.au
+61 (0) 8 9388 0944

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About Minbos

Minbos Resources Limited (**ASX:MNB**) is an ASX-listed exploration and development company focused on phosphate ore within the Cabinda Province of Angola and the adjoining areas of the far western DRC. Through its subsidiaries and joint ventures, the Company is exploring over 400,000ha of highly prospective ground hosting phosphate ore.

Minbos is focussing on the development of the high grade Cacata project in Cabinda and the high grade Kanzi project in the far western DRC whilst growing its current resource base in incremental stages on the remaining deposits in both areas.

The Company's strategy is to specifically target the exploration and development of low cost fertiliser-based commodities in order to tap into the growing global demand for fertilisers. Phosphate is an essential component in certain agricultural fertilisers, with the market supported by the increasing global demand for food and bio-fuel products.

For more information, visit www.minbos.com