



ASX Announcement

23 July 2003

Manager
Company Announcement Office
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

The Company wishes to advise that one of its customers, Western Metals Zinc NL was placed into voluntary administration on Friday 18th July 2003.

Up until the appointment of the administrator, outstanding debts owing by Western Metals Zinc NL to the Company for the provision of services amount to an exposure of approximately \$400,000 (net of provisions). The Company is currently reviewing its position with respect to the recoverability of its debt and adequate provisioning will be reflected in the June 2003 accounts.

Further inquiries:

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Chairman
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