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ASX Code: MNB

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ASX ANNOUNCEMENT/MEDIA RELEASE

TERMINATION OF AGREEMENT TO DISPOSE OF KANZI PROJECT

Minbos Resources Ltd (**Minbos or the Company**) refers to the announcements on 11 September 2015 and 17 December 2015 on the disposal of the Kanzi project, and the updates provided in the Quarterly Activities Report for the quarters ended 30 September 2015 and 31 December 2015.

Minbos advises that it has terminated the Agreement with Australian Phosphate Pty Ltd (**AFP**) to dispose of its rights in the Kanzi project which is located in the DRC.

The Agreement has been terminated as AFP has failed to pay the USD200,000 proceeds to Minbos which was due on 11 October 2015.

For further information please contact

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About Minbos

Minbos Resources Limited (**ASX: MNB**) is an ASX-listed exploration and development company focused on phosphate ore within the Cabinda Province of Angola. Through its subsidiaries and joint ventures, the Company is exploring approximately 200,000ha of highly prospective ground hosting phosphate ore in Angola.

Minbos is focussing on the development of the high grade Cacata project in Cabinda whilst growing its current resource base in incremental stages on the remaining deposits in Angola.

The Company's strategy is to specifically target the exploration and development of low cost fertiliser-based commodities in order to tap into the growing global demand for fertilisers. Phosphate is an essential component in certain agricultural fertilisers, with the market supported by the increasing global demand for food and bio-fuel products.