STANDARD
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Press Release

Monadelphous Group Ltd To Replace Adsteam Marine Ltd In The S&P/ASX 200

Sydney, March 16, 2007—Standard & Poor's today announced the removal of Adsteam Marine Ltd. (ASX: ADZ) from the S&P/ASX indices after the takeover offer by SvitzerWijsmuller Marine Pty Ltd. became unconditional. Adsteam Marine Ltd. will be removed from the S&P/ASX indices at the cash offer price of $2.54 after the close of business on March 23, 2007.

Adsteam Marine Ltd. will be replaced in the S&P/ASX 200 index by Monadelphous Group Ltd. (ASX: MND), effective after the close of business on March 23, 2007.

Monadelphous Group Ltd. is an engineering group providing engineering construction, maintenance and industrial services to the resources, energy and infrastructure sectors.

S&P/ASX 200

ADDITION

CODE	**NAME**
MND	MONADELPHOUS GROUP LTD

REMOVAL

CODE	**NAME**
ADZ	ADSTEAM MARINE LTD

Company additions to and deletions from a Standard & Poor's index do not in any way reflect an opinion on the investment merits of the company. Information about the S&P/ASX index methodology is available at www.standardandpoors.com.au by clicking on the Indices tab

About Standard & Poor's
Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 7,500 employees, including wholly owned affiliates, located in 21 countries and markets, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit http://www.standardandpoors.com.au

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