

Appendix 5B

Rule 5.5

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

MINBOS RESOURCES LIMITED

ABN

22 794 553 811

Quarter ended ("current quarter")

31 March 2014

Consolidated Statement of Cash Flows

	Current Quarter 31-Mar-14	Year to Date "9 Months"
	\$A'000	\$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(18)	(317)
(b) development	-	-
(c) production	-	-
(d) administration	(92)	(601)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	1	2
1.5 Interest and other costs of finance paid	(11)	(42)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(120)	(958)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	21
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net Investing Cash Flows	-	21
1.13 Total operating and investing cash flows	(120)	(937)

Consolidated Statement of Cash Flows Continued

	Current Quarter 31-Mar-14	Year to Date "9 Months"
	\$A'000	\$A'000
Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc.	(7)	(12)
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings	150	1,005
1.17 Repayment of borrowings	-	-
1.18 Dividends paid	-	-
1.19 Other (Prepayments)	-	-
Net Financing Cash Flows	143	993
Net increase (decrease) in cash held		
1.20 Cash at beginning of quarter/year to date	80	54
1.21 Exchange rate adjustments to item 1.20	(6)	(13)
1.22 Cash at end of quarter	97	97

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current Quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	28
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

1.23 - Relates to fees paid to the Managing Director.

During the quarter, as part of the convertible note from management, interest of \$4,849 was paid to a former director and or associated entities and has been included above in item 1.5.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Convertible security: The Company issued 83,333,333 shares and options during the quarter in satisfaction for \$250,000 of borrowings received during the 2014 financial year.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities: (a) Convertible Security Facility	200	200
(b) Management Convertible Note	500	500
(c) CPS Convertible Note Facility	550	550
3.2 Credit standby arrangements	N/A	N/A

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	-
4.3 Production	-
4.4 Administration	130
Total	180

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	77	59
5.2 Deposits at call	20	21
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	97	80

Changes in interests in mining tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	N/A	N/A	N/A	N/A
6.2 Interests in mining tenements acquired or increased	N/A	N/A	N/A	N/A

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 Preference +securities <i>(description)</i>	-	-	-	-
Changes during quarter				
7.2 (a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	257,148,938	257,148,938	-	-
7.4 Changes during quarter				
(a) Increases through issues				
(i) Conversion of CPS Convertible Security - Tranche 1	83,333,333	83,333,333	\$0.003	100%
(b) Exercise of options	-	-	-	-
(c) Decreases through return of capital, buy-backs	-	-	-	-
(d) Increase pursuant to underwriting of options	-	-	-	-
7.5 +Convertible securities				
(i) Management Convertible Note - Carter	3,968,254	-	\$0.630	Fully paid
(i) Management Convertible Note - Reeves	Up to 83,333,333	-	\$0.003	Fully paid
(ii) CPS Convertible Note Facility	Up to 183,333,333	-	\$0.003	Fully paid
(iii) Convertible Security (calculated as per ASX LR)	12,500,000	-	\$0.016	Fully paid
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	83,333,333	83,333,333	\$0.003	100%
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
Consultant Options; vested 1/04/2013	100,000	-	\$0.50	18/04/2014
Employee Options; vested 1/10/2012	500,000	-	\$0.20	18/04/2014
Consultancy Options; vesting conditions apply	3,000,000	-	\$0.25	30/12/2014
Placement Options; no vesting period	1,150,000	-	\$0.0937	08/03/2016
Director Options; no vesting period	88,333,333	-	\$0.01	30/12/2016
	93,083,333			
7.8 Issued during quarter	83,333,333	83,333,333	\$0.01	30/12/2016
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	-	-	-	-
7.11 Debentures <i>(totals only)</i>	-	-	-	-

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: _____
Company Secretary

Date: 28 April 2014

Print name: PAIGE EXLEY

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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