

ASX ANNOUNCEMENT

4 June 2018

Company Announcements Platform
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear sir/madam

NON-RENOUNCEABLE ENTITLEMENT ISSUE - NOTIFICATION OF UNDERSUBSCRIPTION

The Directors advise that on Wednesday, 30 May 2018 the Company's Non-Renounceable Entitlement Issue closed.

A total of 2,490,934,016 ordinary fully paid shares at 0.1 cents each have been subscribed for pursuant to the entitlement issue. The issue raised a total of \$2,490,934.

The Directors will be working to place the shortfall of 336,346,644 shares in accordance with the ASX Listing Rules.

Yours faithfully

Nick Day
Company Secretary