Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Merino & Co. Limited	
ABN: 74 162 863 121	

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Jack Hanrahan
Date of last notice	1 November 2024
Date that director ceased to be director	17 September 2025

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	**Number & class of securities**
N/A	Nil

Part 3 – Director's interests in contracts

Detail of contract	Letter of appointment between Merino & Co. Limited and Naha Holdings Pty Ltd, an entity controlled by Jack Hanrahan, regarding the appointment of Jack Hanrahan as a Non-Executive Director and Non-Executive Chairman of Merino & Co. Limited.
Nature of interest	Securities
Name of registered holder (if issued securities)	Jack Hanrahan (or his nominee)
No. and class of securities to which interest relates	300,000 fully paid ordinary shares (subject to receipt of all necessary shareholder approvals, to be sought at Merino & Co. Limited's first annual general meeting following admission). 300,000 fully paid ordinary shares (subject to receipt of all necessary shareholder approvals, to be sought no later than the first anniversary following admission).

+ See chapter 19 for defined terms.